

* Auditor's Report a power of attorney, copy of a trust or other instrument, together with the certificate for the maker of this form, are not necessary, with respect to the validity of this instrument, if the instrument is otherwise in compliance with the provisions of this Act.

90521502

This Indenture, made this 20th day of July, 1990, by and between **FARMERS STATE BANK OF BEECHER**, by **Bruce W. Bockelmann, President & named Trustee** the owner of the mortgage or trust deed hereinafter described, and **J. Antonio Gonzalez and Barbara Jean Gonzalez, his wife**

DEPT-01 RECORDING \$14.00
T#8888 TRAN 4535 10/25/90 10:09:00
#6440 #H *-90-521502
COOK COUNTY RECORDER

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

14⁰⁰

Above Space For Recorder's Use Only

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **J. Antonio Gonzalez and Barbara Jean Gonzalez, his wife**

dated January 19, 1990, secured by a mortgage or trust deed in the nature of a mortgage ~~or trust deed~~ recorded February 1, 1990, in the office of the ~~County Recorder of Cook County, Illinois~~ Will Cook County, Illinois, in March 6, 1990 of at page as document No 90098673 R90-06239 conveying to

certain real estate in Will Cook County, Illinois described as follows:

In the event the property described herein is sold by the maker hereof, then note described herein shall be due and payable in full instanter. Provided however that the holder of or owner of note may consent to release of this provision for acceleration.

Permanent Real Estate Index Number(s): 16-18-100-010 & 16-07-300-202 (Will, Parcels I & II)
32-21-102-002 & 32-21-102-043 (Cook, Parcel III)
Address(es) of real estate: 1430 Klemme Rd., Chgo IL & 166 E. 10th St., Chgo Hts., IL 60411

- 2. The amount remaining unpaid on the indebtedness is \$ 74,616.32
- 3. Said remaining indebtedness of \$ 74,616.32 shall be paid on or before August 21, 1990, with interest payable at maturity, with interest at 10.00% per annum.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until August 21, 1990, at the rate of 10.00% per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10.00% per cent per annum, and interest after maturity at the rate of per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, to such banking house or trust company in the ~~State of Illinois~~ as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written

FARMERS STATE BANK OF BEECHER (SEAL)
By: Bruce W. Bockelmann
Bruce W. Bockelmann, Trustee

J. Antonio Gonzalez (SEAL)
Barbara Jean Gonzalez (SEAL)

This instrument was prepared by T. Schmidt, Farmers State Bk. of Beecher, 660 Penfield St.
(NAME AND ADDRESS) Box 457, Beecher, IL 60401

R90-51436

90521502

CHICAGO TITLE INSURANCE CO.

Secretary R. Williams
RECORDER

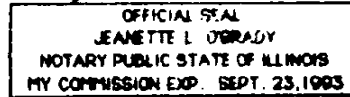
STATE OF ILLINOIS
COUNTY OF WILL

I, **Jeanette L. O'Grady**

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
J. Antonio Gonzalez and Barbara Jean Gonzalez, his wife
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this **20th** day of **July** 19 **90**

Jeanette L. O'Grady



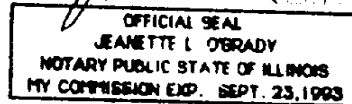
STATE OF ILLINOIS
COUNTY OF WILL

I, **Jeanette L. O'Grady**

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
Bruce W. Bockelmann, Trustee and President of Farmers State Bank of Beecher
personally known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this **20th** day of **July** 19 **90**

Jeanette L. O'Grady



STATE OF
COUNTY OF

I,

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that
President of
and **Secretary of said Corporation**, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such **and**
respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth, and the said **Secretary thereof** and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth

GIVEN under my hand and official seal this _____ day of _____ 19 _____

30521502

R90-51436

Box

EXTENSION AGREEMENT

Bruce W. Bockelmann, Trustee

WITH

J. Antonio Gonzalez

Barbara Jean Gonzalez

MAIL TO:
Farmers State Bank of Beecher
P.O. Box 457, 660 Penfield St.
Beecher, IL 60401

GEORGE E. COLE
LEGAL FORMS

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In the event and in case of failure of the undersigned to make any payment of whatever nature, periodic or otherwise, in this Note or in the Trust Deed securing it provided, and if such failure continues for fifteen days, the Bank may, at its option, impose a penalty, which shall be designated a "late charge", which the undersigned agrees and promises to pay monthly, as long as such delinquency is not rectified, in addition to all other payments herein or in said Trust Deed provided. Such late charge shall be equal to four percent (4%) of the overdue payment of principal and interest.

Parcel I:

Lot 2 of the Subdivision of the East 1/4 of the Northwest 1/4 of Section 18, Township 34 North, Range 15 East of the Third Principal Meridian, also the West 1/4 of Lot 1 in a Subdivision of the East 1/4 of the Northwest 1/4 of Section 18, Township 34 North, Range 15, East of the Third Principal Meridian:

TAX#16-18-100-010 *ql*

Parcel II:

Lot 20, in the Assessor's Subdivision of the Southwest 1/4 of Section 7, Township 34 North, Range 15 East of the Third Principal Meridian, according to the plat thereof recorded August 3, 1859, as Document No. 35033, and rerecorded June 15, 1939, in Plat Book 24, Page 8, as Document No. 519211, all in Will County, Illinois.

TAX#16-07-300-020 *2*

Address: 1430 Klemme Road, Crete, IL 60417

Parcel III:

Lots 6, 7, and 8 in Block 38 in Chicago Heights in the Northwest 1/4 of Section 21, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

TAX#32-21-107-022 & 32-21-102-043

Address: 166 E. 10th Street, Chicago Heights, IL 60411