

(The Above Space For Recorder's Use Only)

THIS INDENTURE WITNESSETH, that the Grantor s. Joseph M. Jakubow and Sylvia Jakubow, a/k/a Marie S. Jakubow, his wife
of the County of Cook and State of Illinois, for and in consideration of the sum of Ten and 00/100th Dollars, (\$ 10.00) in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey S and Warranty S unto Gladstone-Norwood Trust & Savings Bank an Illinois banking corporation of Chicago, Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement, dated the 15th day of June, 1990, and known as Trust Number 1524, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lots 42 and 43 in Block 1 in Treat's Subdivision of the Northeast 1/4 of the Southwest 1/4 of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P. I. N. 15-02-308-011

90521894

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth

Full power and authority is hereby granted to said Trustee with respect to the real estate or any part or parts of it, and at any time or times to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to create any subdivision of part thereof, and to provide said real estate as often as desired, to contract to sell, to grant options to purchase to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title estate, powers and authorities vested in said Trustee to lease, to dedicate, to mortgage, pledge, or otherwise encumber said real estate or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by lease to commence in the present or in the future and upon any terms and for any period or periods of time, not exceeding in any case any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time, and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of leasing the amount of present or future rentals, to partition or to exchange said real estate or any part thereof, to be real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in, to, or out of or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as would be lawful for any person making the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee or any successor in, out of or relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee or any successor in trust, be obliged to see to the application of any purchase money, rent or money received or advanced on the trust property, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee or any successor in trust in relation to said trust property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument (a) that at the time of the delivery thereof the trust created by this Deed and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in said Trust Agreement or in all amendments thereof if any, and in binding up in all beneficiaries thereunder, (c) that said Trustee or any successor in trust was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust that such successor or successors in trust have been properly appointed and are fully vested with all the title estate, rights, powers, authorities, duties and obligations of the trustee or their predecessor in trust.

This conveyance is made upon the express understanding and condition that the grantee, either individually or as Trustee, nor its successor or successors in trust shall be, or any personal liability he be subjected to any claim, judgment or decree for anything if or they or any of their agents or attorneys may be admitted to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto or in respect to persons or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into in the name of the then beneficiaries under said Trust Agreement as their attorney in fact, hereby expressly appointing for such purposes, or at the election of the Trustee, in its own name, a Trustee of an express trust and not individually and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable. In this payment and discharge thereof, all persons and corporations who may be and whatsoever shall be charged with notice of this conveyance from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, profits and proceeds arising from the sale or any other disposition of the trust property, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said trust property as such, but only an interest in the earnings, profits and proceeds thereof as aforesaid, the intention herein being to vest in the Trustee the entire legal and equitable title in fee simple, in and to all of the trust property above described.

If the title to any of the trust property is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof or memorial in trust, or upon condition, or with limitations, or with words of similar import in accordance with the statute in such case made and provided.

And the said Grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any actual or potential homestead exemption of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the Grantor S aforesaid has hereunto set their hand S and seal this 30th day of August, 1990

Joseph M. Jakubow (Seal) Sylvia Jakubow (Seal)
a/k/a Marie S. Jakubow (Seal)

STATE OF Ill
COUNTY OF Cook

Geraldine Schnock Notary Public in and for said County, in the State

Personally known to me to be the same person S whose name are Joseph M. Jakubow and Sylvia Jakubow, his wife subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and seal of office this 30th day of August, 1990

"OFFICIAL SEAL"
GERALDINE SCHNOCK
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 05/21/94

Geraldine Schnock
NOTARY PUBLIC

Document Prepared by Geraldine Schnock for Gladstone-Norwood Trust & Sav. Bk
5200 N. Central Ave
Chicago, IL 60630

ADDRESS OF PROPERTY
1135 N. Monticello Ave
Chicago, IL 60651
THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS DEED

SEND SUBSEQUENT TAX BILLS TO
same as above COOK COUNTY RECORDS
(Name)
1135 N. Monticello Ave Chicago, IL 60651
Address

AFFIX "RIDERS" OR REVENUE STAMPS HERE

DOCUMENT NUMBER

90521894

15-1160887-1-C

UNOFFICIAL COPY

RETURN TO:

**GLADSTONE-NORWOOD
TRUST & SAVINGS BANK**
120 NORTH CENTAL AVENUE
CHICAGO, ILLINOIS 60601
TELEPHONE 743-8000



TRUST NO. _____

DEED IN TRUST

(WARRANTY DEED)

TO

**GLADSTONE-NORWOOD TRUST
& SAVINGS BANK**

Chicago, Illinois

TRUSTEE

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$15.00
#0022 TRN 6424 10/28/90 11:09:00
#505 # B * -90-521894
COOK COUNTY RECORDER

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