

UNOFFICIAL COPY

98723427

ASSIGNMENT OF RENTS
(ILLINOIS)

Know all men by these presents, that the Assignor...

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor:

Dennis Duffy and Karen Duffy, his wife

City of LaGrange Park, County of Cook, State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee:

Central Credit Union of Illinois

of the Village of Bellwood, County of Cook, State of Illinois, his executors,

administrators and assigns, all the avals, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avals thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

Such rent being payable monthly in advance with interest to the premises described as follows, to-wit:

Lot 15 and the North 1/2 of Lot 16 in Northwood's Subdivision of the North 1/2 of the North 1/2 of the South West Quarter of the North West Quarter in Section 33, Township 39 North, Range 12, East of the Third Principal Meridian (except the West 200 feet of said North 1/2 of the North 1/2 of the South West Quarter of the North West Quarter of said Section 33), all in Cook County, Illinois.

Permanent Real Estate Index Number: 15-33-115-010

Address of premises: 837 N. Stone, LaGrange Park, Illinois 60525

13-25

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avals, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease, or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of, the security of such avals, rents, issues and profits, to secure and maintain possession of said premises of any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avals, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on the avals, issues and profits, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do in his virtue hereof.

GIVEN under my hand and seal this 24th day of October 1990

Dennis Duffy

(SEAL)

Karen Duffy

(SEAL)

STATE OF Illinois

County of Cook

Jacqueline J. Kates

County Clerk, in and for said County, in the State aforesaid. Do hereby certify that Dennis Duffy and Karen Duffy, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 24th day of October 1990

Jacqueline J. Kates

This instrument was prepared by Jacqueline J. Kates, 1001 Mannheim Rd., Bellwood, IL 60104

NAME AND ADDRESS

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