

WHEN RECORDED MAIL TO:

BELHONT NATIONAL BANK OF CHICAGO 3179 N. Clark St. Chicago, Illinois 60657 Attention: Loan Department

SPACE ABOVE THIS LINE FOR RECORDER'S USE

#### BELMONT NATIONAL BANK OF CHICAGO 3179 N. Clark Street. Chicago, Illinois 60657

\$18.00

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THIS MORTGAGE made this 19	th day of <u>October</u> , 19 <u>90</u> , between ed and as yet unremarried
SHIRLEY A SURIE, BIVORS	(hereinafter referred to as "Mortgagor") and the
BELMONT PATIONAL BANK OF CH	ICAGO (hereinafter referred to as the "Mortgagee").
FIFTY TWO THOUSAND and N	oted to Mortgages in the principal sum of
D	collers (\$ 52.000.00 ), which indebtedness
is evidenced by 'wrtgagor's referred to as (he "Note");	Note dated <u>October 19</u> , 19 <u>90</u> (hereinaftér and
WHEREAS, the Note pro the principal remaining fro adjusted at intervals of a	ovides for interest to be charged on the balance of m time to time outstanding at a rate which shall be
<u> </u>	
WHEREAS, the initial twelve months is equal to	interest rate charged under the Note for the first NINE AND ONE HALF
percent (	3.5(X) ); and
on the balance of principal equal to three percent (3.0 Treasury Securities adjuste WHEREAS, the Note pro	emaining term of the Note, interest shall be charged remaining from time to time outstanding at a rate of above the weekly average yield on United States of to a constant maturity of one year and; ovides for init(a) monthly instalments of FOUR.
HUNDRED THIRTY SEVEN and 2	24/100 01) are (\$ 437.24 )
on the first of each mon	th commencing with December 1
with the balance of the ind	lebtedness, if not somer paid, due and payable on
November 1,2000 XXXXXX	(XXXX.
thereon, the payment of a accordance herewith to prote of the covenants and agreem hereby mortgage, grant and estate located in the Count	agor, to secure the payment of the Note with interest all other sums the interest thereon advanced in act the security of this Mortgage, and the performance ments of Mortgagor herein contained. Mortgagor does convey the Mortgagee the following described realty of
	TTACHED AND MADE A PART THEREOF.
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1990 CTT 20	AM II: 21 3 3 5 7 3 0 2 9
Permanent Tax No. 14-1	08-403-028-1158
	eree in the second of the second of the second
which has the address or	5100 North Marine Drive Unit 16-A
Chicago, Illinois 60640 (herein "Property Address")	
This instrument was prepare	Belmont National Bank
	3179 North Clark Street Chicago, Illinois 60657

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TOGETHER with all the improvements now or hereafter erected on or attached to the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and all fixtures now or hereafter attached to the property, all of which including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Hortgage and all of the foregoing together with said property (or the lessehold estate if the Hortgage is on a leasehold) are herein referred to as the "Premises".

Hortgagor covenants the Hortgagor is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Premises, that the Premises is unencumbered and Mortgagor will warrant and defend generally the title to the Premises against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Mortgagor's interest in the Premises.

#### IT IS FURTHER UNDERSTOOD THAT:

- 1. Nortgagor shall promptly pay when due the principal of and interest on the indebtelness evidenced by the Note, and late charges as provided in the Note, and the principal of and interest on any future advances secured by this Mortgage.
  - In addition, Mortgagor shall:
- (a) Promptly repair, restore or rebuild any improvement now or hereafter on the property which may become damaged or destroyed.
- (b) Pay immediately when due and payable all general taxes, special taxes, special assessments, water charges, sewer service charges and other taxes and charges against the property, including those heretofore due, (the monthly payments provided in the Note in articipation of such taxes and charges to be applied thereto provided said payments are actually made under the terms of said Note), and to furnish Mortgagee, upon request, with the original or duplicated receipts thereof, and all such items axtunded against said property shall be conclusively deemed valid for the purpose of this requirement.
- Keep the improvements now existing or hereafter erected on the property insured against loss or damage by fire lightning, windstorm or such other hazards, as Mortgages may reasonably require to be insured against other policies providing for payment by the insurance companies or monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, in such companies through such agents or brokers and in such form as shall be satisfactory to Mortgages, with said indebtedness is fully paid, or in the case of foreclosure, until exp. rution of the period of redemption; such insurance policies, including the additional renewal policies shall be delivered to and kept by Mortgagee and shall contain a clause matimfactory to Mortgages making them payable to Mortgages, as Its interest may appear, and in case of loss under such policies, Mortgages is athorized to adjust, collect and compromise, in its discretion, sign, upon semand, all receipts, vouchers and releases required of it by the insurance companies; application by Mortgagee of any of the proceeds of such insurance to the indebtedness hereby secured shall not excuse Hortgagor from making all nonthly payments until the indebtedness is paid in full. In the event of closs, Mortgagor shall give prompt notice to the insurance carrier and Mortgagee. Mortgagee may make proof of loss if not made promptly by Mortgagor . All renewal policies shall be delivered at least 10 days before such insurance shall expire. All policies shall provide further that Mortgages shall receive 10 days notice prior to cancellation.
- (d) Complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said property.
- (E) Keep said premises in good condition and repair without waste and free from any mechanics or other lien of claim not expressly subordinated to the lien hereof.
- f) Not suffer or permit any unlawful use of or any nuisance to exist on said Premises nor to diminish nor impair its value by any act or

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- (g). Comply with all requirements of law or municipal ordinances with respect to the Premises and the use thereof.
- (h). Comply with the provisions of any lease if this Mortgage is on a leasehold.
- (i) Pay the premiums for any life disability or other insurance if Mortgagor shall procure contracts of insurance upon his life and disability insurance making Mortgagee assignee thereunder. In such event and upon failure of Mortgagor to pay the aforesaid premiums, Mortgagee may pay the premiums for such insurance and add said payments to the principal indebtedness secured by this Mortgage to be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.
- (j) In the event this Mortgage is on a unit in a condominium, perform all of Mortgagor's obligations under the declaration or covenants creating or governing the condominium, the by-laws and regulations of the condominium and the contituent documents.
- 3. The sale, conveyance or transfer of any right, title or interest in the Premisus or any portion thereof or any sale, transfer or assignment of all or any part of the beneficial interest in any trust holding title to the Premises without the pilor written approval of Mortgages shall, at the option of Mortgages, constituts a default hereunder on account of which the holder of the Note secured hereby may declare the entire indebtedness evidenced by said Note to be immediately distant payable and foreclose this Mortgage immediately or at any time such default pours.
- In the case of a failure to perform any of the covenants herein, or if any action or proceeding is commenced which materially affects Hortgagee's interest in the property, including, but not limited to eminent domain, insolvency, code enforcement, or prangements or proceedings involving a bankrupt or decedent, Mortgagee may do (n Mortgagor's behalf everything so covenanted; Mortgagee may also do any act it may deem necessary to protect the lien hereof; and Mortgagor will repay upon demand any monies paid or disbursed, including reasonable attorneys' fees and expenses, by Mortgagee for any of the above purposes and such monies together with interest thereon at the highest rate for which it is then lawful to contract shall recome so much additional indebtedness hereby secured and maybe included in any daree foreclosing this Mortgage and be paid out of the rents or proceeds of sale of said Premises if not otherwise paid. It shall not be obligatory upon Mortgage to inquire into the validity of any lien, encumbrance, or claim in advancing monies as above authorized, but nothing herein contained shall be construed as requiring Mortgages to advance any monies for any purpose nor to do any act hereundar, and Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder nor shall any acts of Hortgages act as a walver of Mortgages's right to accelerate the maturity of the indebtedness secured by this Mortgage or to proceed to foreclose this Mortgage.
- Time is of the essence hereof, and if default be made in performance of any covenant herein contained or contained in the Note or in making any payment under said Note or obligation or any extension or renewal chareof, or if proceedings be instituted to enforce any other lien or charge upon any of the Premises, or upon the filing of a proceeding in bankruptcy by or against Mortgagor, or Mortgagor shall make an assignment for the benefit of his (reditors or if his property be placed under control of or in custody of any court or officer of the government, or if Mortgagor abandons the Premises, or fails to pay when due any charge or assessment (whether for insurance premiums, maintenance, taxes, capital improvements, purchase of another unit, or otherwise) imposed by any condominiums, townhouse, cooperative or similar owners' group, then and in any of said events, Mortgages is hereby authorized and empowered, at its option, and without affecting the lien hereby created or the priority of said lien or any right of Mortgages hereunder, to declare, without notice all sums secured hereby immediately due and payable, whether or not such default be remedied by Mortgagor, and apply toward the payment of said mortgage indebtedness any monies of Mortgagor held by Mortgagee, and said Mortgagee may also immediately proceed to foreclose this Mortgage, and in any foreclosure a sale may be made of the Premises en masse without the offering of the several parts esparately.

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- Upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at any time, either before or after sale, and without notice to mortgagor, or any party claiming under him, and without regard to the solvency of Mortgagor or the then value of said Premises, or whether the same shall then be occupied by the owner of the equity of redemption as a homestead, appoint a receiver, with power to manage and rent and to collect the rents, issues and profits of said Premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the foreclosure sale, towards the payment of the indebtedness, costs, taxes, insurance or other items necessary for the protection and preservation of the Premises, including the expenses of such receivership, or on any deficiency decree whether there be a decree therefore in personam or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of a deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued and no lease of said Premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease junior to the lien hereoff and upon foreclosure of said premises, there shall be allowed and included as a additional indebtedness in the decree of sale all expenditures and expenses together with interest thereon at the rate of twenty
- 20 %) per annum, or if said rate of interest is higher ( 20 %) per annum, or if said rate of interest is higher than permitted by state law, then to the highest rate permitted by state law, which may be paid or incurred by or in behalf of Mortgages for attorneys' fees, appraiser's fees, coint costs and costs (which may be estimated as to include items to be expended after the entry of the decree) and of procuring all such data with respect to  $tis Y_{total}$  a Mortgages may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to cc value of said Premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by Hortgagor in connection with (a) any proceeding, including a probate or bankruptcy proceeding to which either party hereto shall be a party by reason of this Mortgage or the Note hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not ac ually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding, which might affect the Premises or the security hereof. In the event of a foreclosure sale of said Premises there shall first be paid out of the proceeds thereof all of the iforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale; and the overplus, if any, shall be paid to mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.
- 7. Extension of the time for payment or modification or amortization of the sums secured by this Mortgage granted by Mortgages to any successor in interest of Mortgagor shall not operate to release in any manner the liability of the original Mortgagor and Mortgagor's successor in interest. Mortgages shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sum secured by this Mortgage by reason of any demand made by the original mortgagor and Mortgagor's successor in interest.
- 8. Any forebearance by Mortgage in exercising any right or remedy hereunder or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Mortgagee shall not be a waiver of Mortgagee's right to accelerate the indebtedness secured by this Mortgage.
- 9. All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity and may be exercised concurrently, independently or successively.
- 10. The covenants contained herein shall bind and the rights hereunder shall inure to, the respective successors and assigns of Hortgagee and Hortgagor subject to the provisions of paragraph 3 hereof. All covenants and agreements of Hortgagor shall be joint and several.

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- 11. Except to the extent any notice shall be required under applicable law to be given in another manner, any notice to Mortgagor shall be given by mailing such notice by certified mail addressed to Mortgagor at the Property Address or at such other address as Mortgagor may designate by notice to Mortgagee as provided herein and any notice to Mortgagee shall be given by certified mail, return receipt requested to Mortgagee's address stated herein or to such other address as mortgagee may designate by notice to Mortgagor as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Mortgagor or Mortgagee when given in the manner designated herein.
- 12. Upon payment of all sums secured by this Mortgage, Mortgage shall release this Mortgage without charge to Mortgagor. Mortgagor shall pay all costs of recordations of any documentation necessary to release this Mortgage.
- 13. Mortgagor hereby waives all right of homestead exemption in the Premises and grants to Mortgages the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.
- 14. Mortgagor assigns to Mortgages and authorizes the Mortgages to negotiate for ind collect any award for condemnation of all or any part of the Premises. Mortgages may, in its discretion, apply any such award to amounts due hereunder, or for restoration of the Premises.
- 15. If Morco cor is a corporation Mortgagor hereby waives any and all rights of redemption from sale under any order of decree of foreclosure of this Mortgage, on its own behalf and on behalf of each and every person, except decree or judgement creditors of Mortgagor, acquiring any interest in or title to the Premises subsequent to the data of this Mortgage.
- 16. This Mortgage should be governed by the law of the jurisdiction in which the Premises are located. In the event one or more of the provisions contained in this Mortgage shall be prohibited or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Mortgage.

IN WITHESS WHEREOF, the undersigned have encuted this Mortgage on the day and year first above written at Chicago, Illinois.

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STATE OF ILLINOIS) ) ss COUNTY OF COOK )	0. O <sub>5c</sub> .
I, undersigned, a Notary Publ aforesaid, DO HEREBY CERTIFY THAT	SHIRLEY A. SOBIE, DIVORCED AND AS IF.
to be the foregoing instrument, ap acknowledged that She signed, seal her free and voluntary act,	person(m) whose name(s) (is/ams) subscribe peared before me this day in person an led and delivered the said Instruments as for the uses and purposes therein set forth
including the release and waiver of GIVEN under my hand and notarial sea	the right of homestead.

My commission expires \_\_\_\_\_

MOLLY CONNAUGHTON NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 5/22:94

SEAL

SHIRLEY A. SOBIE

OFFICIAL

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Cook County Clerk's Office

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# BELMOINTO FASSION PATOUR POR Y

3179 North Clark Street, Chicago, Illinois 60657

KNOW ALL MEN BY THESE PRESENTS, that	SHIRLEY A	SORTE	divorand			
RIO THE MET DI THESE TRESENTS, INSI	BULKLEI	L SUBLE.	_dlvorced	and as	: UPF	unremarried

(hereinafter called the "Assignor"), in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto BELMONT NATIONAL BANK OF CHICAGO, 3179 North Clark Street, Chicago, Illinois 60637 (hereinafter called the "Assignee"), and their respective successors in office and assigns, all of the rents; issues and profits now due by virtue of any leases or sub-leases, whether written or verbal, or any letting or agreement for the use or occupancy of any part of the premises located upon the property described in the attached Exhibit "A" to which the Assignor is entitled. This assignment includes the rents, issues and profits now or hereafter due by virtue of the said leases or sub-leases, if any.

This agreement is made as additional security for the payment by the Assignor of the principal note dated October 19, 1990

MICKE in the sum of FIFTY TWO TROUSAND and NO/100

Dollar

Assignor agrees that his: Assignment shall cover all future lesses, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any fail of said premises.

Assignor further agrees that it will not assign the rent or any part of the rent of said premises, or cancel or amend any lease now in existence or hereafter made, or collectre its thereunder for a period further in advance than thirty (30) days without the written consent of the Assignee, or do any other act whereby the non-of-the aforesaid mortgage may, in the opinion of the Assignee, be impaired in value or quality.

Assignor further agrees that the signment shall remain in full force and effect so long as the principal note remains unpaid and that this Assignment may be enforced by the Assignee, its successors and assigns; or the holder of said note:

It is the Intention of the Assignor trier ate a present assignment of all the rents, issues and profits now due or which may be reafter become due, under or by virtue of any lease; whethe Position or verbal; or any letting of; or agreement for the use or occupancy of any part of the premises described in Exhibit "A", but in as much as this assignment is made as additional security for the payment of the principal note bereinshove set forth, it is agreed that the Assigner's rights to colorious shall be conditioned upon the existence of default in the payment of said principal note according to its terms or in the performance of the mortgage or trust deed and security agreement in the nature of a chaitel mortgage executed and delivered by the Assigner to secure the payment of said principal note:

In the event of any such default referred to in the preceding paragraph hereof, Assignor does hereby authorize and empower the Assignee, its auccessors and analysis, or the holder of the principal materials.

- To collect all of the rents, issues and profits now the or which may be reafter become due, or by virtue of any lease, whether written or verbal, or any letting of, or agreement if or the use or occupancy of any part of said premises and to take such action, legal or equitable, as may be deemed necessary to for our payment of such rents, issues and profits;
- (b) To use and possess furniture, furnishings, equipment, fame, signs, books, records and files, and all other personal property used in the operation of Assignor's business;
- (c) To operate the property and business of Assignor and pay all covils of operations, including costs not met from income collections obtained from such operations, and to make such other diabursenier is as may be reasonably necessary, in the opinion of the Assignee, to properly operate said property; and any and all such sums of many prevenced for such purposes, or any of them, shall be deemed as additional principal sums secured by the mortgage are not proved described. Nothing herein contained, however, shall be construed as requiring Assignee to advance or expend money for any of the purposes aforesaid;
- (d) To execute new lesses or modify existing lesses.

In the event Assigned does take possession of the premises in question pursuant to the provisions of the Assignment, Assigned shall not, under any circumstances, be liable for the failure to collect rents.

Any amounts received or collected by Assignee; its successors or assigns by virtue of this Agreeme it? all be applied for the following purposes, but not necessarily in the order named, priority and application of such lunds being within the sole discretor of the holder of the principal note:

- To the payment of all necessary expenses for the operation, protection and preservation or slid premises, including the usual and customary fees for management services;
- To the payment of taxes and assessments levied and assessed against the property described herein a said taxes and assessments become due and payable;
- 3. To the payment of premiums due and payable on policies insuring said premises;
- 4. To the payment of installments of principal and interest on the principal note as they become due and payable p. ... to the payment of any other amounts which may become due and payable pursuant to the terms of said mortgage or trust de d; and
- 5. The belance remaining after payment of the above shall be paid to the then owner of record of said premises;

IN WITNESS WHEREOF, this Assignment of Rents has been executed and delivered by the Assignor this \_\_\_\_\_\_\_ dey of OCDOLS\_, 19 90.

Aulty a Laber
Shirley K. Sobie

SEE REVERSE FOR "EXHIBIT A"

Mensualin 1263621 664463 . h

SEE REVERSE FOR "EAI

523029

LD-2X Res. 9/80

PERMANENT INDEX NUMBER: 14-08-403-028-1158

PROPERTY ADDRESS: 5100 North Marine Drive Unit 16-A Chicago, illinois

atoresatd.
This Mortgage is subject to all rights, engaments, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provision? of said Declaration were recited and stipulated at length herein.

atoresaid.

Mortgagor also hereby grants to the Mortgagee, its successors and sasigns, as rights and easements appritenant to the above described real estate, the rights and elements for the benefit of said property set forth in the Decletic on of Condominium

all in Cook County, Illinoir Grantor also hereby grants of the Grantee, its successors and assigns, as rights and ease enterant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium,

Unit Number 16-A in the 5100 Marine Drive Condominium as delineated on a survey or the following described real estate:
Lots 15 and 16 in White Calt and Proudfoot's subdivision of Block 4 in Argyle in Section 38, township 40 Morth, Range 14 East of the Third Principal Meridian also accretion to lot 16 aforesaid lying westerly of Principal Merch 31, 1908 as Dorument 41,9863 pursuant to decree entered July 18, March 31, 1908 as Dorument 41,9863 pursuant to decree entered July 18, 1907 in case number 2301:0 in Clouit Court of Cook County, Hilinois

Legal description for Shirley A. Sobie, divorced and as yet unremarried