UNOFFICIAL COPY

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made and entered into as of the 10th day of October, 1989, by and between HARRIS TRUST AND SAVINGS BANK, not personally, but as Trustee under Trust Agreement dated May 12, 1967 and known as Trust No. 32716 ("Lessor") and QUALITY FURNITURE WAREHOUSE & DELIVERY, INC., an Blinois corporation ("Lessee").

WITNESSETH

The Lessor and Lessee have entered into a Lease (the "Lease"), dated October 10, 1989, concerning the real estate described in Exhibit "A" attached hereto and incorporated herein by reservence. The definitions of the terms used in this Memorandum of Lease are as set forth in the Lease.

- Demised Freguses. Pursuant to the Lease, Lessor has demised and leased to the Lessee and Lessee has leased from Lessor the property commonly known as 8455 S. 77th Avenue, Bridgeview, Blipols and more particularly described in Exhibit "A" attached hereto (the "Premises O. all for the term, upon the rentals and subject to the terms, provisions, conditions and agreements set forth in the Lease.
- Term of Lease. The term of the Lease shall commence on April 1, 1990. and shall be for a term of twenty (20) years from the date thereof terminating on March 31, 2010 (the "Term"), unless the Term shall be terminated earlier as provided for in the Lease.
- Option to Purchase. Article 40 of the Louse provides for the right and option of the Lessee to purchase the Premises at the expiration of the Term for the price and upon the terms and conditions set forth in the 12930.
- The Lease. The provisions hereof are subject in an respects to the terms and provisions of the Lease. In the event of any conflict between the terms and conditions of this Memorandum of Lease and the terms and conditions of the Lease, the terms and conditions of the Lease shall provail. The purpose of this discountent is to give notice of the existence of the tenancy created by the Lease and of the existence of such Lease with, together with this instrument, constitutes the agreement between the parties hereto.

THIS DOCUMENT PREPARED BY AND AFTER RECORDING SHOULD BE SENT TO:

Arnold Weinberg, Esq. Katz, Randall & Weinberg 200 North LaSalle Street **Suite 2300** Chicago, Illinois 60601

ST0687 09/12/90 1200 RATURN TO EX 340

DEFT-01 RECORDING 115,00 . 1#3333 TRAN 9236 10/29/90 16:01:00 \$5472 + C +-90-527729 COOK COUNTY REPORDER

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Trustee's Exculpation. This Memorandum of Lease is executed by HARRIS TRUST AND SAVINGS BANK, not personally or individually, but solely as Trustee as aforesaid in the exercise of the power and authority conveyed upon the vested in such Trustee, and upon the express written direction of the beneficiary under the aforesaid Trust Agreement. It is expressly understood and agreed that nothing herein contained shall be construed as creating any liability whatsoever, express or implied, against said Trustee personally, and in particular without limiting the generality of the foregoing said Trustee shall not have any personal liability to pay any indebtedness or any sums accruing hereunder or to perform any covenant, warranty, agreement or undertaking, either express or implied, herein contained, and that all such personal liability of said Trustee hereunder, of any nature, is hereby expressly waived by Tenant, and by every person new or hereafter claiming any right, interest or security under this Lease. The foregoing provisions are intended solely to exculpate HARRIS TRUST AND SAVINGS BANK from antividual liability hereunder, and nothing contained herein shall relieve Lessor's trust easets from any liability or obligation undertaking by Lessor in this Lease.

IN WITNESS WEEREOF, the parties have caused this Memorandum of Lease to be duly executed as of the day and year first above written.

ATTEST:

Its:

ATTEST

Of Colly: HARRIS TRUST AND SAVINGS BANK. not personally, but as Trustee under Trust Agreement dated May 12, 1967 and known as Trust No. 32716

Hs:

VICE PRESIDENT

QUALITY FURNITURE WAREHOUSE & DELIVERY, 1802., an Illinois corporation

STATE OF ILLINOIS COUNTY OF COOK

of the over the said County, in the State aforesaid, DO HEREBY CERTIFY that with MULE as as President and President and as as a second s of HARRIS TRUST AND SAVINGS BANK, as Trustee under Trust Agreement dated May 12, 1967 and known as Trust No. 32716, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary of said Bank, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own tree and voluntary act and as the free and voluntary act of said bank for the uses and purposes therein set forth; and said Secretary did then and there acknowledge that he, as custodian of the corporate seal of said Bank did affix the corporate seal casaid Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my band and notarial seal this " day of servemble, 17

"OFFICIAL SEAL" Patricia R. Vanderlinden Cook County Notary Public, State of Illinois My Commission Expires 8/11/94 STATE OF THE INDIS

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Notary Public

COUNTY OF COOK

Deleter to Many , a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that , as $\sqrt{e_{i,j}}$. President of QUALTY FURNITURE WAREHOUSE MONEY COMPANY **& DELIVERY, INC.,** an Illinois corporation, and \(\varphi\) \(\v Note: Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such 1.00 President and Secretary of said Corporation, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and said No. 1 Secretary did then and there acknowledge that he, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 29 hd day of DeroBox., 199c.

Notary Public P. Samuelm

" OFFICIAL SEAL " { MY COVY SE CY EXPRES

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EXHIBIT A

Parcel 1

That part of the East Half of the East Half of the Southwest Quarter of Section 36, Township 38 North, Range 12, East of the Third Principal Meridian, described as follows:

Commercing at a point on the West line of said East Half of the East Half of the Southwest Quacter 1391.0 feet North of the South line of Section 36; thence East along a line perpendicular to last described course 33 feet to the point of beginning, said point being also the Northwest corner of property conveyed to Elizabeth J. Olson by Deed recorded December 10, 1955 as Document No. 19680315; thence North along a line 33.0 feet East of and parallel with the West line of the East Half of the East Half of the Southwest Quarter of Section 36, 400.0 feet; thence East along a line perpendicular to last described course to the West right-of-way line of the B. and O. C. T. R. R.; thence Southerly along said west right-of-way line 400.0 feet to the Northeast corner of said lands conveyed to Elizabeth J. Olson; thence West along the North line of said conveyed lands to the point of beginning.

Parcel 2

Easement for the Benefit of Parcel t as created by deed from Indiana Narbor Bait Railroad Company, a corporation of Indiana, ω Robert K. Wolf dated May 12, 1967 and recorded July 20, 1967 as Document 20203654 for ingress and egress over that part of the West 33 feet of the East 1/2 of the East 1/2 of the South West 1/4 of Section 36, Township 38 North, Pange 12 lying South of the South line of 83rd Street and North of the North line of 87th Street.

P.I.N.: 18-36-306-005

Commonly known as 8455 South 77th Avenue, Bridgeview, Illinois.