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Form 3324
(12-85)
WR 1

WAIVER OF RIGHTS TO FILE MECHANIC'S LIENS

30527781

This Agreement, made and entered into this 11th day of October, 1986, by and between Illinois Bell Telephone Company, an Illinois corporation, with offices at 225 West Randolph Street, Chicago, Illinois, 60606 (hereinafter called the "Owner") and Safe Environment Corporation (SECO) a Illinois Corporation with offices at 1116 Westgate Oak Park, IL 60301 (hereinafter called the "Contractor").

WITNESSETH

WHEREAS, the Owner and Contractor have entered into a certain agreement dated the 18th day of October, 1986 (hereinafter called the "Contract") providing for the construction, finishing and delivery by the Contractor to the Owner of the following work:

Provide selective asbestos abatement on HQ, 27th floor as directed located on property described as:

(See attached legal description)

and commonly known as the Headquarters Building building of the Owner situated at 225 W. Randolph Street, Chicago Illinois 60606, in accordance with general conditions, specifications and drawings, and 1116 Westgate Oak Park, IL 60301

WHEREAS, the Contract prohibits the filing of any liens against the Owner's property for any work, labor or materials furnished and requires the Contractor to execute a Waiver of all rights conferred under the statutes of the State of Illinois with respect to mechanic's liens

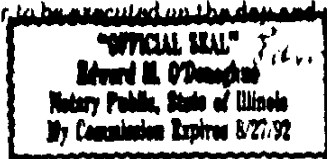
NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by Contractor, Contractor does now hereby fully and completely waive and release, for Contractor and Contractor's heirs, successors and assignees, and for all Contractor's subcontractors and their respective subcontractors, any and all claims of, or right to mechanic's liens under the provisions of a certain act of the State of Illinois entitled, "An Act to Revise the Law in Relation to Mechanic's Lien" approved May 18, 1903, and in force July 1, 1903, as amended from time to time thereafter, against, or with respect to the above described premises, or any portion thereof, or any improvements thereon, or with respect to the estate or interest of any person whatsoever in the said premises or improvements, or any portion thereof, or with respect to any material, fixtures, apparatus and machinery to be furnished to the said premises or with respect to any monies or other considerations which may be due at any time hereafter from Owner to Contractor, which claim of lien might be asserted by reason of the doing, making or finishing heretofore or at any time hereafter, by Contractor or Contractor's heirs, successors, assignees, materialmen, subcontractors or sub-subcontractors, of any labor, services, material, fixtures, apparatus, machinery, improvements, repairs or alterations in connection with the above described premises or the improvements thereon.

It is expressly agreed that the effect of this Waiver shall not be impaired, affected or diminished by any provision of the Contract relating to the production from time to time, of written waivers of liens, or by any other provision(s) contained therein apparently inconsistent with this Waiver

IN WITNESS WHEREOF, the parties hereto have caused this Waiver to be executed on the day and year specified above

CONTRACTOR
Safe Environment Corp (SECO)
BY Robert Galili
ITS Vice President
ATTEST Thomas J. Illiuss
Secretary

OWNER
ILLINOIS BELL TELEPHONE COMPANY
BY [Signature]
ITS Director-Design & Construction



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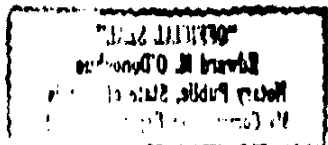
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Property of Cook County Clerk's Office

PREPARED BY AND RETURN TO
H. E. SEIBERT
DISTRICT MGR. REAL ESTATE MGMT.
ILLINOIS BELL TELEPHONE COMPANY
225 W. RANDOLPH ST., HQ25D
CHICAGO, ILLINOIS 60606

ATTN *Charles Seibert*



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HEADQUARTERS COMPLEX LEGAL DESCRIPTION

WHEREAS, ILLINOIS BELL is the owner of improvements thereon and ground lessee of property at the following location in Chicago, Cook County, Illinois:

Sublots One (1), Two (2), Three (3), Four (4), Five (5), Six (6), Seven (7), of Lot Eight (8). The south Forty (40) Feet of Lot Eight (8). That portion of the Lot Eight (8) shown as vacated alley and Sublot Four (4) of Lot Seven (7) all in Block Forty-One (41) original Town of Chicago, Section Nine (9) Township Thirty-Nine (39) North, Range Fourteen (14), East of the Third Principal Meridian in Cook County, Illinois and commonly known as 208 Building situated at 208 West Washington Street, Chicago, Illinois, and T. H. Howe and J. W. Blodgett are the ground lessor (LESSOR) of said property under the terms of a certain lease dated December 1, 1911.

WHEREAS, ILLINOIS BELL is the owner of improvements thereon and ground lessee of property at the following location in Chicago, Cook County, Illinois:

Lot Six (6) in Block Forty-One (41) original town of Chicago, Section Nine (9), Township Thirty-Nine (39) North, Range Fourteen (14), East of the Third Principal Meridian, in Cook County, Illinois and commonly known as 212 Building situated at 212 West Washington Street, Chicago, Illinois under terms of a certain lease dated January 1, 1903 as modified March 12, 1914 between Illinois Bell and M. McLean (University of Chicago); and

Sublots One (1), and Two (2) of Lot Seven (7) in Block Forty-One (41) original town of Chicago, Section Nine (9), Township Thirty-Nine (39) North Range Fourteen (14), East of the Third Principal Meridian, in Cook County, Illinois and commonly known as 212 Building situated at 212 West Washington Street, Chicago, Illinois under terms of a certain lease dated May 1, 1910 between Illinois Bell and C. L. Jenks, Jr.

WHEREAS, ILLINOIS BELL is the owner of property at the following location in Chicago, Cook County, Illinois:

Sublot Three (3) of Lot Seven (7) in Block Forty-One (41) original town of Chicago, Section Nine (9), Township Thirty-Nine (39) North, Range Fourteen (14), East of the Third Principal Meridian in Cook County, Illinois and commonly known as 212 Building situated at 212 West Washington Street, Chicago, Illinois.

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Property of Cook County Clerk's Office

PREPARED BY AND RETURN TO
H. E. SEIBERT
DISTRICT MGR. REAL ESTATE MGMT.
ILLINOIS BELL TELEPHONE COMPANY
225 W. RANDOLPH ST., HC25D
CHICAGO, ILLINOIS 60606

ATTN: *Clara Sanchez*

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WHEREAS, ILLINOIS BELL is the owner of property at the following location in Chicago, Cook County, Illinois:

Lots 2,3 & 4 in Block 41 in Original Town of Chicago in the SE 1/4 of Section 9, Township 39 N, Range 14, E of the 3rd P.M. That part of vacated W Ct Place lying S of & adjoining the S line of Lots 2,3 & 4 lying N of & adjoining The N line of Lot 6, all in Blk 41 in original Town of Chicago aforesaid; lying N of and adjoining the N line of Sub-Lot 1 of lot 5 & the N line of Sub-Lots 1,2 & 3 of Lot 7 & lying W of & adjoining the E line of said Sub-Lot 3 of Lot 7 produced N 18 feet (excepting therefrom the S half of that part of said vacated W Ct Place lying N of & adjoining the N line of Lot 6 & the N line of Sub-Lots 1 & 2 of Lot 7) all in Blk 41 in Original Town of Chicago aforesaid, all in Cook County, Illinois and commonly known as Headquarters Building situated at 225 W. Randolph Street, Chicago, Illinois.

Office of Cook County Clerk's Office

CHICAGO, ILLINOIS
225 W. RANDOLPH ST.
ILLINOIS BELL TELEPHONE
DISTRICT MGR. REAL ESTATE
H. E. SEIBER
PREPARED BY AND

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Property of Cook County Clerk's Office



PREPARED BY AND RETURN TO
H. E. SEIBERT
DISTRICT MGR. REAL ESTATE MGMT.
ILLINOIS BELL TELEPHONE COMPANY
225 W. RANDOLPH ST., HQ25D
CHICAGO, ILLINOIS 60606

ATTN: *Carmen Sanchez*