90527857

#### AMENDMENT TO MORTGAGE

October This Amendment to Mortgage is dated this 19th day of September, 1990 by and between Schaumburg Development Limited Partnership, (formerly known as VMS/RRC Schaumburg Limited Partnership), an Illinois limited partnership ("Mortgagor") and VMS Strategic Land Fund II, a Delaware corporation ("Mortgagee").

. DEPT-01 RECORDING

\$21.00

T41111 TRAN 9554 10/29/90 17:09:00 47205 4 A \*-90-527857

COOK COUNTY RECORDER

WITNESSETH

WHEREAS, Mortgagor and Mortgagee have entered into that certain Mortgage dated March 24, 1989 (the "Mortgage"); and

WHEREAS, Mortgagor and Mortgagee desire to amend the terms of the Mortgage as set forth herein.

NOW THEREFORE, in consideration of the above premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by all parties, the parties hereto agree as follows:

- 1. Exhibit A shall be deleted and removed from the Mortgage in its entirety and shall be replaced with Exhibit A attached to and made a part of this Amendment.
- 2. Exhibit B attached hereto and made a part hereof shall be added to the Mortgage.
- 3. A new Section 6.10 shall be added on Article 6 of the Mortgage as follows:

"6.10 Park Site/Detention Area. Mortgagor and Mortgagee are currently actively negociating the transfer of ownership of the property described on Exhibit A from Mortgagor to Mortgagee. In the event that prior to such conveyance, or in the event that such conveyance is not to occur, and it becomes necessary, in order to develop certain parcels of land adjacent to the parcels described in Exhibit A and owned by Mortgagor, to donate that parcel of land designated on Exhibit B and commonly known as Parcel 16-A to the City of Schaumburg, then and in that case only, Mortgagee shall release its lien on said parcel 16-A only and will execute such documentation as is necessary to further modify this Mortgage to reflect such release.

In all other respects the Mortgage shall remain in full force and effect as unaltered.

The car was been

and the property of the control of t

ridago en como en como en entro o como entro o transcomento en esta en esta en entro en entro en entro en entro o granda en el entro en En el esta entro en entro en

Professional and the traffic for the contraction of the traffic form of the contraction o

IN WITNESS WHEREOF, the parties hereto have executed this Amendment as of this 19th day of September, 1990.

#### MORTGAGOR:

Schaumburg Development Limited Partnership, an Illinois limited partnership

VM. Dela.

VM. Dela.

Olina.

Olina. Schaumburg Development Corp.,

Tip mineral in seema to the second seems of the control of the con

in a film of parents and a second of the case of the second of the case of the

Coot County Clart's Office

STATE OF ILLINOIS SS COUNTY OF COOK

I, the undersigned, a Notary Public in and for the said State aforesaid, do hereby certify that personally known to me to be the authorized County the Regare Belanger signatory of Schaumburg Development Corp., an Illinois corpora-tion which is the general partner of Schaumburg Development Limited Partnership, an Illinois limited partnership, personally known to me to be the same person whose name is subscribed to the appeared person before me foregoing instrument, acknowledged that as such authorized signatory, he signed and delivered the forgoing instrument pursuant to authority given by the board of directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation as general partner on behalf of Schaumburg Development Limited Partnership for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 24th day of September, 1990.

October

"Official seal" LAURA BETH MILLER

Notary Public, State of Illinois My Commission Expires 11/29/92

My commission explices:

# UNOFFICIAL COPY 8 5 7

STATE OF ILLINOIS )
) SS
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for the said County in the State aforesaid, do hereby certify that Leonard Levine personally known to me to be the authorized signatory of VMS Strategic Land Fund II, a Delaware corporation personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me in person and acknowledged that as such authorized signatory, he signed and delivered the foregoing instrument pursuant to authority given by the board of directors of said corporation, as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 19th day of September, 1990.

 $C_{j}$ 

My commission expires:

"OFFICIAL SEAL"
MARY ELLEN HUGHES
NOTARY PUBLIC: STATE C. ILLINOIS
NY COMMISSION EXPIRES 3/CS/94

AVERA SE VICTOR SE VICTOR

#### EXHIBIT A

PAGE 1 OF 5

#### NEW PARCEL 16-1

A POINT OF TANGENCY;

BEGINNING AT THE INTERSECTION OF THE NORTHERLY LINE OF RELOCATED SCHAUMBURG ROAD AND THE NORTHWESTERLY LINE OF HOLMES WAY (A ROAD DEDICATED PER DOCUMENT NUMBER 90150222, RECORDED APRIL 4, 1990): THENCE NORTH 43 DEGREES, 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 711 90 FEET ALONG SAID NORTHERLY LINE; TYLNCE NORTH 43 DEGREES, 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 450.50 FEET; THENCE SOUTH 46 DEGREES, 56 MINUTES, 40 SECONDS EAST, A DISTANCE OF 176.50 FEFT: THENCE NORTH 43 DEGREES, 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 237.33 FEET; THENCE SOUTH 46 DEGREES, 56 MINUTES, 40 SECONDS EAST, A DISTANCE OF 228.66 FEET; THENCE NORTH 43 DECREES, 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 96.19 FEET; THENCE NORTH 88 DEGREES 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 58.48 FEET; THENCE NORTH 01 DEGREES, 56 TINUTES, 40 SECONDS WEST, A DISTANCE OF 191.00 FEET; THENCE NORTH 88 DEGREES, 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 234.02 FEET TO A POINT ON THE WEST LINE OF ODLUM DRIVE (A DEDICATED ROAD); THENCE SOUTH 02 DEGREES, 09 MINUTES, 53 SECONDS WEST A DISTANCE OF 56.14 FEET ALONG SAID WEST LINE TO A POINT OF CURVATURE TO THE LEFT HAVING A RADIUS OF 550.00 FEET; THENCE SOUTHEASTERLY ALONG SAID WEST LINE, AN ARC DISTANCE OF 126.59 FEET TO A POINT OF TANGENCY; THENCE SOUTH 11 DEGREES, 01 MINUTES, 20 SECONDS EAST A DISTANCE OF 110.56 FEET ALONG SAID WEST LINE TO THE NORTHWESTERLY LINE OF HOLMES THENCE SOUTHWESTERLY ALONG SAID NORTHWESTERLY LINE BEING A CULVE CONVEX NORTHWESTERLY HAVING A RADIUS OF 550.00 FEET, A CHORD BEARING SOUTH 50 DEGREES, 53 MINUTES, 56 SECONDS WEST, AN ARC DISTANCE OF 443.02 FEFT TO A POINT OF TANGENCY; THENCE SOUTH 27 DEGREES, 49 MINUTES, 25 SECONDS WEST A DISTANCE OF 220.41 FEET ALONG SAID NORTHWESTERLY LINE TO A POINT OF CURVATURE TO THE RIGHT HAVING A RADIUS OF 470.00 FEET; THENCE ALONG SAID NORTHWESTERLY LINE AN ARC DISTANCE OF 124.95 FEET TO

THENCE SOUTH 43 DEGREES, 03 MINUTES, 20 SECONDS WEST ALONG SAID

PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NORTHWESTERLY LINE A DISTANCE OF 170.00 FEET TO THE POINT OF BEGINNING, CONTAINING 517,974 SQUARE FEET, OR, 11.8910 ACRES, ALL IN THE NORTHEAST QUARTER OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD

Property of Cook County Clerk's Office

PAGE 2 OF 5

NEW PARCEL 16-2

COMMENCING AT THE INTERSECTION OF THE NORTHERLY LINE OF RELOCATED SCHAUMBURG ROAD AND THE NORTHWESTERLY LINE OF HOLMES WAY (A ROAD DEDICATED PER DOCUMENT NUMBER 90150222, RECORDED APRIL 4, 1990); THENCE NORTH 46 DEGREES, 56 MINUTES, 40 SECONDS WEST, A DISTANCE OF 711.90 FEET ALONG SAID NORTHERLY LINE; THENCE NORTH 43 DEGREES, 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 425,00 FEET TO THE POINT OF BEGINNING THENCE NORTH 01 DEGREES, 56 MINUTES, 40 SECONDS WEST, A DISTANCE OF 396.03 FEET; THENCE NORTH 46 DEGREES, 18 MINUTES, 47 SECONDS EAST, A DISTANCE OF 116.69 FFFT; THENCE NORTH 43 DEGREES, 41 MINUTES, 13 SECONDS WEST, A DISTANCE OF 180.00 FEET 20 4 POINT ON THE SOUTHERLY LINE OF ODLUM DRIVE (A DEDICATED ROAD); THENCE NORTHEASTERLY ALONG SAID SOUTHERLY LINE BEING A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 470.00 FEET, A CHORD BEARING NORTH 62 DEGREES, 59 MINUTES, 47 SECONDS EAST, AN ARC DISTANCE OF 333.75 FEET TO A POINT OF TANGENCY; THENCE NORTH 83 DEGREES, 20 MINUTES, 22 SECONDS EAST, A DISTANCE OF 69.00 FEET ALONG SAID SOUTHFRIY LINE TO A POINT OF CURVATURE TO THE RIGHT HAVING A RADIUS OF 470.00 FEET; THENCE SOUTHEASTERLY ALONG SAID SOUTHERLY LINE AN ARC DISTANCE OF 810.67 FEET TO A POINT OF TANGENCY THENCE SOUTH 02 DEGREES, 09 MINUTES 53 SECONDS WEST, A DISTANCE OF 91.87 FEET ALONG SAID SOUTHERLY LINE; THENCE SOUTH 88 DEGREES, 03 MINUTES, 20 SECONDS WEST, A DISTANCE OF 234.02 FEET; THENCE SOUTH O1 DEGREES, 56 MINUTES, 40 SECONDS PAST, A DISTANCE OF 191.00 FEET; THENCE SOUTH 88 DEGREES, 03 MINUTES, 20 SECONDS 15 T, A DISTANCE OF 58.48 FEET; THENCE SOUTH 43 DEGREES, 03 MINUTES, 20 SECONDS WEST A DISTANCE OF 96.19 FEET; THENCE NORTH 46 DEGREES, 56 MINUTES, 40 SECONDS WEST, A DISTINCE OF 228.66 FEET; THENCE SOUTH 43 DEGREES, 03 MINUTES, 20 SECONDS WEST, A DISTANCE OF 237.33 FEET; THENCE NORTH 46 DEGREES, 56 MINUTES, 40 SECONDS WEST, A DISTANCE OF 176.50 FEET; THENCE SOUTH 43 DEGREES, 03 MINUTES, 20 SECONDS WEST, A DISTANCE OF 25.50 FEET TO THE POINT OF BEGINNING, CONTAINING 547,531 SQUARE FEET, OR, 12.5696 ACRES, ALL IN THE NORTH EAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

Property of Cook County Clerk's Office

#### UNOFFICIAL GOPY 5 7

PAGE 3 OF 5

#### **NEW PARCEL 17-1**

BEGINNING AT THE INTERSECTION OF THE WEST LINE OF DEBBIE LANE (A ROAD DEDICATED PER DOCUMENT NUMBER 90150222, RECORDED APRIL 4, 1990) AND THE SOUTH LINE OF OLD CHURCH ROAD (FORMERLY SCHAUMBURG ROAD):

THENCE NORTH 89 DEGREES, 13 MINUTES, 55 SECONDS EAST, A DISTANCE OF 1385,77 FLT ALONG SAID SOUTH LINE

THENCE SOUTH 00 DEGREES, 10 MINUTES, 51 SECONDS EAST, A DISTANCE OF 430.00 FEET;

THENCE SOUTH 89 DEGREES, 13 MINUTES, 55 SECONDS WEST, A DISTANCE OF 64.55 FEET;

THENCE SOUTH 49 DEGRELS, 02 MINUTES, 50 SECONDS WEST, A DISTANCE OF 252.20 FEET:

THENCE SOUTH 66 DEGREES, 39 MINUTES, 40 SECONDS WEST, A DISTANCE OF 60.00 FEET TO THE NORTHERLY LINE OF ODLUM DRIVE (A DEDICATED ROAD); THENCE NORTHWESTERLY ALONG SAID NORTHERLY LINE BEING A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 550.00 FEET, A CHORD BEARING NORTH 59 DEGREES, 59 MINUTES, 59 SECONDS WEST AN ARC DISTANCE OF 703.84 FEET TO A POINT OF TANGENCY;

THENCE SOUTH 83 DEGREES, 20 MINUTES, 22 SECONDS WEST, A DISTANCE OF 69.00 FEET ALONG SAID NORTHERLY LINE TO 1 TOINT OF CURVATURE TO THE LEFT HAVING A RADIUS OF 550.00 FEET.

THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE AN ARC DISTANCE OF 325.41 FEET TO THE INTERSECTION OF THE WEST LINE OF DEBBIE LANE (A DEDICATED ROAD);

THENCE NORTH 43 DEGREES, 41 MINUTES, 13 SECONDS WEST, A DISTANCE OF 40.82 FEET ALONG SAID WEST LINE OF DEBBIE LANE, TO A FOURT OF CURVATURE TO THE RIGHT HAVING A RADIUS OF 420.00 FEET;

THENCE NORTHWESTERLY ALONG SAID WEST LINE AN ARC DISTANCE OF \$14.61 FEET TO THE A POINT OF TANGENCY;

THENCE NORTH OO DEGREES, 46 MINUTES, 05 SECONDS WEST, A DISTANCE OF 95.43 FEET ALONG SAID WEST LINE TO THE POINT OF BEGINNING, CONTAINING 526,020 SQUARE FEET, OR 12.0758 ACRES, ALL IN THE NORTH EAST 1/4 OF

SECTION 24, TOWNSHIP 41 NORTH; RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Coot County Clert's Office

PAGE 4 OF 5

#### NEW PARCEL 17-2

BEGINNING AT THE INTERSECTION OF THE EASTERLY LINE OF ODLUM DRIVE (A ROAD DEDICATED PER DOCUMENT NUMBER 90150222, RECORDED APRIL 4, 1990), AND THE NORTHERLY LINE OF HOLMES WAY (A DEDICATED ROAD); THENCE NORTH 11 DEGREES, 01 MINUTES, 20 SECONDS WEST A DISTANCE OF 104.4) FEET ALONG SAID EASTERLY LINE TO A POINT OF CURVATURE TO THE RIGHT HAVING A RADIUS OF 470.00 FEET; THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE AN ARC DISTANCE OF 108.17 FEET TO A POINT OF TANGENCY; THENCE NORTH 02 DEGREES, 09 MINUTES, 53 SECONDS EAST A DISTANCE OF 148.01 FEET ALONG SAID EASTERLY LINE TO A POINT OF CURVATURE TO THE LEFT HAVING A FADIUS OF 550.00 FEET; THENCE NORTHWESTELLY ALONG SAID EASTERLY LINE AN ARC DISTANCE OF 244.82 FEET: THENCE NORTH 66 DEGREES, 39 MINUTES, 40 SECONDS EAST, A DISTANCE OF 60.00 FEET: THENCE NORTH 49 DEGREES, (2 MINUTES, SO SECONDS EAST, A DISTANCE OF 252.20 FEET; THENCE NORTH 89 DEGREES, 13 MINUTES, 55 SECONDS EAST, A DISTANCE OF 304.55 FEET TO A POINT ON THE WESTERLY LINE OF BARRINGTON ROAD; THENCE SOUTH OO DEGREES, 10 MINUTES, 51 SECONDS EAST, A DISTANCE OF 547.33 FEET ALONG SAID WESTERLY LINE; THENCE SOUTH 89 DEGREES, 49 MINUTES, 09 SECONDS WEST, A DISTANCE OF 10.00 FEET ALONG SAID WESTERLY LINE THENCE SOUTH OO DEGREES, 10 MINUTES, 51 SECONDS EAST, A DISTANCE OF 200.00 FEET ALONG SAID WESTERLY LINE TO A POINT OF THE NORTHERLY LINE OF HOLMES WAY; THENCE SOUTH 89 DEGREES, 49 MINUTES, 09 SECONDS WEST A DISTANCE OF 90.00 FEET ALONG SAID NORTHERLY LINE TO A POINT OF CURYSTURE TO THE LEFT HAVING A RADIUS OF 550.00 FEET; THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE AN ARC DISTANCE OF 72,02 FEET TO A POINT OF TANGENCY; THENCE SOUTH 82 DEGREES, 19 MINUTES, 00 SECONDS WEST ALONG SAID NORTHERLY LINE A DISTANCE OF 315.20 FEET TO THE POINT OF BEGINNING CONTAINING 370,120 SQUARE FEET, OR, 8.4968 ACRES, ALL IN THE EAST 1/2

OF THE NORTH EAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9, EAST

OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

PAGE 5 OF 5

#### NEW PARCEL 16-A

BEGINNING AT THE INTERSECTION OF THE NORTHERLY LINE OF SCHAUMBURG ROAD

AND THE LASTERLY LINE OF ODLUM DRIVE (A ROAD DEDICATED PER DOCUMENT NUMBER 90156222, RECORDED APRIL 4, 1990);

THENCE NORTH 43 DEGREES, 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 100.54 FEET ALONG SAID EASTERLY LINE TO A POINT OF CURVATURE TO THE RIGHT HAVING A RADIUS OF 470.00 FEET;

THENCE NORTHEASTERLY LONG SAID EASTERLY LINE AN ARC DISTANCE OF 135.63 FEET TO A POINT OF TANGENCY;

THENCE NORTH 59 DEGRELS. 35 MINUTES, 22 SECONDS EAST, A DISTANCE OF 200.00 FEET ALONG SAID EAST PLY LINE TO A POINT OF CURVATURE TO THE LEFT HAVING A RADIUS OF 550.00 FEET;

THENCE NORTHEASTERLY ALONG SATUE ASTERLY LINE AN ARC DISTANCE OF 187.19 FEET TO A POINT OF TANGENCY;

THENCE NORTH 40 DEGREES, 05 MINUTES, 22 SECONDS EAST, A DISTANCE OF 200.00 FEET ALONG SAID EASTERLY LINE 70 A POINT OF CURVATURE TO THE RIGHT HAVING A RADIUS OF 470.00 FEET;

THENCE NORTHEASTERLY ALONG SAID EASTERLY LINE AN ARC DISTANCE OF 21.03 FEET:

THENCE SOUTH 43 DEGREES, 41 MINUTES, 13 SECONDS FAST, A DISTANCE OF 180.00 FEET;

THENCE SOUTH 46 DEGREES, 18 MINUTES, 47 SECONDS WEST, A DISTANCE OF 116.69 FEET;

THENCE SOUTH 01 DEGREES, 56 MINUTES, 40 SECONDS EAST, A DISTANCE OF 396.03 FEET;

THENCE SOUTH 43 DEGREES, 03 MINUTES, 20 SECONDS WEST, A DISTANCE OF 425.00 FEET TO THE NORTHERLY LINE OF SCHAUMBURG ROAD;

THENCE NORTH 46 DEGREES, 56 MINUTES, 40 SECONDS WEST, A DISTANCE OF 540.50 FEET TO THE POINT OF BEGINNING, CONTAINING 326,763 SQUARE FEET, OR, 7.5014 ACRES, ALL IN THE NORTH EAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Coot County Clerk's Office

EXHIBIT B

#### NEW PARCEL 16-A

ILLINOIS.

BEGINNING AT THE INTERSECTION OF THE NORTHERLY LINE OF SCHAUMBURG ROAD AND THE EASTERLY LINE OF ODLUM DRIVE (A ROAD DEDICATED PER DOCUMENT NUMBER 70 50222, RECORDED APRIL 4, 1990); THENCE NULTI 43 DEGREES, 03 MINUTES, 20 SECONDS EAST, A DISTANCE OF 100.54 FEET Along SAID EASTERLY LINE TO A POINT OF CURVATURE TO THE RIGHT HAVING A RADIUS OF 470.00 FEET; THENCE NORTHEASTIRLY ALONG SAID EASTERLY LINE AN ARC DISTANCE OF 135,63 FEET TO A POINT OF TANGENCY; THENCE NORTH 59 DECREES, 35 MINUTES, 22 SECONDS EAST, A DISTANCE OF 200.00 FEET ALONG SAID FASTERLY LINE TO A POINT OF CURVATURE TO THE LEFT HAVING A RADIUS OF 550.00 FEET; THENCE NORTHEASTERLY ALONG SAID EASTERLY LINE AN ARC DISTANCE OF 187.19 FEET TO A POINT OF TANGENCY; THENCE NORTH 40 DEGREES, 05 MINUTES, 22 SECONDS EAST, A DISTANCE OF 200.00 FEET ALONG SAID EASTERLY LINE TO A POINT OF CURVATURE TO THE RIGHT HAVING A RADIUS OF 470.00 FEET; THENCE NORTHEASTERLY ALONG SAID EASTERLY LINE AN ARC DISTANCE OF 21.03 THENCE SOUTH 43 DEGREES, 41 MINUTES, 13 SLCONDS EAST, A DISTANCE OF 180.00 FEET: THENCE SOUTH 46 DEGREES, 18 MINUTES, 47 SECON IS VEST, A DISTANCE OF 116.69 FEET; THENCE SOUTH OI DEGREES, 56 MINUTES, 40 SECONDS LAST, A DISTANCE OF 396.03 FEET; THENCE SOUTH 43 DEGREES, 03 MINUTES, 20 SECONDS WEST, A DISTANCE OF 425.00 FEET TO THE NORTHERLY LINE OF SCHAUMBURG ROAD; THENCE NORTH 46 DEGREES, 56 MINUTES, 40 SECONDS WEST, A DISTANCE OF 540.50 FEET TO THE POINT OF BEGINNING, CONTAINING 326,763 SQUARE FEET, OR, 7.5014 ACRES, ALL IN THE NORTH EAST 1/4 OF SECTION 24, TOWNSPIP 41

NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY

Property of Cook County Clark's Office