



# UNOFFICIAL COPY

IT IS UNDERSIGNED AND AGreed To between the parties hereto, that by any power or powers which may be now or hereafter given to the Trustee, that the interest of any beneficiary hereunder shall completely vest in the Trustee, and with the title to said real estate and to manage and control said real estate as hereinafter provided, and the right to receive the proceeds from rents and from mortgages, sales or other disposition of said real estate, and that such right in the aforesaid real estate shall be deemed to be personal property, and may be assigned and transferred as such, that in case of the death of any beneficiary herein during the existence of this trust, his or her right and interest hereunder shall, except as herein otherwise specifically provided, pass to his or her executor or administrator, and not to his or her heirs at law, and that no beneficiary now has and that no beneficiary hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such either separately or jointly. But only an interest in the earnings, assets and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Trustee to file any income, profit or other tax reports or schedules, it being expressly understood that the beneficiaries hereunder from time to time will individually make all such reports and pay any and all taxes growing out of their interest in the Trust Agreement. The rights of any beneficiary hereunder shall not terminate the trust nor in any manner effect the powers of the Trustee hereunder. Any assignment of any interest hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment is delivered to the Trustee that appears to be duly executed with the Trustee and its acceptance indicated thereon, and the original or a duplicate copy of the Trustee's acceptance thereof paid, and every assignment of any beneficial interest hereunder, the original or duplicate of which is not first furnished with the trustee, shall be void as to all subsequent assignees or purchasers without notice.

In case said Trustee shall be required, at its discretion, to make any advances of money on account of this trust, or shall be needed a party to any litigation on account of holding title to said real estate, or in connection with this trust, or to have said Trustee shall be compelled to pay any sum of money on account of the trust, whether on account of breach of contract, damage to property, fines or penalties under any law, judgments or decrees, or otherwise, or in case the Trustee shall incur expenses in account of this trust, to consult or retain counsel and shall thereby incur attorney's fees, or in the event the Trustee shall become necessary to place on the insurance for its protection hereunder, the beneficiaries hereunder do hereby jointly and severally agree as follows: that they will on demand pay to the said Trustee, with interest thereon at the rate of 12% per annum, all such disbursements, advances, payments made by said Trustee, together with its expenses, including reasonable attorney's fees, (2) that the said Trustee shall not be entitled to carry or otherwise deal with said property at any time held hereunder until all of said disbursements, payments, attorney and expense made or incurred by said Trustee shall have been fully paid, together with interest thereon as aforesaid, and (3) that in case of non payment within ten (10) days after demand said Trustee may sell all or any part of said real estate at public or private sale, in such manner as may seem fit, and retain from the proceeds of said sale a sufficient sum to reimburse itself for all such disbursements, payments, advances and interest thereon and expenses, including the expenses of such sale and attorney's fees, rendering the aforesaid of any to the beneficiaries who are entitled thereto. However, nothing herein contained shall be construed as requiring the Trustee to obtain or pay out any money on account of the trust or to prosecute or defend any legal proceeding involving this trust or any property or interest thereunder. The duty of the Trustee with reference to any such legal proceeding shall be to give timely notice thereof to the beneficiaries hereunder after the Trustee is served with process therein and to defend such legal proceeding to the best of its ability, provided that it shall be indemnified in respect thereto in a manner satisfactory to it.

Notwithstanding anything hereinbefore contained, the Trustee, at any time and without notice of any kind, may lease to all or part of the trust property if the trust property, or any part thereof, is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited to, the sale, wholesale retail or otherwise, giving away, or other disposition of intoxicating liquors of any kind, or at a tavern, liquor store or other establishment for the sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purpose which may be within the scope of the Beam-Hop Act of Illinois or any similar law of any State in which the trust property or any part thereof may be located), which in the opinion of the Trustee, may subject the Trustee, without sole determination, to embarrasment, insecurity, liability, hazard or litigation. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the trust property, in the part thereof as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaries in accordance with their respective interests hereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lien on the trust property, for its costs, expenses and attorney's fees and for its reasonable compensation.

This Trust Agreement shall not be placed on record in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or elsewhere, and the recording of the same shall not be considered as notice of the rights of any person hereunder, derogatory to the title or powers of said trustee.

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EXHIBIT A

GRANTOR ALSO HEREBY GRANTS TO THE BANTEE, ITS SUCCESSORS AND ASSIGNS, ALL RIGHTS AND EASEMENTS APPURTEANANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHT, AND EASEMENTS FOR THE USEFULITY OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM, APRESAID, AND GRANTOR RESERVES TO ITSELF, ITS SUCCESSORS AND ASSIGNS, THE RIGHTS AND EASEMENTS SET FORTH IN SAID DECLARATION FOR THE BENEFIT OF THE REMAINING PROPERTY DESCRIBED THEREIN.

THIS DEED IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

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