MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT made and entered into this /3+6 day of Hor, / , 1990, by and between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated June 1, 1989 and known as Trust Number 108607-08, and not individually, (hereinafter referred to as "Seller"), and MICHAEL LERNER, married to Jamie Sue Lerner, and LEE FACKLIS, a bachelor, (hereinafter referred to as "Purchaser"). . DEPT-01 RECOPER

WITNESSETH:

1111 THAN 9680 10/30/90 16:11100 17476 4 A *-- 90-530614 COOK COUNTY RECORDER

\$15.00

WHEREAS, the parties hereto have entered into that certain Installment Agreement for Deed dated April 13, 1990 (hereinafter referred to as the "Agreement") for the purchase and sale of the real estate commonly known as 2100-2118 North Southport, Chicago, Illinois (hereinaiter referred to as the "Premises"), legally described in Exhibit "A" attached hereto and made a part hereof;

WHEREAS, the parties desire to execute this Memorandum for the purpose of regitering same and giving notice of Purchaser's interest in the Premises.

NOW, THEREFORE, for and in consideration of the Purchase Price and the mutual covenants, promises and undertakings set forth in the Agreement, the parties nereto agree as follows:

- 1. Seller agrees to sell and Purchaser hereby agrees to purchase the Premises on the terms and conditions set forth in the Agreement.
- 2. On the day of the payment by Purchaser of the amount necessary to obtain a Trustee's Deed to the Premises, Seller shall convey fee title to the Premises to Purchase; by a stamped Trustee's Deed subject only to those Permitted Exceptions as set forth and defined in the Agreement.
- 3. The parties hereto have executed this Memorandum in order to give notice of Purchaser's interest in the Premises. Purchaser shall have the right to register this Memorandum in the Office of the Registrar of Titles of Cook County, Illinois, as and when desired by Purchaser.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum on the day and year first above written.

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LOTS 3 TO 14 AD 0140 N LOOK BLW. E DOMINICK'S SUBDIVISION OF LOTS 1, 2 AND 3 OF BLOCK 14 OF SHEFFIELD'S, ADDITION TO CHICAGO, BEING A SUBDIVISION IN SECTIONS 29, 31, 32 AND 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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John J. Lug 208 N. Jefferson #101 chicoso, IL. 60606

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SELLER:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee as

aforesaid

By: Vyde President

Vyde President

Attest:

Acol Secretary

Michael Lerner

Lee Facklis

STATE OF ILLINOIS

COUNTY OF COOK

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I, the undersigned, a Notary Public in and for said County and State aforegaid, DO HERLBY CERTIFY that J. MICHAEL WESLAND and Claire Rearti Foley as Vice Aso I President and Secretary respectively of sald association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, personally appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary acts, and as the free and voluntary acts of said association, as Trustee, for the uses and purposes therein set forth; and the said Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said association, did affix the said corporate seal of said association to said instrument as his own free and voluntary act and as the free and voluntary act of the association, for the uses and purposes therein conforth.

GIVEN under my hand and notarial seal this **70**mday of April 1990.

Notary Public

"OFFICIAL SEAL"

L M. Sovienski
Notary Public, State of Illinois
My Commission Expires 6/27/92

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STATE OF ILLINOIS SS COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that Michael Lerner, married to Jamie Sue Lerner, and Lee Facklis, a bachelor, personally known to me to be the same person whose name is sub-scribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the sald instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 20n day of

JOHIN J. ING NOTARY (PO C) STATE OF THE MUIS

1990.

Grantee Address: 39:6 North Tripp, Chicago, Illinois

THIS INSTRUMENT PREPARED by: LLOYD E. GUSSIS ATTORNEY AT LAW 2520 NORTH LINCOLN AVENUE CHICAGO, ILLINOIS 60614

ADDRESS: 14-3 14-32-1. 14-19 w- Dielens, chicago, sel 2100-2118 North Southport

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