1990 OCT 3! AM 10: 49

FINAL WAIVER OF LIEN AND RELEASE OF SUB-SUBCONTRACTOR'S CLAIM FOR LIEN

\$8.00 FILING

Owner is, or was at all relevant times, the owner of the property described on Exhibit A (the "Property"), which was formerly improved with a multi-story commercial building (the "Improvemente"). Pursuant to a Contract dated __11/16/88 "Bub-Supcontract") between Sub-Subcontractor Mechanical Services, Inc. ("Bubcontractor") Sub-Subcontractor furnished labor, services, materials and/or equipment in connection with the renovation and remodeling of the Improvements (the "Project"). The Improvements were subsequently destroyed by a On July 5, 1989 Sub-Subcontractor filed a Claim for Lien in the amount of \$31,218.41 (the "Lien Claim"). The Lien Claim was filed in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 89504666. Sub-Subcontractor and Owner have settled all claims with respect to amounts due Sub-Subcontractor in connection with labor, services, materials or equipment furnished by Sub-Subcontractor under the Sub-Subcontract (including all change orders thereunier). Therefore, in consideration of the payment by Owner to Sub-Subcontractor of \$28,000.00 ("Settlement Amount"), receipt of which is hereby acknowledged by Sub-Subcontractor:

- 1. Sub-Subcontractor warrants and represents that, except for the claims hereby satisfied, the Claim for Lien in the amount set forth above is the only claim of Sub-Subcontractor for labor, services, materials or equipment, furnished or contamplated to be furnished to the Project to the Property ry Sub-Subcontractor and, except as set forth on Exhibit B, no subsubcontractor or materialman employed by or having any contract or supply arrangement with Sub-Subcontractor, whether pursuant to the Sub-Subcontract or otherwise, has any claim for lien against the Property in connection with the Project.
- 2. Sub-Subcontractor will indemnify, defend and hold Owner harmless from and against any claims by any sub-subcontractor or materialman claiming any lien against the Property or any amount due from Owner by reason of having supplied any labor, services, materials or equipment to the Project at the request of Sub-Subcontractor, except as set forth on Exhibit B.
- 3. Sub-Subcontractor hereby releases in full the Claim for Lien and waives and releases any and all liens or rights to claim liens pursuant to the Illinois Mechanic's Lien Act (Ill. Rev.

2480.001

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Stat. Ch. 82 ¶1-39) or otherwise with respect to the Property, the monies or other consideration due or to become due from Owner on account of any labor, services, material or equipment furnished or contemplated to be furnished to the Project or the Property by or on behalf of Sub-Subcontractor.

Settlement Amount represents full settlement 4. The satisfaction the claims and rights described in paragraph 3 above (including any statutory or other interest charges due Sub-Subcontractor) and of any rights of Sub-Subcontractor the labor to the country Clark's Office against the Subcontractor for amounts due for the furnishing of any labor, services, material or equipment under the Sub-

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ACKNOWLEDGEMENT

STATE OF	Illinois)) SS			
COUNTY OF	Cook)			
to me to be foregoing in acknowledged own free and said corporat	the same strument, that he voluntary ion for the land my	th nois person appeared signed ar act and ne uses a	whose before as the nd purpod notar	of _lmbc rporationame is me this vered sa free ar oses the ial seal	ert Corporation, person subscribes day in pid instrument voluntation set this 150	don ally known ed to the person and ment as ary act of forth.
		Joy Notary Publi	CIAL SEAL** G. Hammes c. State of I in Expires Dag. S.	Illnois	750,	

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EXHIBIT A

LEGAL DESCRIPTION PROPERTY AT 340-356 W. Huron and 341-361 W. Superior, Chicago, Illinois

Parcel :

Lots 1 to 16 in Block 15 in Butler, Wright and Webster's Addition to Chicago in the North East 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois 17-09-207-001-0000

Parcel 2:

Lots 1 to 4, 7 and 8, and Lot 6 (except the West 6.75 feet of said Lot 6) in Block 8 in Higgins, Law and Company's Addition to Chicoo Subdivision in the North East 1/4 of the North West 1/4 of Section 9, Township 39 North, Range 14, 2013 of the Third Principal Meridian, in Cook County, Illinois 17-09-121-001

Parcel 3:

The West 1/2 of a track of land known as Lots 14, 15, 16 and 17 in Block 17 in Butler, Wright and Webster Addition to Chicago in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois 17-09-207-023

Parcel 4:

Lots 13 and 14 in Martin's Subdivision of Block 14 in Butler, Wright and Webster's Addition to Chicago in the West 1/4 of the North East 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois 17-09-214-001 17-09-214-002

Parcel 5:

Lot 1 in Block 9 in Higgins, Law and Company's Addition to Chicago in East 1/2 of the North West 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois 17-09-125-004

PREPARED BY AND AFTER RECORDING MAIL TO:

Stephen B. Bell, Esq. Goldberg, Kohn, Bell, Black, Rosenbloom & Moritz, Ltd. 55 East Monroe Street, Suite 3900 Chicago, Illinois 60603 BAYBAS

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EXHIBIT "B"

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