

UNOFFICIAL COPY

STATE OF ILLINOIS

90530272

DL-H 301484 30 09

COUNTY OF COOK

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that the U. S. Small Business Administration, on the 26th day of October, 1990, for valuable consideration to it paid, the receipt of which is acknowledged, agrees that the Mortgage in the sum of Twenty Four Thousand, Six Hundred (\$24,600.00) Dollars, heretofore given to it by Joseph B. and Patricia C. Brzozowski, dated 10-26-90, and recorded in Cook County, Illinois, on 10-30-90 as Document Number 90530271 upon the premises situated in the County of Cook, State of Illinois, and more fully described as follows:

Lot 29 in Block 25 in WINSTON PARK NORTHWEST, Unit No 2, being a subdivision in Section 13, Township 42 North, Range 10 East of the Third Principal Meridian, according to the Plat thereof recorded May 13, 1959 as Document 17536792, and re-recorded June 30, 1959 as Document 17584144, in Cook County, Illinois

13⁰⁰

which said Mortgage constitutes a lien upon said premises, shall hereafter be subordinate in lien, priority, and distribution to that certain Mortgage upon said premises dated October 26, 1990 given by Joseph B. and Patricia C. Brzozowski* to Capitol Federal Bank For Savings in the principal sum of SIXTY NINE THOUSAND DOLLARS (\$69,000.00) together with interest thereon at the fixed rate of 9.625% and that the aforesaid lien of the undersigned in all respects hereafter shall be deemed to be a Second Mortgage, second only to that Mortgage of Capitol Federal Bank For Savings heretofore referred, and recorded in Cook County, Illinois, on as document number 90530269 upon the following premises:

IN WITNESS WHEREOF, the U. S. Small Business Administration has caused this Subordination Agreement to be executed by D. R. Bales, Supervisory Loan Specialist, Birmingham District Office, pursuant to the authority contained in 13 C.F.R. 101 et seq., this 26th day of October, 1990.

*and Mary C. O'Connor

✓ Property Address:
933 E. Baldwin Road
Palatine, Il 60067
✓ PIN: 02-13-307-015

SMALL BUSINESS ADMINISTRATION

D. R. Bales
D. R. Bales
Supervisory Loan Specialist
Birmingham District Office

90530272

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned Notary Public in and for said County and State, do hereby certify that D. R. Bales, whose name, as

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY ILLINOIS

1990 OCT 30 PM 2:20

90530272

UNOFFICIAL COPY

9 3 5 3 0 2 7 2

Supervisory Loan Specialist, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, he did, in his official capacity as such Supervisory Loan Specialist, execute the same voluntarily, on the date shown.

Given under my hand and official seal this 26th day of October, 1990.

Betty M. Brown
NOTARY PUBLIC

My Commission Expires:

NOTARY PUBLIC, STATE OF ALABAMA AT LARGE:
MY COMMISSION EXPIRES: NOV. 15, 1992.
BONDED THRU NOTARY PUBLIC UNDERWRITERS

THIS INSTRUMENT PREPARED BY:
E. H. Bixler, IV., Attorney Advisor
U. S. Small Business Administration
2121 8th Avenue North, Suite 200,
Birmingham, Alabama 35203-2398

Box 357

Mail to: Capital Federal Bank for Savings
3701 Kigoinquin Road #240
Rolling Meadows, IL 60008
Loan # 7048033

County Clerk's Office

90530272