

90531016

COOK COUNTY, ILL. F.M.L. FML90000759  
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90531016 LOAN NO. 6800062861

1990 OCT 31 PM 12: 07

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BI-WEEKLY LOAN MODIFICATION AGREEMENT

0 199-11-21

MORTGAGORS: JOHN M. MCCARTHY AND DONNA M. RETZKY-MCCARTHY; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a  
Financial Federal Savings Bank

PROPERTY ADDRESS: 9717 S. COOK OAK LAWN ILLINOIS 60453

LEGAL DESCRIPTION:

LOTS 41, 42 AND 43 IN BLOCK 26 IN MINNICK'S OAK LAWN SUBDIVISION, A SUBDIVISION OF THE NORTH WEST 1/4 AND THE WEST 20 ACRES OF THE NORTH EAST 1/4 OF SECTION 9 TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 699.94 FEET OF THE EAST 696 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

13<sup>00</sup>

P. I. N. 24-09-130-006-0000  
24-09-130-007-0000

Permanent Property Tax Number: 24-09-130-006-0000

ORIGINAL MORTGAGE AND NOTE DATE:

10/22/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

82,500.00

ORIGINAL INTEREST RATE:

10.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 770.12 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 83.33 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

12/01/90

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 10-22-90 and recorded on 10-31-90 as document No. \* described above are hereby modified as follows:  
\* **90531015**

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$ <u>377.33</u>
Escrow:	\$ <u>38.46</u>
Total Bi-weekly Payment:	\$ <u>415.79</u>

2. The interest rate is reduced by 250 to 10.500 %.  
DATE OF FIRST BI-WEEKLY PAYMENT IS 11/19/90

JMM  
DMR  
Law

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