FOR VALUE RECEIVED, The Small Business Administration, an Agency of the United States Government, does hereby release and discharge the following parcel of real estate from all lien and claim under and by virtue of a certain real estate mortgage dated September 2, 1981, executed by Kelly Chemical Company, as mortgagors in favor of Union National Bank of Chicago, as mortgagee, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on September 17, 1981, as Document No. 26002554, and assigned to Small Business Administration by an assignment dated May 1, 1985, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on June 10, 1986 as Document No. 86-233331, said parcel of real estate being more particularly described as follows:

Parcel 3:

The South 40 Feet of Lot 1 (Except the West 10 feet thereof) in Block 5 in Cleaverville addition said addition a subdivision of that part of the North 1/2 of the North East 1/4 of Section 3, Township 38 North, Range 14 East of the Third Principal Meridian, (Lying East of Vincennes Road) in Cock County, Illinois.

P.I.7. # 20-03-211-027-0000.

4000 South Cottage Grove, Chicago, Illinois.

being a part of the coal estate described in and covered by said mortgag

Nothing contained herein shall be deemed to prejudice, affect, alter or diminish the rights of Small Business Administration, as holder of the Note secured by said mortgage, as against those reconstructions primarily liable thereunder and as against all guarantors or sureties thereof, or to prejudice, affect, alter or diminish the security for said Note other than the specific real estate being released herein.

SNALL BUSINESS ADMINISTRATION

Anthony Waratuke, Chief,

COOK COUNTOR HE THE Management Division

STATE OF ILLINOIS) COUNTY OF C O O K)

1990 NOV -2 AM 9: 57 90536559

The undersigned, a Notary Public in and for said County, in the State aforesaid, does nereby certify that Anthony Waratuke, personally known to me to be the same person whose name is subscribed in the foregoing instrument as Chief, Portfolio Management Division, Small Business Administration, appeared before me this day in person, and acknowledged that he, being duly authorized signed, and delivered said instrument as the free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this Total day of

"OFFICIAL SEAL"

UUSEPH MAPOHNAN NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires Nov. 3, 1992 ·····

My Commission Expires:

Instrument prepared by: Joseph M. Ponnan Paralegal Specialist Small Business Administration 219 South Dearborn Street, Suite 437 Chicago, Illinois 60604 (312) 353-3963

After Recording - Ma

Loan Name: Kelly Chemical Co. Loan Number: GP-ME-127, 349-30-06-CHI

UNOFFICIAL COPY

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Topens of Cook County Clerk's Office

CAPPER N. SEN. II.