

TRUST DEED
SECOND MORTGAGE (ILLINOIS)

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90537396

THIS INDENTURE WITNESSETH, That
Gregory E. Buchel

(hereinafter called the Grantor), of
15 Stonegate Drive West, Prospect Heights, IL
(No. and Street) (City) (State)

for and in consideration of the sum of
-TWO HUNDRED FIFTY THOUSAND AND NO/100- Dollars

in hand paid, CONVEY § AND WARRANT § to
First Colonial Bank Northwest
of 800 Wheeling Rd, Wheeling, IL
(No. and Street) (City) (State)

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook

and State of Illinois, to-wit:
Lot 141 in Ehler and Wenborg's Country Gardens, Unit Number 3, being a Subdivision of the North West 1/4 of the South West 1/4 of Section 15, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Permanent Real Estate Index Number: 13-15-310-001
Address(es) of premises: 15 Stonegate Drive West, Prospect Heights, IL

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.
WHEREAS, The Grantor is justly indebted upon his principal promissory note § bearing even date herewith, payable

One note in the amount of \$100,000.00 dated 10/5/90, with interest at the rate of *First Colonial Bankshares Corp. prime rate of interest plus 2.0%, floating*, payable in full, principal and interest, on 1/5/94, AND ANY RENEWALS OR EXTENSIONS THEREOF

One note in the amount of \$150,000.00 dated 10/5/90 with interest at the rate of *First Colonial Bankshares Corp. prime rate of interest plus .50%, floating*, payable in full, principal and interest, on 10/5/91 AND ANY RENEWALS OR EXTENSIONS THEREOF

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as provided in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to, or removal or relocation of buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and if any money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment _____ per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements by the Grantor, the holder of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become payable by the Grantor, with interest thereon from time of such breach at _____ per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with any foreclosure hereof -- including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree -- shall be paid by the Grantor; and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether the decree of sale shall have been entered or not, shall not be dismissed, nor relief thereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor, and for the heirs, executors, administrators and assigns of the Grantor, agrees to give up all right to the possession of, and income from, said premises, pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is Gregory E. Buchel

IN THE EVENT of the death or removal of said _____ County of the grantee, or of his resignation, refusal or failure to act, then _____ of said County is hereby appointed to be first successor in this trust;

and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to a first mortgage to Centrust Mtg. Corp. dtd. 8/23/89 and

recorded 9/6/89 as document no. 89416526
of the Grantor this 5th day of October 19 90

Witness the hand and seal of the Grantor this _____ day of _____ 19 90
Gregory E. Buchel (SEAL)

Please print or type name(s) below signature(s)

(SEAL)

This instrument was prepared by R. Loughlin, c/o 800 Wheeling Rd., Wheeling, IL 60090
(NAME AND ADDRESS)

13.00

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DEPT-01 RECORDING \$13.00
T#8888 TRAN 5874 11/02/90 14:29:00
#9135 #H * -90-537396
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

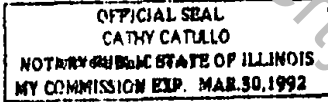
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STATE OF Illinois)
COUNTY OF Cook) ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Gregory E. Buchel

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 5th day of October, 19 90.



Cathy Catullo
Notary Public

Commission Expires 3/30/92

31527396

BOX No.

SECOND MORTGAGE

Trust Deed

TO

GEORGE E. COLE
LEGAL FORMS