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ASSIGNMENT OF RENTS

DEPT-01 RECORDING \$13.00
T04444 TRAN 4674 11/02/90 16:29:00
96986 # D #-90-539021
600K COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENTS, that the Assignor

STEPHEN L. PANERAL AND BARBARA B. PANERAL HIS WIFE, IN JOINT TENANCY

of 5822 Crain Street, Morton Grove, Illinois 60053, in consideration of One Dollar (\$1.00) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over onto the Assignee, First Colonial Bank of Lake County, Vernon Hills, Illinois, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the Assignee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee herein and especially those certain leases and agreements now existing upon the property described as follows:

LOT 97 (EXCEPT THE EAST 20 FEET THEREOF) AND ALL OF LOT 96 AND THE EAST 10 FEET OF LOT 95 IN NORTHWESTERN EXTENSION REALTY COMPANY DEMPSTER TERMINAL SUBDIVISION IN SECTION 20, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AS DOCUMENT NO. 8952268, IN COOK COUNTY, ILLINOIS.

PIN #10-20-206-054-0000

Commonly known as: 5822 Crain Street, Morton Grove, Illinois 60053

and does authorize First Colonial Bank of Lake County in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any or vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the Assignor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to First Colonial Bank

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of Lake County or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

SIGNED AND DELIVERED by the Assignor(s) this 26 day of OCTOBER 1990, at Vernon Hills, Illinois.

By: Stephen L. Paneral (Seal)
Stephen L. Paneral

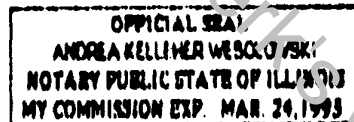
By: Barbara B. Paneral (Seal)
Barbara B. Paneral

STATE OF ILLINOIS

COUNTY OF LAKE

I, the undersigned, a Notary Public, in and for said County in the State aforesaid, do hereby certify that Stephen L. Paneral and Barbara B. Paneral, husband and wife, who are personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth, for the uses and purposes therein set forth

Given under my and notarial seal this 26 day of OCTOBER, 1990.



Andrea Kellner Wesco
Notary Public

This instrument was prepared by:

Nancy J. Hautop
First Colonial Bank of Lake County
850 N. Milwaukee Ave.
Vernon Hills, IL 60061

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