MEMORANDUM OF ASSIGNMENT OF LEASES BY LESSOR

THIS MEMORANDUM OF ASSIGNMENT OF LEASES dated this 1st day of November, 1990, by and between ARLINGTON LAKES ASSOCIATES, LTD. ("Assignor") and CLARIDGE ARLINGTON ASSOCIATES LIMITED PARTNERSHIP ("Assignee").

WITNESSETH

That by Assignment of Leases by Lessor dated November 1, 1990, Assignor has assigned to Assignee all of Assignor's right, title and interest in and to the Leases for the Property commonly known as 1614-1616 West Central Road, Arlington Heights, Illinois, said Property Deing legally described on Exhibit "A" attached hereto and incorporated by reference herein, said Leases being more particularly described in the Assignment of Leases by Lessor.

That the remaining obligations and rights of Assignor and Assignee are as set forth in the Assignment of Leases by Lesson dated November 1. 1990, executed by the parties. This instrument is merely a Memorandum of the Assignment of Lease or Leases by Lessor and is recorded to give notice of the existence of the Assignment created by the Assignment of Leases by Lessor, and is subject to all of the terms, conditions and provisions contained in said Assignment. In the event of any inconsistency between the terms of the Assignment and this instrument, the terms of the Assignment shall prevail as between the parties. This Memorandum is binding upon and shall inure to the benefit of the heirs, successors, assigns, executors and administrators of the parties.

IN WITNESS WHEREOF, Assignor and Assignee have caused this Memorandum of Assignment of Leases by Lessor to be fully executed and sealed as of the day and year first above written.

ASSIGNOR:

ARLINGTON LAKES ASSOCIATES, LTD.

BY: ARLINGTON LAKES ASSOCIATES, INC., Its General Partner

BEST-01

INC., ICS General Parche

Gregory P. Matid, Its President

ASSIGNEE:

CLARIDGE ARLINGTON ASSOCIATES LIMITED PARTNERSHIP

LIMITED PARTNERSHIP

BY: THE CLARIDGE GROUP, LTD., an Illinois corporation, Its General Partner

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Robert Hartman, Its President

BY:

ADP/MAL-ARLI.REM

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EXHIBIT "A"

LEGAL DESCRIPTION

LOT 1 IN EMILY'S RESUBDIVISION OF LOTS 10, 11, AND 12 IN CENTRAL WILKE SUBDIVISION OF LOT 1 IN ARTHUR T. MCINTOSH AND COMPANY'S FIRST ADDITION TO ARLINGTON HEIGHTS FARMS, A SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE PUBLIC HIGHWAY AND WEST OF THE EAST 944.93 FEET OF SAID SOUTHWEST 1/4 IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 03-31-302-019

COMMONLY KNOWN AS: 1614-1616 West Central Road, Arlington

Heights, Illinois 60005

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