

# UNOFFICIAL COPY

50545875 87-57287

This Indenture, WITNESSETH, That the Grantor ... Jose Lugo and Miriam Lugo, his wife...

1616 W. Blackhawk  
of the City of Chicago, County of Cook, and State of Illinois,  
for and in consideration of the sum of Twelve Thousand Four Hundred Thirty Dollars & 38/100 Dollars  
in hand paid, CONVEY. AND WARRANT to THOMAS J. MICHELSON, Trustee...

of the City of Chicago, County of Cook, and State of Illinois  
and to his successors in trust hereinbefore named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago, County of Cook, and State of Illinois, to-wit:  
Lot 45 in Block 9 in McReynold's and others Subdivision of part  
of the East 1/2 of the Northeast 1/4 of Section 6, Township 39  
North, Range 14, East of the Third Principal Meridian, in Cook  
County, Illinois.

DEPT-A1 RECORDING 13.00

7-67277 TBN 7224 11/08/90 10:11:00

P.I.N. #17-06-221-035 #772 # C \* 90-545875

COOK COUNTY RECORDER

Commonly Known As: 1616 W. Blackhawk Chicago, Illinois

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.  
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's ... Jose Lugo and Miriam Lugo  
justly indebted upon ... one retail installment contract bearing even date herewith, for ... 84 ...  
installments of principal and interest in the amount of \$ 248.43 30545875

Sav-Mor Construction Co., Inc.,

Assigns to

LaSalle Bank Lake View

90545875

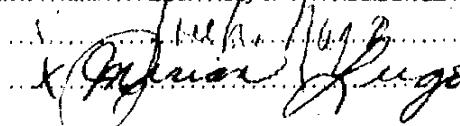
The Grantor ... covenant ... and agree ... as follows: (1) To pay said indebtedness, and the interest thereon, herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that while to said premises shall not be committed or suffered, (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagor, and, second, to the Trustee herein or their interests may appear, which policies shall be left and remain with the said Mortgagor or Trustee until the indebtedness is fully paid; (6) to pay all prior encumbrances, and the interest thereon, at times when the same shall become due and payable; (7) to pay all taxes and assessments on the interest thereon when due, to the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge, or purchase any tax, lien or title affecting said premises, to pay all prior encumbrances and the interest thereon from time to time; and all money so paid, the grantor ... agree ... to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and interest thereon shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the grantor ... that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosed action ... including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the titles of all property embracing foreclosed decree ... shall be paid by the grantor ... and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor ... All such expenses and disbursements shall be an additional item upon said premises, shall, at said no costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be a bar to action, nor a release hereof given, until such expenses and disbursements, including reasonable fees for an attorney, shall be paid by the grantor ... A copy of the decree, or the notice, or the notice, administrators and executors ... and grantor ... waive ... all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree ... that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor ... or to any party claiming under said grantor ... appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of said premises.

In the Event of the death, removal or absence from said ... Cook ... County of the grantee, or of his refusal or failure to act, then  
ROBERT W. WILSHE ... of said County is hereby appointed to be first successor in this trust; and if for  
any like cause said first successor fail or refuse to act, then the holder of the note is hereby empowered to appoint a new successor in trust through a resolution of the board. And when all the aforesaid  
covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor, this 3rd day of October, A.D. 1990

  
... (SEAL)  
... (SEAL)  
... (SEAL)

90545875

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# UNOFFICIAL COPY

# Digitized

Box No. .... 144

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THOMAS J. MICHELSON, Trustee

**Y**elloe Black duck  
Chicago L'Vables

THIS INSTRUMENT WAS PREPARED BY:  
John M. Condon At  
448 W. Foster Rd.  
Lake Forest, IL 60045

THE KODAK NEWS

*W. W. Dromer  
Lake George  
Lewiston Bank Lake View*

Day of October ..... A.D. 19 .. 90

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personally known to me to be the same person as whose name is \_\_\_\_\_, and acknowledged that I, \_\_\_\_\_, signed, sealed, delivered the said instrument in my presence and before me this day in person, and acknowledge further, that I, \_\_\_\_\_, release and waive the right of homestead.

Order of Business Committee of Legislature