

Know all men by these presents, that Emery L. Stewart, divorced and not since remarried

UNOFFICIAL COPY

90516481

of the City of Calumet City County of Cook and State of Illinois
In order to secure an indebtedness of Thirty Four Thousand Five Hundred and 00/100 Dollar
executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe
Orr, Chgo. Hts. the following described real estate:

Commonly Known As: 8540 S. Seeley, Chicago, IL 60620
Tax I.D. Number: 20-31-319-022

Legal Description: Lot 14 in Block 10 in H.O. Stone and Company's Robey
Street Subdivision of that part of the Southwest 1/4 of Section 31, Township
38 North, Range 14, East of the Third Principal Meridian, lying Easterly of
the Right of Way of the Pittsburg, Cincinnati, Chicago, and St. Louis
Railroad, in Cook County, Illinois.

and, where Personal Finance Company is the holder of
said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said trans-
action, Emery L. Stewart

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company
the possession of and all the rents, issues and profits now due and which
may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agree-
ment for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may
be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it be-
ing the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the
avails thereunder unto the assignee herein.

And Emery L. Stewart

hereby irrevocably appoint the said Personal Finance Company
agent for the management of said property, and it may let and re-let said premises or any part
thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its
own name or in his name as it considers expedient; and may make such repairs to the premises as it considers
expedient; and it may do anything in and about said premises that he might do, hereby ratifying and
confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and
operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the
principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage
contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured
by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of
attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties
hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 6th day of November A. D. 19 90

Emery L. Stewart (Seal)
EMERY L. STEWART (Seal)

(Seal)

State of Illinois
County of Cook

I, the undersigned a Notary Public in
and for said County, in the State aforesaid, do hereby certify that
Emery L. Stewart, divorced and not since
personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this day
in person and acknowledged that he signed, sealed and
delivered the said instrument as his free and voluntary act,
for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY
Jodi A. Pilott
191 W. Joe Orr Road
Chicago Heights, IL 60411

GIVEN under my hand and Notarial Seal, this 6th
day of November A.D. 1990

Loni Spayth
Notary Public.

"OFFICIAL SEAL"
Loni Spayth
Notary Public, State of Illinois.
My Commission Expires 7/23/94

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First American Title Order
of 37260

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Stone and Company's Robey
of Section 31, Township
of Cook County, Illinois, Chicago, and St. Louis

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Property of Cook County Clerk's Office



"OFFICIAL SEAL"
Cook County
Notary Public, State of Illinois
My Commission Expires 12/31/2024

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