

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

MORTGAGOR(S) Lillian Dailey

THIS SPACE PROVIDED FOR RECORDER'S USE

90549986

for consideration paid hereby mortgages and warrants to
MORTGAGEE: Alard Home Imp. Corp.
the following described real estate in Cook
County, Illinois:

Lot 167, in E.A. Cummings and Company's 55th Street Boulevard Addition in the southeast 1/4 of Section 7, Township 38 north, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

DEPT-01 RECORDING \$13.25
T5555 TRAN 9474 11/09/90 15:45:00
\$7900 + E # -90-549986
COOK COUNTY RECORDER

5343 South Wolcott Rd.
Chicago, IL 60609

Tax Identification Number 20-07-418-017

with the following mortgage covenants and together with all additions and improvements to the said real estate, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

This mortgage secures the performance of a certain Home Improvement Retail Installment Contract (herein called "Contract") of Mortgagee dated this date to Mortgagor. Pursuant to the Contract, Mortgagor(s) agrees to pay the "Total of Payments" of \$ 8024.40 in 60 monthly payments, with a first payment of \$ 133.74 and a final payment of \$ 133.74, beginning on other payments of \$ 107.90 and every month thereafter until the "Total of Payments" is paid.

Mortgagor(s) agrees to pay the Contract (which is incorporated herein by reference) according to its terms, pay all taxes and assessments when due and keep all improvements on said premises insured during the term of the Mortgage, with Mortgagee named as loss payee as its interest appears.

Mortgagee may collect costs and disbursements, including reasonable attorney's fees, incurred in legal proceedings to collect on the Contract or to realize on security after default, as provided in the Contract.

Subject to applicable law, in the event of default in the payment of the Contract, any failure to pay taxes and assessments when due or keep required insurance in force, or any transfer of all or part of the real estate, Mortgagee may, at its option, declare the sum remaining unpaid at once due and payable (less any rebate or unearned Finance Charges) and Mortgagee may proceed to foreclose on and sell the above property as provided by law. In connection with any foreclosure proceeding, Mortgagee shall be entitled to the immediate appointment of a receiver to take possession and control of the premises, and collect, receive and apply the rents and profits thereof for Mortgagee (subject to direction of court) from the time of appointment to the time when the period of redemption expires.

WITNESS Mortgagor(s) hand(s) and seal(s) this

16th day of August, 19 90

Thomas J. Brophy (Witness) (SEAL)
(Witness) (SEAL)

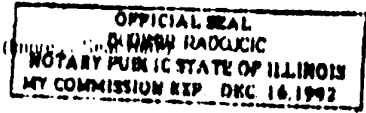
Lillian Dailey (Mortgagor) (SEAL)
(Mortgagor) (SEAL)

STATE OF ILLINOIS)
COUNTY OF Cook) SS

Berlin Radojic (Type in name) a Notary Public in and for said County, in the State aforesaid, DO

HEREBY CERTIFY that Lillian Dailey (Mortgagor and spouse, if applicable) personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she (he/they) signed, sealed and delivered the said instrument as her (he/they) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead

Given under my hand and notarial seal this 16th day of August, 19 90.



Berlin Radojic
Notary Public

Commission Expires _____
This mortgage was prepared by _____ and return document to _____
Name: Alard Home Imp. Corp.
Address: 5366 N. E. 157th Ave. Chicago, IL 60630
Telephone Number: 312-736-7444

1325

McGraw-Hill
100 N. LaSalle, Suite 501
Chicago, IL 60602

