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90551474

LOAN NO. 2800066861

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: TIMOTHY A STEGENGA A BACHELOR LAUREL J. DEBOER; A SPINSTER

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 650 EAST 161ST STREET SOUTH HOLLAND ILLINOIS 60473

LEGAL DESCRIPTION:

LOT 75 IN COURT MANOR SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COOK COUNTY, ILLINOIS

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P.I.N. 29-15-413-021-0000

Permanent Property (a) Number: 29-15-413-021-0000

ORIGINAL MORTGAGE AND NOTE DATE:

11/06/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

60,000.00

ORIGINAL INTEREST RATE:

10.500

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 548.84 payable on the first day of each month and due on or before the 15th day of each month.

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MONTHLY ESCROW PAYMENT:

\$ 110.83 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

01/01/91

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 11-6-90 and recorded on 11-13-90 as document No. * described above are hereby modified as follows: * 90551473

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

\$ 268.83

Escrow:

\$ 51.15

Total Bi-weekly Payment:

\$ 319.98

2. The interest rate is reduced to 10.250 %.
DATE OF FIRST BI-WEEKLY PAYMENT IS 12/17/90

TAS
LJB
[Signature]

72-72-150003

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