OF ILLINOIS

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90553120

AGREEMENT TO SUBORDINATE

AGREEMENT made OCTOBER 17, 1990 THIS KRIS A. DEARDUFF and NAGELA DEARDUFF, referred to as "Owner" and Citibank FSB of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for TWENTY THOUSAND DOLLARS (\$20,000.00) interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated MAY 15, 1990 and recorded on MAY 24, 1990 in the Office of the Recorder of Cook County, Illinois as Colument No. 90241822 and covering the following described premises:

Legal Description:

LOT 5 IN BLOCK 14 OF LYNWOOD TERRACE UNIT NO. 4, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 7, TOWNSHIP 35 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID LOT BEING LOCATED WITHIN THE MUNICIPAL LIMITS OF THE VILLAGE OF LYNWOOD, COOK COUNTY, ILLINOIS.

Commonly known as: 20117 CYPRESS AVE., LYNWOOD, ILLINOIS 60411 Permanent Tax I.D. # 33-07-414-005

AND WHEREAS, Owners have borrowed the sum of EIGHTY-EIGHT THOUSAND ONE HUNDRED (\$88,100.00) Dollars from JAMES F. MESSINGER AND COMPANY, INC., secured by a Mortgage on and covering the premises described, which Mortgage is Dated NOVEMBER 2, 1990 and Recorded on NOVEMBER 9, 1990 in the Office of the Recorder of Cook County, Illinois as Document No. 90549225 WHEREAS, to induce JAMES F. MESSINGER AND COMPANY, INC. to make such a loan, it is necessary that the Mortgage held by Citibank FSB of Illinois be subordinated to the Lien of the Mortgage to JAMES F. MESSINGER AND COMPANY, INC. as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

- 1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to JAMES F. MESSINGER AND COMPANY, INC., which Mortgage is dated NOVEMBER 2, 1990 and recorded on NOVEMBER 9, 1990 , in the Office of the Recorder of Cook County, Illinois as Document No. 90549225
- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to JANES F. MESSINGER AND COMPANY, INC., as aforesaid.
- 3. This Agreement shall be bilnding upon and inure to the benefit of the respective Fries, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

KRIS A. DEARDUFF

NACELA DEARDUFF

MORTGAGEE:

bv.

KATHEYN H. MARCZAK, UTCE BESTDENT

ATTEST

JEFFREY L. WELBON, ASSISTANT SECRETARY

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STATE OF ILLINOIS) COUNTY OF COOK)	
17th day of actuair	and for said County and State, this 1990 , personally appeared
execution of the foregoing instrume	and acknowledged the ent.
DEBRA L. MICOLD LEPRA L. MICOLD My Commission Express 14/07/92	Notary Public a Resident of Cook County, Illinois
My Commission Expires: 2055312	0
STATE OF ILLINOIS) COUNTY OF COOK)	. DEPT-01 RECORDING \$. 1#5555 TRAN 9546 11/13/90 12:43 . #8196 # E #-90-55312 . COOK COUNTY RECORDER #
ACKNOWLE	UGMENT
Personally appeared KATHRYN H. MARC PRESIDENT and ASSISTANT SECRETARY Illinois, who acknowledged the exe	and for said County and State, CZAK and JEFFREY L. WELBON, the VICE, respectively of Citibank FSB of ecution of the foregoing instrument ration, and tho, having been duly cons therein contained are true.
affixed my official seal:	hereunto subscribed my name and
Date this 12 Day of	"OFFICIAL SEAL" CYNTHIA M. MORRELL JOTARY PURIC. STATE OF LLINOIS My Commission Expires 07/03/94
	Notery Public A Resident of Cook County, Illinois
My Commission Expires: $7/2/94$	<u> </u>
THIS INSTRUMENT PREPARED BY	Bruce Marshak Attorney At Law Citibank FSB of Illinois 1 South Dearborn Room 919 Chicago, Illinois 60603
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