

# UNOFFICIAL COPY

9 0 5 90554603

## BANK MORTGAGE

THIS MORTGAGE is dated as of April 30, 1990, and is between The First National Bank of Des Plaines as Trustee under a Trust Agreement dated May 1, 1988 and known as Trust Number 19411941 ("Mortgagor") and The First National Bank of Des Plaines ("Mortgagee").

### WITNESSETH:

DEPT-01 RECORDING 421.00  
143333 TRAN 9875 11/13/90 14:24:00  
46846 # C \*-90-554603

A certain Debtor has executed as Maker a Promissory Note ("Note") dated as of the date of this Mortgage payable to the order of the Mortgagee in the principal amount of \$1,390,000.00 with interest on the unpaid principal amount thereof computed on the basis of the actual number of days elapsed on a year of 360 days, from the date thereof at the annual rate equal to the Prime Rate as determined by the Mortgagee from time to time, any change in the rate of interest due to a change in said Prime Rate to take effect on the date of such change in said Prime Rate. Interest after the expressed or any accelerated maturity, (or, at the option of the Mortgagee, during any period of default thereunder) shall be increased to an annual rate equal to three percent (3%) above said Prime Rate until payment in full of the principal amount hereof. Said Prime Rate does not purport to be the most favorable rate offered by the Mortgagee to its borrowers or mortgagors. Interest on the unpaid principal amount of the Note together with principal payments on the Note shall be made in accordance with the terms of the Note. The Note together with any accrued and unpaid interest is payable in full not later than June 30, 1991. The proceeds of the Note will be advanced in multiple disbursements by the Mortgagee in accordance with the terms of the Loan Agreement dated as of April 30, 1990 between the Mortgagee and the Maker of the Note.

90554603

In consideration of the Mortgagee extending credit to the Debtor and to secure payment of the indebtedness evidenced by the Note and the Liabilities (defined below), including any and all renewals and extensions of the Note, Mortgagor does by these presents CONVEY and MORTGAGE into Mortgagee, all of Mortgagor's estate, right, title and interest in the real estate situated, lying and being in the County of Cook and State of Illinois, legally described on attached Exhibit A and made part hereof, which is referred to herein as the "Premises", together with all improvements, buildings, tenements, hereditaments, appurtenances, gas, oil, minerals, easements located in, on, over or under the Premises, and all types and kinds of furniture, fixtures, apparatus, machinery and equipment, including without limitation, all of the foregoing used to supply heat, gas, air conditioning, water, light, power, refrigeration or ventilation (whether single units or centrally controlled) and all screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters, whether now on or in the Premises or hereafter erected, installed or placed on or in the Premises, and whether or not physically attached to the Premises. The foregoing items are and shall be deemed a part of the Premises and a portion of the security for the Liabilities.

Further, Mortgagor does hereby pledge and assign to Mortgagee, all leases, written or verbal, rents, issues and profits of the Premises, including without limitation, all rents, issues, profits, revenues, royalties, bonuses, rights and benefits due, payable or accruing, and all deposits of money as advance rent or for



210

Box 400



# UNOFFICIAL COPY

9 0 5 5 4 6 0 3

security, under any and all present and future leases of the Premises, together with the right, but not the obligation, to collect, receive, demand, sue for and recover the same when due or payable. Mortgagee by acceptance of this Mortgage agrees, as a personal covenant applicable to Mortgagor only, and not as a limitation or condition hereof and not available to anyone other than Mortgagor, that until a Default shall occur or an event shall occur, which under the terms hereof shall give to Mortgagee the right to foreclose this Mortgage, Mortgagor may collect, receive and enjoy such avails.

Further, Mortgagor does hereby expressly waive and release all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Further, Mortgagor covenants and agrees as follows:

1. Mortgagor shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the Premises which may become damaged or be destroyed; (b) keep the Premises in good condition and repair, without waste, and, except for this Mortgage, free from any encumbrances, security interests, liens, mechanics' liens or claims for lien; (c) pay when due any indebtedness which may be secured by a lien or charge on the Premises, and upon request exhibit satisfactory evidence of the discharge of such lien or charge to Mortgagee; (d) complete within a reasonable time any building or buildings now or at any time in process of construction upon the Premises; (e) comply with all requirements of all laws or municipal ordinances with respect to the Premises and the use of the Premises; (f) make no material alterations other than tenant improvements which will not diminish the market value of the Premises in the Premises, except as required by law or municipal ordinance, unless such alterations have been previously approved in writing by Mortgagee; (g) refrain from impairing or diminishing the value of the Premises.

2. Mortgagor shall pay, when due and before any penalty attaches, all general taxes, special taxes, special assessments, water taxes or charges, drainage taxes or charges, sewer service taxes or charges, and other taxes, assessments or charges against the Premises. Mortgagor shall, upon written request, furnish to Mortgagee duplicate paid receipts for such taxes, assessments and charges. To prevent Default hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax, assessment or charge which Mortgagor may desire to contest prior to such tax, assessment or charge becoming delinquent.

3. Upon the request of Mortgagee, Mortgagor shall deliver to Mortgagee all original leases of all or any portion of the Premises, together with assignments of such leases from Mortgagor to Mortgagee, which assignments shall be in form and substance satisfactory to Mortgagee; Mortgagor shall not, without Mortgagee's prior written consent, procure, permit or accept any prepayment, discharge or compromise of any rent or release any tenant from any obligation, at any time while the indebtedness secured hereby remains unpaid.

4. Any award of damages resulting from condemnation proceedings, exercise of the power of eminent domain, or the taking of the Premises for public use are hereby transferred, assigned and shall be paid to Mortgagee; and such awards or any part thereof may be applied by Mortgagee, after the payment of all

90554603



# UNOFFICIAL COPY

9 0 5 5 4 6 0 3

of Mortgagee's expenses, including costs and attorneys' and paralegals' fees, to the reduction of the indebtedness secured hereby and Mortgagee is hereby authorized, on behalf and in the name of Mortgagor, to execute and deliver valid acquittances and to appeal from any such award.

5. No remedy or right of Mortgagee hereunder shall be exclusive. Each right or remedy of Mortgagee with respect to the Liabilities, this Mortgage or the Premises shall be in addition to every other remedy or right now or hereafter existing at law or in equity. No delay by Mortgagee in exercising, or omitting to exercise, any remedy or right accruing on Default shall impair any such remedy or right, or shall be construed to be a waiver of any such Default, or acquiescence therein, or shall affect any subsequent Default of the same or a different nature. Every such remedy or right may be exercised concurrently or independently, and when and as often as may be deemed expedient by Mortgagee.

6. Mortgagor shall keep the Premises and all buildings and improvements now or hereafter situated on the Premises insured against loss or damage by fire, lightning, windstorm, vandalism and malicious damage and such other hazards as may from time to time be designated by Mortgagee. Mortgagor shall keep all buildings and improvements now or hereafter situated on the Premises insured against loss or damage by flood, if the Premises is located in a flood hazard zone. Each insurance policy shall be for an amount sufficient to pay in full the cost of replacing or repairing the buildings and improvements on the Premises and, in no event less than the principal amount of the Note. Mortgagor shall obtain liability insurance with respect to the Premises in an amount which is acceptable to Mortgagee. All policies shall be issued by companies satisfactory to Mortgagee. Each insurance policy shall be payable, in case of loss or damage, to Mortgagee. Each insurance policy shall contain a lender's loss payable clause or endorsement, in form and substance satisfactory to Mortgagee. Mortgagor shall deliver all insurance policies, including additional and renewal policies, to Mortgagee. In case of insurance about to expire, Mortgagor shall deliver to Mortgagee renewal policies not less than ten days prior to the respective dates of expiration. Each insurance policy shall not be cancellable by the insurance company without at least 30 days' prior written notice to Mortgagee.

7. Upon Default by Mortgagor hereunder, Mortgagee may, but need not, make any payment or perform any act required of Mortgagor hereunder in any form and manner deemed expedient by Mortgagee, and Mortgagee may, but need not, make full or partial payments of principal or interest on any encumbrances, liens or security interests affecting the Premises and Mortgagee may purchase, discharge, compromise or settle any tax lien or other lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting the Premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' and paralegals' fees, and any other funds advanced by Mortgagee to protect the Premises or the lien hereof, plus reasonable compensation to Mortgagee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a per annum rate equivalent to the highest post maturity rate set forth in the Note. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to Mortgagee on account of any Default hereunder on the part of Mortgagor.

90554603





8. If Mortgagee makes any payment authorized by this Mortgage relating to taxes, assessments, charges, liens, security interests or encumbrances, Mortgagee may do so according to any bill, statement or estimate received from the appropriate party claiming such funds without inquiry into the accuracy or validity of such bill, statement or estimate or into the validity of the lien, encumbrance, security interest, tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

9. Upon Default, at the sole option of Mortgagee, the Note and/or any other Liabilities shall become immediately due and payable and Mortgagor shall pay all expenses of Mortgagee including attorneys' and paralegals' fees and expenses incurred in connection with this Mortgage and all expenses incurred in the enforcement of Mortgagee's rights in the Premises and other costs incurred in connection with the disposition of the Premises. The term "Default" when used in this Mortgage means any one or more of the events, conditions or acts defined as a "Default" in the Note, including but not limited to the failure of Debtor to pay the Note or Liabilities in accordance with their terms or failure of Mortgagor or Debtor to comply with or to perform in accordance with any representation, warranty, term, provision, condition, covenant or agreement contained in this Mortgage, the Note or any instrument, agreement or writing securing any Liabilities. Default under the Note shall be Default under this Mortgage. Default under any note of Mortgagor payable to Mortgagee shall be a Default under this Mortgage.

10. Notwithstanding any other provisions of this Mortgage, no sale, lease, mortgage, trust deed, grant by Mortgagor of an encumbrance of any kind, conveyance, transfer of occupancy or possession, contract to sell, or transfer of the Premises, or any part thereof, or sale or transfer of ownership of any beneficial interest or power of direction in a land trust which holds title to the Premises, shall be made without the prior written consent of Mortgagee.

11. "Liabilities" means any and all liabilities, obligations and indebtedness of Debtor or Mortgagor or any other maker of the Note to Mortgagee for payment of any and all amounts due under the Note or this Mortgage, and for any other liabilities, indebtedness or obligations of every kind and nature of Mortgagor including under any note to Mortgagee, Debtor, any other maker of the Note to Mortgagee, whether heretofore, now or hereafter owing or arising, due or payable, howsoever created, arising or evidenced, whether direct or indirect, absolute or contingent, primary or secondary, joint or several, whether existing or arising, through discount, overdraft, purchase, direct loan, by operation of law or otherwise, together with attorneys' and paralegals' fees relating to the Mortgagee's rights, remedies and security interests hereunder, including advising the Mortgagee or drafting any documents for the Mortgagee at any time. Liabilities includes all of the liabilities, obligations and indebtedness of any partnership owing to the Mortgagee created or arising by the partnership while Mortgagor, Debtor any other maker of the Note may have been or may be a member of such partnership. Notwithstanding the foregoing, in no event shall the lien of this Mortgage secure outstanding Liabilities in excess of 500% of the original stated principal amount of the Note and this Mortgage.

12. "Prime Rate" means the Prime Rate as determined by the Mortgagee from time to time, any change in the rate of interest due to a change in said





# UNOFFICIAL COPY

9 0 5 5 4 6 0 3

Prime Rate to take effect on the date of such change in said Prime Rate. The Prime Rate does not purport to be the most favorable rate offered by the Mortgagee to its borrowers or mortgagors. Mortgagee has only one rate of interest it determines as its Prime Rate.

13. When the indebtedness secured hereby shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien of this Mortgage. In any suit to foreclose the lien of this Mortgage, there shall be allowed and included as additional indebtedness in the judgment of foreclosure all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' and paralegals' fees, appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs of procuring all abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, tax and lien searches, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to prosecute the foreclosure suit or to evidence to bidders at any foreclosure sale. All of the foregoing items, which may be expended after entry of the foreclosure judgment, may be estimated by Mortgagee. All expenditures and expenses mentioned in this paragraph, when incurred or paid by Mortgagee shall become additional indebtedness secured hereby and shall be immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity interest rate set forth in the Note. This paragraph shall also apply to any expenditures or expenses incurred or paid by Mortgagee or on behalf of Mortgagee in connection with (a) any proceeding, including without limitation, probate and bankruptcy proceedings, to which Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness secured hereby; or (b) any preparation for the commencement of any suit for the foreclosure of this Mortgage after accrual of the right to foreclose whether or not actually commenced or preparation for the commencement of any suit to collect upon or enforce the provisions of the Note or any instrument which secures the Note after Default, whether or not actually commenced; or (c) any preparation for the defense of any threatened suit or proceeding which might affect the Premises or the security hereof, whether or not actually commenced.

14. The proceeds of any foreclosure sale shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all the items that are mentioned in the immediately preceding paragraph; second, all other items which under the terms of this Mortgage constitute indebtedness secured by this Mortgage additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note and the Liabilities (first to interest and then to principal); fourth, any surplus to Mortgagor or Mortgagor's heirs, legal representatives, successors or assigns, as their rights may appear.

15. Upon, or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such suit is filed may appoint a receiver of the Premises. The receiver's appointment may be made either before or after entry of judgment of foreclosure, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for the receiver and without regard to the then value of the Premises or whether the Premises shall be then occupied as a homestead or not. Mortgagee may be appointed as the receiver.

90554603

# UNOFFICIAL COPY

The... of such change in said Prime Rate. The... most favorable rate offered by the... has only one rate of...

... shall become due whether by... the right to foreclose the lien of... there shall be... of foreclosure all... or on behalf of... for... and... the... and... to be reasonably... to a... to... and... All... by... or... will be immediately... to the highest... The... shall also apply to... or on behalf of... including without limitation... either... or any... for... of any suit for... to foreclose whether or... of any suit... or any instrument which... or (c) any... or proceeding which might... or not actually commenced.

... shall be... and expenses... in the... which... to... third... to... or Mortgage's... may appear.

... to foreclose this... a receiver of the... after entry... to the solvent or... for the receiver and without... the receiver shall be then... as the receiver.

30224003

# UNOFFICIAL COPY

9 0 5 5 4 6 0 3

Such receiver shall have power to collect the rents, issues and profits of the Premises during the pendency of the foreclosure suit and, in case of an entry of judgment of foreclosure, during the full statutory period of redemption, if any, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of the receiver, would be entitled to collect the rents, issues and profits. Such receiver shall also have all other powers which may be necessary or are usual for the protection, possession, control, management and operation of the Premises. The court in which the foreclosure suit is filed may from time to time authorize the receiver to apply the net income in the receiver's hands in payment in whole or in part of the indebtedness secured hereby, or secured by any judgment foreclosing this Mortgage, or any tax, special assessment or other lien or encumbrance which may be or become superior to the lien hereof or of the judgment, and the deficiency judgment against Mortgagor, Debtor, or any guarantor of the Note in case of a forfeiture sale and deficiency.

16. No action for the enforcement of the lien or of any provision of this Mortgage shall be subject to any defense which would not be good and available to the party interposing the same in an action at law upon the Note.

17. Mortgagee shall have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.

18. Mortgagee shall release this Mortgage by a proper release after payment in full of the Note and all liabilities.

19. This Mortgage and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons or parties claiming by, under or through Mortgagor. The word "Mortgagor" when used herein shall also include all persons or parties liable for the payment of the indebtedness secured hereby or any part thereof, whether or not such persons or parties shall have executed the Note or this Mortgage. Each Mortgagor shall be jointly and severally obligated hereunder. The singular shall include the plural, the plural shall mean the singular and the use of any gender shall be applicable to all genders. The word "Mortgagee" includes the successors and assigns of Mortgagee.

20. Upon request by Mortgagee, Mortgagor covenants and agrees to deposit at the place as Mortgagee may, from time to time, in writing a point and, in the absence of appointment then at the office of Mortgagee commencing with the first interest payment pursuant to the Note secured hereby, and on each and every interest payment date thereafter until the indebtedness secured by this Mortgage is fully paid, a sum equal to the last total annual taxes and assessments for the last ascertainable year (general and special) with respect to the Premises divided by the number of annual interest payments due hereunder. Notwithstanding the foregoing, if the taxes or assessments for the last ascertainable year exclude the buildings or improvements or any part thereof, now constructed or to be constructed on the Premises, then the amount of the deposits to be paid pursuant to this paragraph shall be based upon the reasonable estimate of Mortgagee as to the amount of taxes and assessments which shall be levied or assessed. Concurrent with the initial disbursement of the Note, Mortgagor will also deposit with Mortgagee an amount based upon the taxes and assessments so ascertainable, or so estimated by Mortgagee as the case may be, for taxes and assessments with respect to the Premises on an accrual basis for the period from January 1, immediately following the year for which all taxes and assessments

90554603

# UNOFFICIAL COPY

to the extent that the... of the... in case of an... of redemption, if any... further times when... would be entitled to... shall also have all other... for the protection, possession... The court in which the... to apply the... of the... in part of the... including this... which may... and the... of the Note in case of a...

of this... and available to...

at all reasons... for the purpose...

after... by a proper release after...

to be binding... through... all persons... on any... the Note or... and severally obligated hereunder... and the use... "mortgages" includes...

to... and agrees to... in writing... with... and on each... secured by the... and assessments... to the Trustee... Notwithstanding... year... now constructed or to be... of the deposits to be paid... shall be levied or... of the Note, Mortgagee will... and assessments so... for taxes and... from... all taxes and assessments...

30224403

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

9 0 5 5 4 6 0 3

have been fully paid to and including the date of the first installment tax and assessment deposit hereinabove mentioned. The deposits are to be held in trust without allowance of interest and are to be used for the payment of taxes and assessments (general and special) on the Premises next due and payable when they become due. If the funds so deposited are insufficient to pay any of the taxes or assessments (general or special) for any year when the same shall become due and payable, Mortgagor shall, within ten days after receipt of a notice and demand from Mortgagee deposit the additional funds as may be necessary to pay such taxes and assessments (general and special). Any excess shall be applied to subsequent deposits for taxes and assessments.

21. Upon request by Mortgagee, concurrent with and in addition to the deposits for general and special taxes and assessments pursuant to the terms of Paragraph 20 of this Mortgage, Mortgagor will deposit with Mortgagee a sum equal to the premiums that will next become due and payable on any insurance policies required hereunder, divided by the number of annual interest payments due hereunder so that such payments are sufficient to pay the insurance premiums when they become due and payable. All sums deposited hereunder shall be held in trust without interest for the purpose of paying the insurance premiums.

22. MORTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE OF THIS MORTGAGE AND ANY RIGHTS OF REINSTATEMENT PURSUANT TO THE LAWS OF THE STATE OF ILLINOIS REGARDING FORECLOSURE OF MORTGAGES, ON MORTGAGOR'S OWN BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF THE MORTGAGOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PREMISES AS OF OR SUBSEQUENT TO THE DATE OF THIS MORTGAGE. IN THE EVENT THE PREMISES IS AGRICULTURAL PROPERTY AND MORTGAGOR IS AN ILLINOIS CORPORATION, A FOREIGN CORPORATION LICENSED TO DO BUSINESS IN THE STATE OF ILLINOIS OR A CORPORATE TRUSTEE OF AN EXPRESS TRUST, MORTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE OF THIS MORTGAGE AND ANY RIGHTS OF REINSTATEMENT PURSUANT TO THE LAWS OF THE STATE OF ILLINOIS REGARDING FORECLOSURE OF MORTGAGES, ON MORTGAGOR'S OWN BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF MORTGAGOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PREMISES, AS OF OR SUBSEQUENT TO THE DATE OF THIS MORTGAGE. IN THE EVENT THE PREMISES IS RESIDENTIAL PROPERTY AS DEFINED UNDER THE LAWS OF THE STATE OF ILLINOIS REGARDING FORECLOSURE OF MORTGAGES, BUT PRIOR TO THE FILING OF A COMPLAINT FOR FORECLOSURE, THE PREMISES CEASES TO QUALIFY AS RESIDENTIAL PROPERTY, MORTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE OF THIS MORTGAGE AND ANY RIGHTS OF REINSTATEMENT PURSUANT TO THE LAWS OF THE STATE OF ILLINOIS REGARDING FORECLOSURE OF MORTGAGES, ON MORTGAGOR'S OWN BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF THE MORTGAGOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PREMISES AS OF OR SUBSEQUENT TO THE DATE OF THIS MORTGAGE.

23. No release of any petroleum, oil, or chemical liquids or solids, liquid or gaseous products or hazardous waste (a "Release of Hazardous Materials") has occurred or is existing on any portion of the Premises, or any other real property in the state in which the Premises is located now or previously owned by

90554603



# UNOFFICIAL COPY

...the date of the first installment tax and ... The date to be held in trust ... for the payment of taxes and ... and payable when they ... of the taxes or ... shall become due and ... of a notice and demand ... be necessary to pay such ... shall be applied to ...

...in addition to the ... of the ... with ... and ... of any ... and payable on any ... of interest payments ... shall be held in ...

...RIGHTS OF RE- ... OF FORE- ... OF REINSTATEMENT ... REGARDING FORE- ... AND ON BE- ... OF THE ... OF THE ... IN ... PROPERTY AND ... CORPORATION ... OF A CORPORATE ... ANY AND ... OR JUDG- ... OF REIN- ... OF ILLINOIS AS- ... ON BEHALF ... JUDGMENT ... OF THIS ... OF THIS MORTGAGE ... AS DEFINED ... FORECLOSURE ... COMPANY FOR ... AS RESIDENTIAL ... AND ALL RIGHTS OF ... OF FORE- ... OF REINSTATEMENT ... REGARDING FORE- ... AND ON BE- ... OF ... OF ... OF ... OF THIS ... OF THE MORTGAGE.

0000000000

...of the estate in which the ... is located now or previously owned by ... of the ... of Illinois ("Illinois") has ... of the ... or any other real property ... of the ... or solid, liquid or ...

# UNOFFICIAL COPY

9 0 5 5 4 6 0 3

Mortgagor. Mortgagor has not received any notice from any governmental agency or from any tenant under a lease or from any other party with respect to any such Release of Hazardous Materials.

24. Mortgagor shall not cause or permit to exist any Release of Hazardous Materials on any portion of the Premises or any other real property in the state in which the Premises is located, owned by Mortgagor or by any person having a legal and beneficial interest in Mortgagor (if Mortgagor is a corporation, trust or other entity). Mortgagor shall immediately notify Mortgagee of any notice or threatened action from any governmental agency or from any tenant under a lease of any portion of the Premises or from any other party with respect to any such Release of Hazardous Materials.

25. This Mortgage is executed by the undersigned, not personally, but as trustee in the exercise of the power and authority conferred upon and vested in it as the trustee, and insofar as the trustee is concerned, is payable only out of the trust estate which in part is securing the payment hereof, and through enforcement of the provisions of the Note and any other collateral or guaranty from time to time securing payment hereof; no personal liability shall be asserted or be enforceable against the undersigned, as trustee, because or in respect of this Mortgage or the making, issue or transfer thereof, all such personal liability of the trustee, if any, being expressly waived in any manner.

26. This Mortgage has been made, executed and delivered to Mortgagee in Des Plaines, Illinois and shall be construed in accordance with the laws of the State of Illinois. Wherever possible, each provision of this Mortgage shall be interpreted in such manner as to be effective and valid under applicable law. If any provisions of this Mortgage are prohibited by or determined to be invalid under applicable law, such provisions shall be ineffective to the extent of such prohibitions or invalidity, without invalidating the remainder of such provisions or the remaining provisions of this Mortgage.

WITNESS the hand and seal of Mortgagor the day and year set forth above.

Exoneration provision restricting any liability of First National Bank of Des Plaines, either affixed on this or on the reverse side hereof or attached hereto, is expressly made a part hereof.

The First National Bank of Des Plaines as Trustee under a Trust Agreement dated May 1, 1988 and known as Trust Number 19411941

By: *Laura M. [Signature]*  
Its: TRUST OFFICER

Attest: *[Signature]*  
Its: TRUST OFFICER

This Instrument Prepared by:  
Paul J. Richter  
DeHaan & Richter, P.C.  
55 West Monroe St., Suite 1000  
Chicago, Illinois 60603  
(312) 726-2660

90554603

# UNOFFICIAL COPY

you are authorized to execute and deliver this instrument for the purpose of binding the property described herein to the trust herein created.

and you are authorized to execute and deliver this instrument for the purpose of binding the property described herein to the trust herein created.

and you are authorized to execute and deliver this instrument for the purpose of binding the property described herein to the trust herein created.

Executed and delivered by First National Bank of Des Moines, Iowa, in its individual capacity, but solely in the capacity herein described for the purpose of binding the property described herein to the trust herein created, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the undertakings herein made and intended are made and intended not as personal covenants or agreements of the Trustee, or for the purpose of binding the Trustee personally, but executed and delivered by the Trustee merely in the exercise of the power conferred upon it as Trustee, and no personal liability or personal responsibility is assumed by or shall at any time be attached to or incurred against the Trustee on account hereof or on account of any violation or agreement herein contained, either expressed or implied, or such personal liability if any shall hereby expressly waived and released by the parties hereto, and those claiming by, through, or under them.

and you are authorized to execute and deliver this instrument for the purpose of binding the property described herein to the trust herein created.

and you are authorized to execute and deliver this instrument for the purpose of binding the property described herein to the trust herein created.

000234100

Property of Cook County Clerk's Office

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

9 0 5 5 4 6 0 3

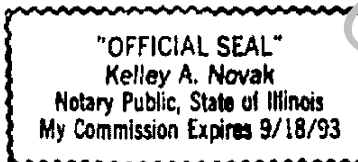
STATE OF ILLINOIS  
COUNTY OF Cook

I, The undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Lourdes Martinez, Trust Officer, of The First National Bank of Des Plaines a National Banking (~~corporation~~) (association) and Adrian J. Billingsley, Trust Officer of said (~~corporation~~) (association) personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said (~~corporation~~) (association), as Trustee, for the uses and purposes therein set forth; and the said Trust Officer did also then and there acknowledge that he, as custodian of the corporate seal of said (~~corporation~~) (association), affixed the said corporate seal of said (~~corporation~~) (association) to said instrument as his own free and voluntary act, and as the free and voluntary act of said (~~corporation~~) (association), as Trustee, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 18th day of October, 1990.

Kelley A. Novak  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_



90554603

# UNOFFICIAL COPY

STATE OF ILLINOIS  
COUNTY OF COOK

I, \_\_\_\_\_, a Notary Public in and for the State of Illinois, do hereby certify that \_\_\_\_\_ (association) and \_\_\_\_\_ (association) of said \_\_\_\_\_ persons whose names are \_\_\_\_\_ such \_\_\_\_\_, respectively, \_\_\_\_\_ and \_\_\_\_\_, and as the free \_\_\_\_\_ for the use and \_\_\_\_\_ of said \_\_\_\_\_ (association) \_\_\_\_\_ and as the free \_\_\_\_\_ (association) \_\_\_\_\_ for the use and \_\_\_\_\_

to you \_\_\_\_\_ and \_\_\_\_\_

NOTARY PUBLIC

"OFFICIAL SEAL"  
Notary A. Novak  
Notary Public State of Illinois  
My Commission Expires 01/18/03

30224803

My Commission Expires \_\_\_\_\_  
Notary Public's Office



# UNOFFICIAL COPY

9 0 5 5 4 5 0 3

## EXHIBIT A

PARCELS 5 AND 10 IN LOT 3 IN G. T. E. RESUBDIVISION OF PARTS OF LOTS 167, 169 AND 172 IN TOWN OF RAND PART OF LOT 24 IN COUNTY CLERK'S SUBDIVISION AND LOTS 38 AND 39 IN ABLERT E. CLARK'S SUBDIVISION, ALL IN THE SOUTH WEST 1/4 OF SECTION 16 AND THE NORTH WEST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 1800 Busse Highway  
Des Plaines, Illinois 60016

Permanent Tax No. 09-21-107-051-0000  
09-21-107-052-0000

90554603

# UNOFFICIAL COPY

A. 11/18/2008

PROPERTY OF COOK COUNTY CLERK'S OFFICE  
ALL INFORMATION CONTAINED  
HEREIN IS UNCLASSIFIED  
DATE 11/18/2008 BY 60322UC03

PROPERTY OF COOK COUNTY CLERK'S OFFICE  
ALL INFORMATION CONTAINED  
HEREIN IS UNCLASSIFIED  
DATE 11/18/2008 BY 60322UC03

PROPERTY OF COOK COUNTY CLERK'S OFFICE  
ALL INFORMATION CONTAINED  
HEREIN IS UNCLASSIFIED  
DATE 11/18/2008 BY 60322UC03

60322UC03

Property of Cook County Clerk's Office