

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Heritage Bank Tinley Park  
17500 Oak Park Avenue  
Tinley Park, IL 60477

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WHEN RECORDED MAIL TO:

Heritage Bank Tinley Park  
17500 Oak Park Avenue  
Tinley Park, IL 60477

DEPT-01 RECORDING \$13.00  
T#8888 TRAN 6758 11/14/90 11:20:00

SEND TAX NOTICES TO:

Gustave A. Horn and Barbara J. Horn  
16551 Patricia  
Tinley Park, IL 60477

#1042 \* H \* -90-556154  
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 5, 1990, BETWEEN Gustave A. Horn and Barbara J. Horn, his wife (referred to below as "Grantor"), whose address is 16551 Patricia, Tinley Park, IL 60477; and Heritage Bank Tinley Park (referred to below as "Lender"), whose address is 17500 Oak Park Avenue, Tinley Park, IL 60477.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 5, 1987 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the Office of the Recorder of Deeds, Cook County, Illinois as Document #87-648667 on 10/8/87

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 6 in Block 17 in W.C. Groebe's Kimberly Heights Second addition to Tinley Park a subdivision of the East half of the Southwest quarter of Section 20, Township 36 North, Range 10, East of the Third Principal Meridian (except the West 17-1/2 rods of the South 40 rods thereof) and (except the Southern portion thereof dedicated for highway purposes for 187th Street) a plat of which was recorded July 10, 1956 as document #16634476 in Cook County, Illinois.

The Real Property or its address is commonly known as 16551 Patricia, Tinley Park, IL 60477. The Real Property tax identification number is 26-20-312-006.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Lender has agreed to rewrite the balloon balance on existing note in the amount of \$6,473.16 at the fixed rate of interest of 11.75% with monthly principal and interest payments to mature 10/5/92.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

*Gustave A. Horn*  
Gustave A. Horn

*Barbara J. Horn*  
Barbara J. Horn

LENDER:

Heritage Bank Tinley Park

By: *Joseph F. Specht*  
Authorized Officer

13<sup>00</sup>

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF Cook

"OFFICIAL SEAL"  
Marilyn R. Craft  
Notary Public, State of Illinois  
My Commission Expires Feb. 26, 1994

On this day before me, the undersigned Notary Public, personally appeared Gustave A. Horn and Barbara J. Horn, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5<sup>th</sup> day of October, 1990.

By Marilyn R. Craft Residing at Tinley Park, Illinois  
Notary Public in and for the State of Illinois My commission expires 2/26/94

LENDER ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF Cook

"OFFICIAL SEAL"  
Marilyn R. Craft  
Notary Public, State of Illinois  
My Commission Expires Feb. 26, 1994

On this 5<sup>th</sup> day of October, 1990, before me, the undersigned Notary Public, personally appeared David D. Smith and known to me to be the Commercial Real Estate authorized agent for the Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Marilyn R. Craft Residing at Tinley Park, Illinois  
Notary Public in and for the State of Illinois My commission expires 2/26/94

Nanci Morowczynski for:  
Heritage Bank Tinley Park  
17500 S. Oak Park Ave.  
Tinley Park, IL 60477

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Cook County Clerk's Office