

UNOFFICIAL COPY

REAL ESTATE MORTGAGE 90561597

MORTGAGOR(S) Clarence Ashley and
Joyce Ashley

THIS SPACE PROVIDED FOR RECORDER'S USE

90561597

for consideration paid hereby mortgages and warrants to

MORTGAGEE: Mid-City Lumber & Supply Co.

the following described real estate in Cook
County, Illinois:

Lot 8 in Block 5 in Weddell and Cox
Subdivision of the west 1/2 of the
northeast 1/4 of section 20, Township 38
north, Range 14 East of the Third Principal
Meridian, in Cook County, Illinois.

DEPT-01 RECORDING \$13.25
T5555 TRAN 9846 11/16/90 13:08:00
#8936 # E *-90-561597
COOK COUNTY RECORDER

P. A. - 6419 South Racine Ave
Chicago, IL 60636

Tax Identification Number 20-20-208-008

with the following mortgage covenant and together with all additions and improvements to the said real estate, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

This mortgage secures the performance of a certain Home Improvement Retail Installment Contract (herein called "Contract") of Mortgageor(s) dated this date to Mortgagee. Pursuant to the Contract, Mortgageor(s) agree(s) to pay the "Total of Payments" of \$ 4668.60 in 60 monthly payments, with a first payment of \$ 77.81, other payments of \$ 77.81 and a final payment of \$ 77.81, beginning on 30 days from completion date and every month thereafter until the Total of Payments is paid.

Mortgageor(s) agree(s) to pay the Contract (which is incorporated herein by reference) according to its terms, pay all taxes and assessments when due and keep all improvements on said premises insured during the term of the Mortgage, with Mortgagee named as loss payee as its interest appears.

Mortgagee may collect costs and disbursements, including reasonable attorney's fees, incurred in legal proceedings to collect on the Contract or to realize on security after default, as provided in the Contract.

Subject to applicable law, in the event of default in the payment of the Contract, any failure to pay taxes and assessments when due or keep required insurance in force, or any transfer of all or part of the real estate, Mortgagee may, at its option, declare the sum remaining unpaid at once due and payable (less any rebate of unearned Finance Charges) and Mortgagee may proceed to foreclose on and sell the above property as provided by law. In connection with any foreclosure proceeding, Mortgagee shall be entitled to the immediate appointment of a receiver to take possession and control of the premises, and collect, receive and apply the rents and profits thereof for Mortgagee (subject to direction of court) from the time of appointment to the time when the period of redemption expires.

WITNESS Mortgageor(s) hand(s) and seal(s) this 13th day of August, 1990.

(Witness)

(SEAL)

X Clarence Ashley (Mortgagor)

(SEAL)

(Witness)

(SEAL)

X Joyce E. Ashley (Mortgagor)

(SEAL)

STATE OF ILLINOIS

COUNTY OF Cook

) SS

I, Louis P. Paul, a Notary Public in and for said County, in the State aforesaid, DO

(type in name)

HEREBY CERTIFY that Clarence Ashley and Joyce E. Ashley

(Mortgagor and spouse, if applicable)

personally known to me to be the same person S whose name S are subscribed to the foregoing instrument

(is-are)

appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument

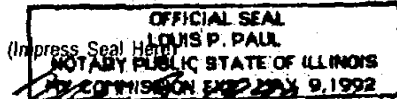
(he-they)

as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the

(his-their)

right of homestead.

Given under my hand and notarial seal this 13th day of August, 1990.



Commission Expires

This mortgage was prepared by
and return document to:

Louis P. Paul
Notary Public

Name: Mid-City Lumber & Supply Co. Inc.

Address: 3525 W. Peterson-Chgo, IL 60659

Telephone Number: 312-463-4494

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ASSIGNMENT OF MORTGAGE

For value received, the Undersigned Mortgagee/Assignor does hereby grant, bargain, sell, assign, transfer and set over to HOUSEHOLD BANK, f.s.b., a federal savings bank, with an office at 2700 Sanders Road, Prospect Heights, Illinois, Assignee, all right, title and interest in a Mortgage from

Clarence & Joyce Ashley

to Assignor Mid-City Lumber & Supply Co.

dated August 13, 1990, 19
recorded prior hereto in the Records office of the County
of _____ in Volume _____ of Mortgages,
pages _____ describing the land therein as:

THIS SPACE PROVIDED FOR RECORDER'S USE

Tax Identification Number: _____

Together with the evidence of indebtedness therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Mortgage.

Dated August 19, 19 90

(Individual Mortgagee) (Seal) Mid-City Lumber & Supply Co. (Corporate Seal)
(Individual Mortgagee) (Seal) By X (Name - Title)
By _____ (Name - Title)

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLINOIS)
COUNTY OF _____) SS

I, _____, a
(Type in name)
Notary Public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY that _____
(Mortgagee)

personally known to me to be the same person, whose name
_____ is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that
_____ signed, sealed and delivered the said
(he - she)
instrument as _____ free and voluntary act, for the
(his - her)
uses and purposes therein set forth.

Given under my hand and notarial seal this _____
day of _____, 19 _____.

(Impress Seal Here)

Notary Public

Commission Expires _____

This instrument was prepared by _____

CORPORATE ACKNOWLEDGEMENT

STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, _____, a
Notary Public in and for said County, in Illinois, DO HEREBY
CERTIFY that on the 13th day of
August, 1990

Clarence & Joyce Ashley
(Insert name of persons signing the document)
personally appeared before me and being first duly sworn by
me severally acknowledged that they signed the foregoing
document in the respective capacities therein set forth for the
purposes therein set forth.

Given under my hand and notarial seal this 13th
day of August, 19 90

(Impress Seal Here)

Notary Public

Commission Expires _____

Name: Louis Paul

Address: 3525 W. Peterson Ave. Chgo, Ill.

Telephone Number: 312-463-4494

90561597