

UNOFFICIAL COPY

This Indenture, Made NOVEMBER 15, 1990, between

Mount Greenwood Bank, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement

dated JANUARY 5, 1989 and known as trust number 5-0836

herein referred to as "First Party," and MOUNT GREENWOOD BANK

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed 1 principal notes bearing even date herewith in the TOTAL PRINCIPAL SUM OF FORTY FIVE THOUSAND AND NO/100 (\$45,000.00) DOLLARS,

made payable to BEARER MOUNT GREENWOOD BANK and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said

Trust Agreement and hereinafter specifically described, the said principal sum in ONE HUNDRED SEVENTY NINE instalments as follows: FOUR HUNDRED SEVENTY SIX AND 71/100 (\$476.71) DOLLARS,

on the 15TH day of DECEMBER 1990, and FOUR HUNDRED SEVENTY SIX & 71/100 DOLLARS,

on the 15TH day of each MONTH thereafter, to and including the

15TH day of OCTOBER XM 2005 with a final payment of the balance due on the 15TH

day of NOVEMBER XM 2005 with interest FROM DISBURSEMENT on the principal bal-

ance from time to time unpaid at the rate of 9.75 per cent per annum payable

MONTHLY ; each of said instalments of principal bearing interest after maturity at the maximum rate permitted by law per annum, and all of said principal and interest being made payable at such banking house or trust

company in CHICAGO, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such

appointment, then at the office of MOUNT GREENWOOD BANK in said city.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the CITY OF CHICAGO,

COUNTY OF COOK AND STATE OF ILLINOIS, to-wit:

UNIT NUMBER 5, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL")
LOT 19 IN BLOCK 2 IN EAST END SUBDIVISION IN SECTIONS 12 AND 13,
TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO
DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY IVAN KOSIC AND KATHY
KOSIC, HIS WIFE, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF
COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 24589204, TOGETHER WITH ITS
UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY
ILLINOIS.

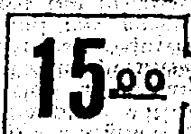
P.I.N.#: 20-13-102-027-1005
COMMON ADDRESS: 5518 EVERETT UNIT #2, CHICAGO, IL

COOK COUNTY, ILLINOIS

FULL FOR RECORD

1990 NOV 20 AM 11:36

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which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

18059506

BOX 333 - GG

TRUST DIED

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The Installment Note mentioned in the
within Trust Deed has been identified here-
with under Identification No.

Digitized by srujanika@gmail.com

Mount Greenwood Bank

Digitized by srujanika@gmail.com

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Trustee

Property Address:

5518 S. EVERETT, UNIT #2
CHICAGO, IL 60637

For the protection of both the borrower and lender, the note secured by this Trust Deed should be identified by the Trustee named herein before the Trust Deed is filed for record.

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NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/6/99

NOVEMBER 1944

MAY 15, 1990

"OFFICIAL SEAL"

Assistant Vice-President of Mount Greenwood Bank, and
Secretary to the Corporation as successor to the same President, and
Assistant Trust Officer of said Bank, who are personally known to me to be the same persons whose names were sub-
scribed to the foregoing instrument as successor to the same President, and Assistant Trust Officer
and specifically, appeared before me this day in person and acknowledged the day signed
and delivered, before me this day in person and acknowledged this day signed
and voluntary act of said institution, for the uses and purposes
herein set forth; and the said Assistant Trust Officer, whom and whom
thai... said... as custodian of the corporate seal of said Bank, did affix the corpor-
ate seal of said Bank to said instrument as... her... own free and voluntary act and
as the free and voluntary act of said Bank to said instrument as... her... own free and voluntary act and
purposes herein set forth.

GIVEN under my hand and notarized seal this 25th
May 1990

NOTARY PUBLIC

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY

COUNTY OF COOK

STATE OF ILLINOIS

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof, or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by Mount Greenwood Bank, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against, Mount Greenwood Bank, its agents, or employees, on account hereto, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Mount Greenwood Bank, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained; it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, Mount Greenwood Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer—Assistant Cashier, the day and year first above written.

MOUNT GREENWOOD BANK

As Trustee as aforesaid and not personally.

By *Barbara J. Larson*
Assistant Vice-President
Trust Officer

ATTEST *John L. Johnson*
Assistant Trust Officer

905-5187
L&G

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6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solventy or insolvency at the time of application or after sale, without notice, without regard to the solventy or insolvency at the time of application.

5. The proceeds of any forcible seizure shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incurred to the forcible seizure; second, to the force-keepers; third, to the legal representatives of beneficiaries, as their rights may appear; fourth, any surplus to First Party; fifth, heirs of deceased members; sixth, to the First Party.

4. When the indebtedness hereto secured shall become due whether by acceleration or otherwise, the holder or holders of the note or Trustee shall be allowed and included additional indebtedness, in the amount suit to foreclose such right to foreclose, the right to foreclose shall have any suit for the recovery of any sum due whether by acceleration or otherwise, or (b) preparations for the commencement of any suit for the foreclosure of any indebtedness of any party as plaintiff, either as plaintiff or defendant, by reason of this trust deed or any indebtedness thereby secured; or (c) proceedings which might affect the premises or the security hereof, whether or not actually commenced, or (d) proceedings for the collection of any suit for the preparation of any suit for the collection of any sum due whether by acceleration or otherwise, or (e) any proceeding with respect thereto.

3. At the option of the holders of the notes secured by this note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this note and without notice to First Party, its successors or assigns of the notes of the holders of such notes, shall, notwithstanding anything in the note to the contrary, be liable to First Party, its successors or assigns, for the payment of the amount of such notes at the time of maturity or before maturity if First Party so directs.

2. The Trustee or the holders of the notes hereby executed making any payment hereby or into the validity of any tax, assessment, sale, privilege, tax lien or title or claim thereof from the appropriate public office without injury to the accuracy of such bill, statement or estimate relating to taxes or assessments, may do so according to any bill, statement or estimate provided, however, that the accuracy of such bill, statement or estimate procedure or into the validity of any tax, assessment, sale, privilege, tax lien or title or claim thereof.

TO HAVE AND TO HOLD the premises unto said Trustee, his successors and assigns, for the purposes, and upon the uses and terms herein set forth, for ever.