## MORTGAGE EQUITY SOURCE ACCOUNT OFFICE 444-096-4165

between Mortgagor, THOMAS P. CASSIDY AND CAROL E.

60603

**CITIBAN(** 

This Instrument was prepared by:

681363

TODD SEYL CHICAGO, IL

THIS MORTGAGE ,"Mortgage") is made this

1990 NOV 23 PH 12: 27

14TH

90571202

NOVEMBER

CASSIDY, HIS WIFE

275

Box 165

\$ 16.00

under the laws of the	United States, whose address is One THOMAS P. CASSIDY AND	South Dearborn Street, Chicago, Illinois 60603 (herein "We," "Us'
or "Our"). WHEREAS		is (are) indebted to us pursuant to an
Equity Source Accou	it Agreement ("Agreement") of even d	ate hereof, additionally secured, if appropriate, by a Security Agree-
		e land trust holding title to the property ("Security Agreement"), in
the principal sum of U	75,000.00	, (your "Credit Limit") or so much of such principal as may
and/or disability insur- periodic installment p	ance fremiums, and miscellaneous fee ayments of 1/240th of the Outstanding	ng for periodic installment payments of interest, optional credit life s and charges for ten (10) years from the date hereof, thereafter, for g Principal Balance (or such greater sum as necessary to fully repay I installments of principal by the Maturity Date as more fully provided
in paragraph 1(C) here	off, interest, optional credit life and/or	disability insurance premiums, and miscellaneous fees and charges
for twenty (20) years;	all such sums, if not sooner paid, being	due and payable approximately thirty (30) years from the date hereof
(the "Maturity Date."		
		evidenced by the Agreement, with interest thereon, the payment of

(herein "You," "Your" or "Yours") and the Mortgagee, Citibank, Federal Savings Bank, a corporation organized and existing

all other sums, with interest thereon, advanged in accordance herewith to protect the security of this Mortgage, and the perfo mance of the covenants, and agreements hereir con ained in this Mortgage, and (b) the repayment of any future advances, with interest thereon, made to you by us pursuant to paragraph 7 hereof, (such advances pursuant to paragraph 7 hereof of principal made after the date hereof being referred to as "futt re idvances"), and (c) any "Loans" (advances of principal after the date hereof) as provided for in the Agreement (it being the intention of us and you that all such Loans made after the date hereof enjoy the same priority and security hereby created as if all such Lanus had been made on the date hereof); and (d) the performance of your covenants and agreements under this Mortgage and the Agreement secured hereby. For this purpose, you do hereby mortgage, grant, convey and warrant (unless you are an Illinois land trust, in which case you mortgage, grant, convey and quit claim) to us the following described property located in the County of \_\_\_\_\_\_ and State of Illinois: us the following described property located in the County of COOK
LOT 84 IN SMITH AND HILL'S PARK RIDG. MANOR UNIT NUMBER 2,

BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH EAST 1/4 AND THE SOUTH EAST 1/4 OF THE NORTH WEST 1/4 (EXCEPT THE WEST 217 FEET MEASURED ON THE NORTH AND SOUTH LINES THEREOF) IN ASSESSORS'S DIVISION OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECT ON 22, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

09-22-117-002-0000 P.I.N. No. \_

2445 DE COOK COURT N PARK RIDGE which has the address of 244: (city). ILLINOIS 60068 \_(street) (state and zip code), (herein 'property address');

Together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Mortgage. All of the foregoing is referred to in this Mortgage as the "property."

You covenant that you are lawfully seized of the estate hereby conveyed and have the right to mortgage, grant and convey the property and that the property is unencumbered, except for encumbrances of record. You, unless you are an Illinois land trust, warrant and will defend generally the title to the property against all claims and demands, subject to any encumbrances of record.

You acknowledge that this Mortgage secures un Agreement that contains provisions allowing for changes in the interest rate, and that we may, prior to the maturity of the Agreement and subject to certain conditions, reduce the Available Line of Credit and/or require repayment of the total balance outstanding under the Agreement.

Covenants. You and we covenant and agree as follows:

1. (A) Payment of Principal and Interest. You shall promptly pay when due the principal of and interest accrued on the indebtedness evidenced by the Agreement, together with any late charges or other fees, charges or premiums imposed by the Agreement, the Security Agreement, or by this Mortgage.

(B) Line of Credit Loan. This Mortgage secures a Line of Credit Loan Agreement. You will enjoy access to that Line of Credit during the first one hundred twenty-one (121) Billing Cycles assigned to your Account. Each Billing Cycle will be approximately one month. (Your initial Billing Cycle may be less than one month). The Revolving Line of Credit Term of the Agreement is therefore approximately ten (10) years long. You agree to repay the principal amount of the Loans advanced during the Revolving Line of Credit Term of the Agreement during the twenty (20) years commencing at the close of the Revolving Line of Credit Term. This repayment term is referred to herein and in the Agreement as the Closed-End Repayment Term. The total term of the Agreement secured by this Mortgage is therefore approximately thirty (30) years.

Citibank, Federal Savinga Bank One South Dearborn Street Chicago, IL 60603

## MORTGAGE ACCOPY COPY SOUNCE ACCOPY COPY OSE-4165

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TODD SEYE CUICAGO, IE 60663

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ILLINOIS.

09-22-11/-002-0000

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ring the Revolving Live of Oredit Term and for the one hundred twenty-first (121st) (C) Agreed Periodic Billing Cycle, you agree to pay on or before the payment due date shown on each periodic Billing Statement the Minimum Payment Due for that Billing Cycle. The minimum payment due is the sum of the following charges accrued or incurred in the Billing Cycle: (1) Finance Charges; (2) premiums for Optional Credit Life and/or Disability Insurance; (3) the Annual Fee; (4) all other fees and charges incurred pursuant to the Agreement except fees and charges charged to your Account at the inception of the Agreement as permitted by Paragraphs 11(B) and (C) of the Agreement; (5) principal necessary to reduce the Outstanding Balance of your account to your Credit Limit; and (6) any past due payments. The payment due date for each Billing Cycle is approximately twenty-five (25) days after the close of the Billing Cycle. During the Closed-End Repayment Term you agree to pay on or before the payment due date shown on each Periodic Billing Statement a minimum payment due computed in the same way as above, plus 1/240th of your Initial Closed End Principal Balance (the Principal Balance owed by you to us at the end of the Revolving Line of Credit Term). (If you have used an Equity Source Account check that has not been posted to your account as of the Conversion Date, as defined in the Agreement, and that check is subsequently paid by us as provided in paragraph 2 (C) of the Agreement, your minimum payment thereafter will include, instead of 1/240th of your Initial Closed-End Principal Balance, a fraction of the outstanding principal balance after payment of that check that has a numerator of 1 and a denominator equal to the number of Billing Cycles left in the Closed-End Repayment Term, so that your account is fully paid in substantially equal principal installments by the Maturity Date.)

(D) Interest During the Revolving Line of Credit Term. You agree to pay interest (a "Finance Charge") on the Outstanding Principal Balance of your Equity Source Account during the Revolving Line of Credit Term as determined by the Agreement.

The rate of interest ("Annual Percentage Rate") will be determined and will vary based upon a "Reference Rate". This Reference Rate shall be the prime rate of interest as published in the Money Rates Section of the Wall Street Journal on the first business day of each riont i, regardless of when such rates were quoted by the Commercial Banks to the Wall Street Journal. The Reference Rate is defired by the Wall Street Journal as the base rate on corporate loans at large U.S. Money Center Commercial Banks. In the event more than one Reference Rate is published by the Wall Street Journal for any applicable day, the lowest rate so published shall apply. v. the event such a Reference Rate ceases to be published by the Wall Street Journal, we will select a new Reference Rate that is based upon comparable information, and if necessary, a substitute "Margin", so that the change in the Reference Rate results in substantially the same "Annual Percentage Rate" required under the previous Reference Rate.

The Reference Rate so determined shall be effective for any Billing Cycle that begins in that month. However, the Reference Rate effective for your initial Billing Sycle shall be determined in one of two ways. If your initial Billing Cycle Billing Date occurs in the same month as the effective date of this Agreement, the Reference Rate shall be the one determined on the first business day of the preceding month. If your initial Piling Cycle Billing Date occurs in the month after the effective date of this Agreement, the Reference Rate shall be the one retermined on the first business day of the month in which the effective date of this Agreement occurs.

Your rate of interest ("Annual Percentage Pare") shall be the Reference Rate plus a "Margin" of ONE & 1/4 1.25%) percent for the applicable Billing Cycle.

Finance Charges will be assessed on a daily basis by ar plying the Daily Periodic Rate (the "Daily Periodic Rate" is the Annual Percentage Rate applicable to that Billing Cycle, divide 1 y 365) to the Daily Principal Balance on your Equity Source Account for each day of the Billing Cycle in which there is an Outstrucing Principal Balance.

(E) Interest During the Closed-End Repayment Tern. You agree to pay interest (a Finance Charge) during the Closed-End Repayment Term on the Outstanding Principal Balance of Jour Equity Source Account which has not been paid beginning on the day after the Conversion Date and continuing until the full Constanding Principal Balance has been paid. Your Outstanding Principal Balance at the beginning of the Closed-End Repayment Ye m is that sum disclosed on the periodic Billing Statement for your One Hundred Twenty First (121st) Billing Cycle as the Outstanding Principal Balance and is referred to herein as the "Initial Closed-End Principal Balance". If you have used Equity Source A count checks that have not been posted to your account as of the Conversion Date, and those checks are subsequently paid by us, you. Initial Closed-End Principal balance will be increased on subsequent periodic Billing Statements to reflect such Loans.

The rate of interest (Annual Percentage Rate) during the Closed-End Repayment Term will be determined and will vary based upon the Reference Rate described in the Agreement and in Paragraph 1 (D) heroc.

The "Current Reference Rate" is the most recent Reference Rate available sixty (20) days prior to each "Change Date". (defined below).

Each day on which the interest rate effective during the Closed-End Repayment Terin may change, and the first day of the Closed-End Repayment Term, is a "Change Date". Interest rate changes during the Closed-Ind Renayment Term may occur on the first day of the Closed-End Repayment Term and on the same day of the month every twe've (, 2) months thereafter.

The interest rate effective on the First Change Date will be the Current Reference Rate plus a Margin of \_ 1.25%) percent. On each succeeding Change Date, we will determine the Current Reference Rate, and the new interest rate ONE & 1/4 ( 1.25%) percont. will be equal to the Current Reference Rate, plus the Margin of \_

Each new interest rate will become effective with each Change Date, and will be reflected in the parment due immediately after that Change Date.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by us, you shall pay to us on the day periodic payments are due under the Agreement until this Mortgage is released, a sum ("funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Mortgage; (b) yearly leasehold payments of ground rents on the property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." We may estimate the funds due on the basis of current data and reasonable estimates of future escrow items.

The fund shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including us if we are such an institution). We shall apply the funds to pay the escrow items. We may not charge for holding and applying the funds, analyzing the account or verifying the escrew items, unless we pay you interest on the funds and applicable law permits us to make such a charge, You and we may agree in writing that interest shall be paid on the funds. Unless an agreement is made or applicable law requires interest to be puld, we shall not be required to pay you any interest or earnings on the funds. We shall give to you, without charge, an annual accounting of the funds showing credits and debits to the funds and the purpose for which each debit to the funds was made. The funds are pledged as additional security for the sums secured by this Mortgage.

If the amount of the funds held by us, together with the future monthly payments of funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at your option, either promptly repaid to you or credited to you on monthly payments of funds. If the amount of the funds held by us is not sufficient to pay the escrow items when due, you shall pay to us any amount necessary to make up the deficiency in one or more payments as required by us.

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Upon payment in full of all sem seemed by this Mortgage, another martin of the Agreement, was shall promptly refund to you any funds held by us. If under paragraph 20, the property is sold or acquired by us, we shall apply no later than immediately prior to the sale of the property or its acquisition by us, any funds held by us at the time of application as a credit against the sums secured by this Mortgage.

the sums secured by this Mortgage.

The above and foregoing provisions contained in this paragraph 2 relating to payment by you to us of funds in escrow shall be excused so long as you are required on the date hereof, and continue after the date hereof, to make comparable payment of funds in escrow to the holder of a Note secured by a mortgage or similar security agreement on the property, which such mortgage or similar security agreement has priority over this Mortgage. You agree to provide us with proof of payment of such funds in escrow.

3. Application of Payments: Unless applicable law provides otherwise, all payments received by us under the Agreement

and this Mortgage shall be applied, first to the Finance Charge stated in your oldest past due periodic Billing Statement, if any, and then (during the Closed-End Repayment Term) to the fraction of the Initial Closed-End Principal Balance due for the same Periodic Billing Statement. Payments will then be applied similarly to Finance Charges and the fraction of the Initial Closed-End Principal Balance due on the next oldest past due statement, and then to successive past due statements, until all past due Finance Charges and the fraction of the Initial Closed-End Principal Balance due are fully paid. The balance of your payments will next be applied to the amounts stated due on the current periodic Billing Statement in the following order: (1) insurance premiums billed and past due; (2) any Annual Fee which is due and payable; (3) any other charge, excluding insurance premiums, authorized by the Agreement; (4) Finance Charges billed but not past due; (5) insurance premiums billed but not yet past due as of the current statement; and (6) payment of any Outstanding Principal Balance. Any balance of payment will be applied to payment of all Finance. Charges which accrue after the Periodic Billing Statement date and prior to the date payment was received by us. Any remaining amount will create a . dit balance, Charges incurred pursuant to paragraph 7 hereof will be treated as Finance Charges for purposes of application of payments only

4. Charges; Liep ... You shall pay all taxes, assessments, charges, fines and impositions attributable to the property which may attain priority over the Mortgage, and leasehold payments or ground rents, if any. You shall pay these obligations in the manner provided in paragre in 2, or if not paid in that manner, you shall pay them on time directly to the person owed payments. You shall promptly furnish to all notices of amounts to be paid under this paragraph. If you make these payments directly,

you shall promptly furnish to us r ceipts evidencing the payments, as control of

5. Hazard Insurance, You stull keep the improvements now existing or hereafter erected on the property insured against loss by fire, any hazard included with o the term "extended coverage" and any other hazard for which we require insurance, This insurance shall be maintained in the amounts and for the periods that we require. The insurance carrier providing the insurance shall be chosen by you subject to our at or wa which shall not be unreasonably withheld

All insurance policies and renewals shall be acceptable to us and shall include a standard mortgage clause. We shall have the right to hold the policies and renewals. If w require, you shall promptly give to us all receipts of paid premiums and renewal notices. In the event of loss, you shall give promet, patice to the insurance carrier, and us. We may make proof of loss if not made

promptly by you.

Unless we and you otherwise agree in writing, i sive ice proceeds shall be applied to restoration or repair of the property damages, if the restoration or repair is economically feature and our security is not lessened. If the restoration or repair is not economically feasible or our security would be lessened, the insurence proceeds shall be applied to the sums secured by this Mortgage, whether or not then due, with any excess paid to you. If you abandon the property, or do not answer within thirty (30) days a notice from us that the insurance carrier has offered to settle a chim, we may collect the insurance proceeds. We may use the proceeds to repair or restore the property or to pay sums secured by this Mortgage, whether or not then due. The 30-day period will begin when the notice is given. K.63. OL. 1997 (548)

Unless we and you otherwise agree in writing, any application of or se ds to principal shall not extend or postpone the due date of the payments referred to in paragraphs 1 and 2 or change the amou; to f the payments. If under paragraph 20, the property is acquired by us, your right to any insurance policies and proceeds resulting from damage to the property prior to the acquisition shall pass to us to the extent of the sums secured by this Mortgage immediat by prior to the acquisition.

6. Preservation and Maintenance of Property: Leastholds. You shall not a stry, damage or substantially change the prop-

erty, allow the property to detariorate or commit waste. If this Mortgage is on a least old, you shall comply with the provisions of the lease, and if you acquire fee title to the property, the leasehold and fee title shall run herge unless we agree to the merger in writing.

7. Protection of our Rights in the Property, Mortgage Insurance. If you fall to perform the covenants and agreements contained in this Mortgage, or there is a legal proceeding that may significantly affect our rights in the property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or Regulations), then we may do and pay or whatever is necessary to protect the value of the property and our rights in the property. Our action may include payin a pay our sums secured by a lien which has priority over this Mortgage, appearing in court, paying reasonable attorneys' fees and entering on the property to make repairs. Although we may take action under this paragraph 7, we do not have to do so.

Any amounts disbursed by us under this paragraph 7 shall become additional debt of yours secured by this Mortgage. Unless

you and we agree to other terms of payment, these amounts shall bear interest from the date of disbursement it are rate provided

in the Agreement and shall be payable, with interest, upon notice from us to you requesting payment.

If we require mortgage insurance as a condition of making the loan secured by this Mortgage, you shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with your and our written agreement or applicable law.

8. Inspection. We or our agent may make reasonable entries upon and inspections of the property. We shall give you notice.

at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to us.

In the event of a total taking of the property, the proceeds shall be applied to the sums secured by this Mortgage, whether or not then due, with any excess paid to you. In the event of a partial taking of the property, unless you and we otherwise agree in writing, the sums secured by this Mortgage shall be reduced by the amount of the proceeds multiplied by the following fraction:

(a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the property immediately before the taking, divided by (b) the fair market value of the property immediately before the taking, divided by (b) the fair market value of the property immediately before the taking, divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the property immediately before the taking divided by (b) the fair market value of the prope

(a) the total amount of the sums secured immediately before the taking, divided by (b) the full market value of the property immediately before the taking. Any balance shall be paid to you apply the property of it, after notice by us to you that the condemnor offers to make an award or settle a claim for damages, you fail to respond to us within thirty (30) days after the date the notice is given, we are authorized to collect and apply the proceeds, at our option either to restoration or repair of the property or to the sums secured by this Mortgage, whother or not then due.

On the days of the proceeds of the property of the property of the sums secured by this Mortgage, whother or not then due.

Unless we and you otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due.

date of the periodic payments referred to in paragraphs 1, and 2 or change the amount of such payments become the

puraning the remedies provided in this paragraph 20, including, but not limited to, reasonable attorneys! tees and costs of title further demand and may foreclose this Mortgage by Judicial proceeding. We shall be entitled to collect all expenses incurred in date specified in the notice, at our option, we may require immediate payment in full of all sums secured by this Mortgage without the nonexactence of a default or any other defense to acceleration and foreclosure. If the default is not cured on or before the The notice shall further inform you of the right to remarke after acceleration and the right to assert in the foreclosure proceeding notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the property. is given to you, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the shall specify; (a), the detault; (b) the action required to cure the detault; (c) a date, not less than 30 days from the date the notice sement in this Mortgege [but, not prior to acceleration under paragraph, 19 unless applicable law, provides otherwise]. The notice with 120 (Acceleration, Remedies. We shall give notice to you prior to acceleration following your breach of any covenant or

declare all sums secured by this Mortgage to be immediately due and payable. or (c) the grant of any leasehold interest of three (3) years or less not containing an option to purchase, we may, at our option, security interest for household appliances, (b) a transfer, by, devise, descent, or by operation of law, upon the death of a joint tenant, beneficial interest in the title holding land trust, without our prior written consent, excluding (a) the creation of a purchase money or the title holding trust enters into Articles of Agreement for Deed or any agreement for installment sale of the property or the the beneficial interest or any part thereof in any land trust holding title to the property is assigned, sold or transferred, or if you clons that gave, us, che right, to refuse to make further Loans has changed.

Equity Source Account, you must notify us in writing if, you would like to obtain further loans and can de 10, strate that the condiidefault of any material obligation under the Agreement. If we refuse to make further Loans to you, but do not terminate your notitied by our Regulatory. Agency, that continuing to make Loans constitutes an unsafe, and unsound rescice; or (f) you are in ment, prevents us from increasing the Annual Percentage Rate to match one or more increases in the leference Rate, (e) we are interestalls below 120 percent of your Credit Limit; (d) the cap on the maximum Annual Percent ag . Aste provided in the Agree-Rate permitted by the Agreement or governmental action adversely affects our lien priority, and that the value of our security you; will not be able to make the required payments; (c) governments! action precludes us 're a charging the Annual Percentage Eluciupon, which the Agreement was based; (b) a material change in your linancial circur, st ances gives us reason, to believe that pend your credit privileges (refuse to make additional Loans) if; (a) the value of your property, gons alguificantly below the appraised 18. Right to Reduce Line of Credit. We may, during the Revolving Line of Ar dit Term, reduce your Credit Limit or sus-If you would like, to obtain further Loans, and can demonstrate that, the condition and led us to the default no longer exists. Limit), It werefuse to make additional Loans to you after default, but do not ter unate your account, you must notify us in writing event of a default, we shall have the right to refuse to make additional Lorns to you under the Agreement, freduce your Credit Light, to terminate, your Equity, Source Account, and declare, all sums, im ne listely, due and owing, under the Agreement, in the continue to accrue interest until paid at the rate provided for in the A referent as if no default had occurred. In addition to the orner lees coses of bremining charged to your account. The principal to account and the Arcement and the Arc

enty of you die, not then the Agreement of this Mc the mey terminate your Equity Source Account and require Equity Source Account; (4) title to your home, the propert (4) transferred as more fully described in paragraph 19 below; or (6) gaye,or, give, us any telse, or materially misleading inforne, ion in connection with any Loan to you or in your application for the (2) your action or may have in that security; (3) you accurity; (3) you failure to pay, when due any sum of money due und a he Agreement or pursuant to this Mortgage, or the Security Agreement The Default, (a) The occurrence of any of the courtence of any of the courtes shall constitute a default by you under this Morleage. (1) egreements shall constitute a detault under this Mortgage, and we may myoke the remedies specified in paragraph 20 hereof. such payments of keep such terms, containing and covenants as provided for in such prior mortgages, trust deeds or security ing specifically, but not limited to, time; "aking the payments of principal and interest due thereunder, Your failing to make gage trust deed or similar security mat in ent affecting the property which has or may have priority over this Mortgage, includ-L6. Prior Mortgages. You or yer and agree to comply with all of the terms and conditions and covenants of any mort-

You to pay immediately the principal balance outstanding, any and il interest you may owe on that amount, together with all

Your Copy. You shall be he given one conformed copy of the Agreement and of this Mortgage. without the conflicting provisi at 10 this end the provisions of this Mortgage and the Agreement are declared to be severable. diction in which the projecty is located. In the event that any provision or clause of the Mortgage or the Agreement conflicts which the projecty is located. In the event that any provision or clause of this Mortgage or the Agreement which can be given effect which the project of the Mortgage or the Agreement which can be given effect which the project of the Mortgage or the Agreement which can be given effect of the mortal and the Mortgage or the Agreement which can be given effect of the mortal and the Mortgage of the Agreement which can be given effect of the mortal and the Mortgage of the Mortga This Morkgage shall be governed by federal law and regulation and the law of the jurisgiven as provided in ch s oaragraph

we designace by not to you, Any notice provided for in this Mortgage shall be deemed to have been given to you or us when you designate by coree to us. Any notice to us shall be given by first class mail to our address stated herein or any other address eserbha rando vna to eserbha vyreqorq and od betoetib ed liane editon and hondern randona to esu estimper wal alde ligha eseiny liam. 13. Motices, Any notice to you provided for in this Mortgage shall be given by delivering it or by mailing it by tirst class reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Agreement choose to make this retund by reducing the principal owed under the Agreement or by making a direct payment to you. It a refund permitted limit; and [b] any sums already collected from you which exceeded permitted limits will be refunded to you. We may exceed the permitted limits, then (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the chat law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan

without that Mortgagor's consent. Such a Mortgagor is identified below by executing this Mortgage as an "Other Owner" of the may agree to extend, modify, forebear or make any accommodations with regard to the terms of this Moregage or the Agreement gage; (b) is not personally to mortgage, grant and convey that Mortgage; and (c) agrees that we and any other Mortgage; (b) is not personally to mortgage, grant and convey that Mortgage; algring Mortgage; and chis Mortgage gereements shall be joint and several. Any Mortgagor who co-signs this Mortgage but does not execute the Agreement (a) is cofor preclinds the exercise of any right or remedy.

11. Successor and Assigns Bound; Joint and Several Mability; Co-Signers. The coverants and agreements of this Mortages and and send and sourcessors and assigns, and an accessors and assigns and assigns and assigns and an accessors and assigns an assign as a second a

Loan Charges. If the Agreement secured by this Mortgage is subject to a law which sees maximum loan charges, and

Jemand made by you or your successors in interest. Any forbearance by us in exercising any right or remedy shall not be a waiver or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any Hability of your original successor in interest. We shall not be required to commence, proceedings against, any successor, in interest end sension of strango, you, listing enusy, to Jeerson in rocesson with the leader of such and per sension of the sension of t 10; Xou're Not Released: Forbearance by us Not a Waiver. Extension of the time for payment or modification of amortiza-

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21. Pos	session. Upor acce er th	i uni er parag apn A	or an all doning inc	or the property and at an	A rime briot to rue exbi-
ration of any p	period of redemption following	ng judicial sale, we (i	n person, by agen	t or by judicially appointe	d receiver) shall be enti-
tled to enter u	pon take possession of and	manage the propert	y and to collect th	ne rents of the property in	cluding those past due.
Any rents we	or the Receiver collect shal	be applied first to p	ayment of the cos	sts of management of the	property and collection
of rents, include	ling, but not limited to, re-	eiver's fees, premiur	ns on receiver's b	onds and reasonable atto	rneys' fees, and then to
the sums secu	red by this Mortgage.				

22. Release. Upon payment of all sums secured by this Mortgage, we shall release this Mortgage without charge to you.

We shall pay any recordation costs.

23. Waiver of Homestead. You waive all right of homestead exemption in the property.
24. Trustee Exculpation. If this Mortgage is executed by an Illinois land trust, trustee executes this Mortgage as trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and agreed by us and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Agreement secured by this Mortgage shall be construed as creating any liability on the trustee personally to pay said Agreement or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery on this Mortgage and the agreement secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said Agreement, but this waiver shall in no way affect the personal liability of any individual co-maker or guarantor of the Agreement.

그 그 그는 그는 이 이 시작을 잃었다. 이 사람이 가장 하면 하는 것이 없는 것이 없는 것이 없었다.		
Dated: NOVEMBER 14, 1990		
IF MORTGAGOR IS AN INDIVIDUAL:		0 0
0.	More	I Carich
<b>70</b> -	Individual Mortgagor THOMAS	P. CASSIDY
0,	Mary Commission of the control of th	
	CAROL	CASSIDY
	Individual Mortgagor CAROL E	
0.5		·
	Other Owner	
STATE OF ILLINOIS ) SS		
COUNTY OF COOK )		
	I Comment to the Character of the DO MED	
I, the undersigned, a Notary Public in and for THOMAS P. CASSIDY AND CAROL E. CFS	SIDY BIS WIFE	EBY CERTIFY that
personally known to me to be the same person whose	name(s) is subscribed to the foregoing in	nstrument, appeared
before me this day in person, and acknowledged that	signed, sealed and delivered	the said instrument
as THEIR free and voluntary act, for the uses and	purposes therein set forth, including th	e release and waiver
of the right of homestead.  Given under my hand and official seal, this	14th day of Novem	la 19 <u>90</u>
	$G_{\alpha}(x)$	Lin
"OPPICIAL SEAL"	Notary Pub'ic	<del></del>
Notary Public, State of Minels	Notary 1 do ic	
Commission Expires:	0.	
IF MORTGAGOR IS A TRUST:	T	
		_ (6
not personally but s	olely as trustee as aforesaid	90571202
Ву:		io) प्र
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ATTEST:		N N
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Its (Title)		
STATE OF ILLINOIS )		
) SS		
COUNTY OF )		
I, the undersigned, a Notary Public in and for said	County, in the State aforesaid, DO HERE sident and	SBY CERTIFY that
Secretary, respectively, appeared before me this day	in person, and acknowledged that they s	signed and delivered
the said instrument as their own free and voluntary &	icts and as the free and voluntary act of	said corporation, as
Trustee, for the uses and purposes therein set forth, ar then and there acknowledge that he, as custodian of the	d the said	Secretary did also
seal of said corporation to said instrument as his own	free and voluntary act, and as the free	and voluntary act of
and cornersion as Trustee for the uses and purpos	es therein set forth:	
Given under my hand and official seal, this	day of	, 19
	Notary Public	
and the second s		
Commission Evnires:		•

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Dated: NOVEMBER 14, 1990

REMODERACION LEAN INTRIVIÈNAME

CASSIC Indlyidigal Mortsmanor

CAROL E. CASSIDY rogagereds lumbiribut

STATE OF HILLSOIS

SOOD AO YTYTUO

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Other Owner

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