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Prepared by:

NAME

STREET

ESTATE

Buyer, Seller or Representative

60602

S. Jutzi

Chicago

OR: RECORDER'S OFFICE BOX NUMBER .

6724 Joliet Rd Countryside, IL 60525

Washington

, Illinoi

INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

10534 South Central

Chicago Ridge, Illinois

Unit 2 North

## UNOFFICIAL COPY

IT IS UNDERSTOOD AND AGREED between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any beneficiary hereunder shall consist solely of a power of direction to deal with the title to said real estate and to manage and control said real estate as hereinafter provided, and the right to receive the proceeds from rentals and from mortgages; sales or other disposition of said real estate, and that such right in the avails of said real estate shall be deemed to be personal property, and may be assigned and transferred as such; that in case of the death of any beneficiary hereunder shall be deemed to be personal property, and may be assigned and transferred as such; that in case of the death of any beneficiary hereunder during the existence of this trust, his or her right and interest hereunder herein contained shall estate as such, either legal or equitable, but only an interest in the earnings, avails and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Trustee, to file any income, profit or other tax reports or schedules, it being expressly understood that the beneficiaries hereunder from time to time will individually make all such reports and pay; any, and all taxes growing out of their interest under this Trust Agreement. The death of any beneficiary hereunder shall not terminale the trust nor in any manner affect the powers of the Trustee hereunder. No assignment of any beneficiary hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment, in such form as the Trustee may approve, is lodged with the Trustee and its acceptance indicated thereon, and the reasonable fees of the Trustee for the acceptance thereof paid; and every assignment of any beneficial interest hereunder, the original or duplicate of which shall not have been lodged with the frustee, shall be void as to all subsequent assigncess or purchasers without notice.

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In case said Trustee shall be required in its discretion to make any advances of money on account of this trust or shall be made a party foliany litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whether on account of breach of contract, injury to person or property, fines or penalties under any law, judgments or decrees, or otherwise, or in the event the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shall thereby incur attorneys' fees, or in the event the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shall thereby incur attorneys' fees, or in the event the Trustee shall deem it necessary on account of this trust, to consult or protection hereunder, the beneficiaries hereunder do hereby jointly and severally agree as follows: (1) that they will on demand pay to the said Trustee, with interest thereon at the rate of 15% per annum, all such disbursements or advances or payments made by said Trustee, with its expenses, including reasonable attorneys' fees; (2) that the said Trustee shall not be required to convey or otherwise deal with said property at any time held hereunder until all of said disbursements, payments, advances and expenses made or incurred by said Trustee shall have. Sen fully paid, together with interest thereon as aforesaid, and (3) that in case of non-payment within ten (10) days after definand said Trustee may sell all or any part of said real estate at public or private sale on such terms as it may see fit, and retain from the proceeds of said, ale a sufficient sum to reimburse itself for all such disbursements, payments, advances and interest thereon and expenses, including the sufficient sum to reimburse itself for all such disbursements, payments, advances and interest thereon and expenses, including th

Notwithstanding anything her menfore contained, the Trustee, at any time and without notice of any kind, may resign as to all or part of the trust property if the first property or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose; (including, but not limited to the sile at wholesale, retail or otherwise, giving away or other disposition of intoxicating liquors of any kind, or as a literal, liquorating or fother ericalishment for the sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purples the may be within the scope of the Dram Shop Act of Illinois or any similar law of any State in which the trust property or any particle flability hazard or it sation. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the Trust property, or the part thereof as to which the Trustee desires to resign the trust property, or the part thereof as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaties in accordance with their respective in crest hereunder. The Trustee notwithstanding any resignation hereunder, shall continue to have a first lies on the trust property, for its costs, expenses and attorneys fees and for its reasonable compensation.

This Trust Agreement shall not be placed on record in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real estate is situated, or cleawhele, and the recording of the name shall not be considered as notice of the rights of any person hereunder, derogatory to the title or powers of aid Trustee.

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SHIBIT A. 9 0 5 7 1 3 7 ...

Grantor also hereby grants to the Grantee, its successors and assigns, all rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium, aforesaid, and Grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, covenants, conditions, he proceed to the process of the pro restrictions and reservations contained in said Declaration, the same as though the provisions of said Declaration were recited and stipulated at length rerein.

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Cook County Clark's Office