

UNOFFICIAL COPY

Form 668 (Y)

178

Department of the Treasury - Internal Revenue Service

Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL	Serial Number 369023175	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer CITY WIDE CARPET CO. INC. v a Corporation

90576686

Residence 6101 N. BROADWAY
CHICAGO, IL 60660

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is relied by the date given, this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
941	09/30/89	██████████	12/11/89	01/10/96	8606.13
941	12/31/89	██████████	03/12/90	04/11/96	16230.83
941	03/31/90	██████████	06/25/90	07/25/96	14274.45
940	12/31/89	██████████	03/12/90	04/11/96	922.06

Place of Filing

Recorder of Needs
Cook County
Chicago, IL 60602Total
40033.47This notice was prepared and signed at COOK COUNTY ILLINOIS on thisthe 2nd day of November, 1990 NOV 28 at 7:05

90576686

Signature: [Signature] Revenue Officer
for V. Epinger 36-01-1562NOTE: Certificate of officer authorized to accept take acknowledgments. Not subject to the liability of Notice of Federal Tax Lien
Rev. Rul. 79-401, 1979-2 CB 407

Form 668 (Y) (Rev. 7-89)

No.

United States

VS.

Notice of Tax Lien

Filed this

, 19 at m. day of

Clerk (or Registrar)

Form 602 (7) (Rev. 7-81)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount assessed or a judgment against the taxpayer in respect of such liability is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(f) Place For Filing Notice; Form. -

(1) Place For Filing - The notice referred to in subsection (a) shall be filed -

(A) Under State Laws

(i) Real Property - In the case of real property in one office within the State (or the county or other governmental subdivision) as designated by the laws of such State, in which the property subject to the lien is situated, or

(ii) Personal Property - In the case of personal property, whether tangible or intangible, in and outside the State (or the county or other governmental subdivision) as designated by the laws of such State, in which the property subject to the lien is situated; or

(B) With Clerk Of District Court - In the office of the Clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A); or

(C) With Recorder Of Deeds Of The District Of Columbia - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(2) Situs Of Property Subject To Lien - For purposes of paragraph (1), the situs of the property to be situated -

(A) Real Property - In the case of real property, at its physical location; or

(B) Personal Property - In the case of personal property,

(i) in the case of a motor vehicle, at the place of its registration; or

(ii) in the case of any other personal property, at the principal office of the business operated and the principal place of abode of the individual owner, or, if the individual owner is deceased, at the principal place of abode of the decedent, or, if the decedent is deceased, at the principal place of abode of the executor, administrator, or other person in possession of the property.

(3) Release Of Lien - The Secretary shall release the lien imposed by section 6321 in the case of -

(A) Real Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time; or

(B) Personal Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time, or if the property is sold, transferred, or otherwise disposed of, and the proceeds of such sale, transfer, or disposition are applied to the satisfaction of the liability.

(4) Release Of Lien - The Secretary shall release the lien imposed by section 6321 in the case of -

(A) Real Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time; or

(B) Personal Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time, or if the property is sold, transferred, or otherwise disposed of, and the proceeds of such sale, transfer, or disposition are applied to the satisfaction of the liability.

(5) Release Of Lien - The Secretary shall release the lien imposed by section 6321 in the case of -

(A) Real Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time; or

(B) Personal Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time, or if the property is sold, transferred, or otherwise disposed of, and the proceeds of such sale, transfer, or disposition are applied to the satisfaction of the liability.

Note: See section 6323(c) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to -

- 1. Securities
2. Motor vehicles
3. Personal property purchased after 12/31/78
4. Personal property purchased before 12/31/78
5. Personal property sold after 12/31/78
6. Real property sold after 12/31/78
7. Real property sold before 12/31/78
8. Aircraft liens
9. Certain insurance contracts
10. Passbook loans

(g) Refiling Of Notice. - For purposes of this section -

(1) General Rule. - If the notice of lien is filed in the manner prescribed in subsection (f), the required filing date shall be the date on which the notice is filed.

(2) Place For Filing. - If a notice is filed in the required filing place in the State, or in the District of Columbia, or in the office of the Clerk of the United States district court, or in the office of the Recorder of Deeds of the District of Columbia, in which the property subject to the lien is situated, the notice shall be deemed to have been filed in the required filing place.

(3) Release Of Lien. - If the notice of lien is filed in the required filing place, the lien shall be deemed to have been filed in the required filing place.

(4) Release Of Lien. - If the notice of lien is filed in the required filing place, the lien shall be deemed to have been filed in the required filing place.

(5) Release Of Lien. - If the notice of lien is filed in the required filing place, the lien shall be deemed to have been filed in the required filing place.

Secretary received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (f) in the State in which such residence is located.

(3) Required Refiling Period. - In the case of a notice of lien, the term "required refiling period" means - (A) the ninety-day period ending 30 days after the expiration of 6 years after the date of the assessment of the tax; and (B) the ninety-day period ending with the expiration of 6 years after the date of the preceding required refiling period (if such period occurs).

Sec. 6325. Release Of Lien Or Discharge Of Property.

(1) Release Of Lien. - The Secretary shall release the lien imposed by section 6321 in the case of - (A) Real Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time; or (B) Personal Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time, or if the property is sold, transferred, or otherwise disposed of, and the proceeds of such sale, transfer, or disposition are applied to the satisfaction of the liability.

(2) Release Of Lien. - The Secretary shall release the lien imposed by section 6321 in the case of - (A) Real Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time; or (B) Personal Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time, or if the property is sold, transferred, or otherwise disposed of, and the proceeds of such sale, transfer, or disposition are applied to the satisfaction of the liability.

(3) Release Of Lien. - The Secretary shall release the lien imposed by section 6321 in the case of - (A) Real Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time; or (B) Personal Property - If the lien is satisfied or becomes unenforceable by reason of lapse of time, or if the property is sold, transferred, or otherwise disposed of, and the proceeds of such sale, transfer, or disposition are applied to the satisfaction of the liability.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(1) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. - (A) In general. - Except as otherwise provided in this section, the Secretary shall disclose to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

(B) In general. - Except as otherwise provided in this section, the Secretary shall disclose to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

\$8.00 FILING