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EXTENSION AGREEMENT

THIS INDENTURE, made this 18TH day of OCTOBER 1990, by and

between WESTERN SPRINGS NATIONAL BANK AND TRUST

the owner of the mortgage or trust deed hereinafter described, and

THOMAS HUGHES AND DOROTHY HUGHES, HIS WIFE

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of

THOMAS HUGHES AND DOROTHY HUGHES

dated OCTOBER 19 1990, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded SEPTEMBER 7, 1990, in the office of the

Recorder/Registrar of Titles of COOK County, Illinois, in

of _____ at page _____ as document

No. 90436121 conveying to WESTERN SPRINGS NATIONAL BANK AND TRUST

certain real estate in COOK County, Illinois described as follows:

LOTS 43 AND 46 IN BLOCK 2 IN HAMBURG BEING SAMUEL GEHR'S SUBDIVISION OF BLOCKS 23 AND 24 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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P.I.N. 17-33-302-020 & 021

COMMONLY KNOWN AS 3551-53 SOUTH UNION, CHICAGO, IL 60609

- The amount remaining unpaid on the indebtedness is \$ 98,980.00.
- Said remaining indebtedness of \$ 98,980.00 shall be paid on or before DECEMBER 18, 1990.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon AS PER NOTE until DECEMBER 18, 1990, at the rate of AS PER NOTE per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of AS PER NOTE per cent per annum, and interest after maturity at the rate of AS PER NOTE per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the Village of Western Springs as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at WESTERN SPRINGS NATIONAL

BANK AND TRUST, 4456 WOLF ROAD, WESTERN SPRINGS, IL 60558

"PROVISIONS ON THE REVERSE SIDE HEREOF ARE INCORPORATED HEREIN"

78-37-510
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4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Thomas Hughes (SEAL)
THOMAS HUGHES

Dorothy Hughes (SEAL)
DOROTHY HUGHES

_____ (SEAL)

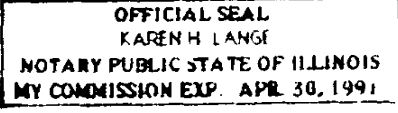
This instrument was prepared by Karen H. Lange, 4456 Wolf Road, Western Springs, IL 60558
(name and address)

STATE OF ILLINOIS >
> ss.
COUNTY OF COOK >

I, KAREN H. LANGE
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that THOMAS HUGHES AND DOROTHY HUGHES
personally known to me to be the same persons whose names ARE
subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 18TH day of OCTOBER 1990

Karen H. Lange
Notary Public



PREPARED BY

MAIL TO:
WESTERN SPRINGS NATIONAL BANK AND TRUST
ATTN: KAREN H. LANGE
4456 WOLF ROAD
WESTERN SPRINGS, IL 60558

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