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MORTGAGE/DEED OF TRUST MODIFICATION AGREEMENT

LOAN #: 60402868

90583724

1527 W ESTES UNIT 2B, CHICAGO, IL 60626

Property Address

THIS AGREEMENT made this 16th day of August, 1990 by and between JAMIE STEWART YOUNG, SPINISTER

(MORTGAGOR) and MARGARETTEN & COMPANY, INC., a corporation of the State of New Jersey, (MORTGAGEE) with its principle office at 205 Smith Street, Perth Amboy, New Jersey 08862

WITNESSETH

90583724

WHEREAS, ON April 19, 1990, delivered to MARGARETTEN & COMPANY, INC. a certain Mortgage/Deed of Trust and any attachments incorporated thereto which were recorded on 4-20-90 in deed books, Volume, page, as Document Number 90-180407, which the parties hereto wish to amend as herein after indicated.

NOW THEREFORE in consideration of the covenants and conditions hereinafter set forth the parties hereto, intending to be legally bound hereby, agree that:

THE ATTACHED OCCUPANCY RIFER IS TO BE INCLUDED AS PART OF THE MORTGAGE. \$13.25
COOK COUNTY RECORDER . T45555 TRAN 0810 11/30/90 14:39:00
PIN #11-32-104-036-1009 #1221 E *-90-583724
COOK COUNTY RECORDER

The above inclusive items are made part of the aforementioned Mortgage/Deed of Trust in like manner as if they were directly set forth therein on the date the Mortgage/Deed of Trust was executed and shall prevail over any inconsistent provisions of the Mortgage/Deed of Trust.

This Modification Agreement is intended to modify the terms of the said Mortgage/Deed of Trust only in respect to the above inclusive items. In all other respects, the terms and conditions of said Mortgage/Deed of Trust are hereby ratified, confirmed and approved.

IN WITNESS WHEREOF, and intending to be legally bound hereby, this instrument has been executed this day and year first above written.

Jamie Stewart Young
Borrower JAMIE STEWART YOUNG

Borrower

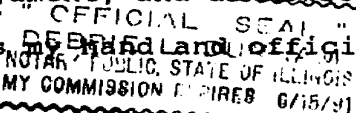
WITNESS

Margaretten & Company, Inc.
GREG SACHS, FIRST VICE-PRESIDENT

STATE OF ILLINOIS :
COUNTY OF COOK : SS

On this 28th day of November 1990 before me, the undersigned Notary Public in and for said county, personally appeared, who known to me to be that person (s) whose name (s) subscribed to the within instrument, and acknowledges that JAMIE STEWART YOUNG, SPINISTER executed same.

Witness Debbie L. Durham official seal.



PREPARED BY: MARGARETTEN & COMPANY, INC.
625 NORTH COURT
PALATINE, IL 60067

Debbie L. Durham
NOTARY PUBLIC in and for said County and State

I hereby certify that as FIRST VICE-PRESIDENT of Margaretten & Co., Inc., a New Jersey Corporation this instrument has been executed on behalf of said corporation and is the free act and deed of said corporation.

Margaretten & Company, Inc.
Title) GREG SACHS, FIRST VICE-PRESIDENT

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325

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Property of Cook County Clerk's Office

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OCCUPANCY RIDER

THIS OCCUPANCY RIDER is made this 19th day of April, 1990, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to

MARGARETTEN & COMPANY, INC.

(the "Lender")

of the same date and covering the property described in the Security Instrument and located at:

1527 W ESTES UNIT 2B, CHICAGO, IL 60626

OCCUPANCY REPRESENTATIONS, WARRANTIES AND COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower further represents, warrants, acknowledges, covenants, and agrees as follows:

The loan (the "Loan") which I have obtained specifically requires that I occupy the property (the "Property") that I am purchasing (or refinancing) with the proceeds of this loan as my primary residence. I understand that the eligibility criteria for Loan approval, including but not limited to the amount of the required down payment, could be materially different if I were to reside elsewhere and instead rent the Property to others as an investment. Accordingly, I will move into the Property within a reasonable period of time after loan settlement and continue to occupy the Property for a reasonable period of time thereafter. While the phrase "reasonable period of time" is not capable of precise measurement, it shall be construed to further the intentions of the Lender to make an "owner-occupant loan" and not an "investor loan." Lender specifically relied on this representation, warranty and covenant in determining to make the Loan to Borrower and selling such Loan in the secondary market. In the event Borrower shall fail to occupy the Property as aforesaid, then, in accordance with Paragraph 19 hereof, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument and pursue any other remedies permitted hereunder. Notwithstanding the foregoing, if the Federal Home Loan Mortgage Corporation ("FHLMC") buys all or some of the Lender's rights under this Security Instrument and Note, the promises and agreements in this Rider will no longer have any force or effect so long as FHLMC, or any of its successors and/or assigns, holds those rights; provided, however, that in the event Lender repurchases all or any portion of the Loan from FHLMC, or any of its successors and/or assigns, the promises and agreements in this Rider will be reinstated and will be fully enforceable against Borrower by Lender.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Occupancy Rider.

Jamie Stewart Young
JAMIE STEWART YOUNG

90533724

*MAIL TO
Realty Title
33 N. La Salle
Chgo IL 60602*

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ACQUISITION