

EXTENSION AGREEMENT  
(ILLINOIS)

UNOFFICIAL COPY

91556666

CAUTION: Consult a lawyer before making or acting under this form. All warranties, including title, availability and fitness, are excluded.

DEPT-01 RECORDING \$13.00  
T#3308 TRAN 9302 12/03/90 15 44.00  
#5926 #14 #90-586666  
COOK COUNTY RECORDER

This Indenture, made this 31st day of October, 1990, by and between HARRIS BANK WINNETKA, N. A.

the owner of the mortgage or trust deed hereinafter described; and A. John Paulos, married to Jeanne Ann Paulos

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of HARRIS BANK WINNETKA, N.A.

Above Space For Recorder's Use Only

dated October 29, 1989, secured by a mortgage or trust deed in the nature of a mortgage recorded October 27, 1989 in the office of the Recorder of Cook County, Illinois, in \_\_\_\_\_ of \_\_\_\_\_ at page \_\_\_\_\_ as document No. 69312842 conveying to HARRIS BANK WINNETKA, N.A.

certain real estate in Cook County, Illinois described as follows:  
Lots 30, 31, 32 and 33 in Home Farm Syndicated subdivision unit number 1, a subdivision of part of the North East 1/4 of Section 11 and the North West 1/4 of Section 12, Township 42 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Real Estate Community known as: 372 S. Milwaukee Avenue, Wheeling, Cook County, IL.

Permanent Real Estate Index No.: 03-12-100-003, 004 and 005

\*Lender's Prime Interest Rate as it exists from time to time plus 1.00%. However upon maturity, demand or an event of default the rate shall increase to Prime plus 3.00%.

2. The amount remaining unpaid on the indebtedness is 110,411.00

3. Said remaining indebtedness of \$ 110,411.00 shall be paid on or before February 28, 1991

and the Owner in consideration of said extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until February 28, 1991 at the rate of 3 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 3 per cent per annum, and interest after maturity at the rate of 3 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America in coin or the legal tender thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company or other depository as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at HARRIS BANK WINNETKA, N.A.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without further act of the lender or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges as herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under, and is subject to the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

A. John Paulos (SEAL)  
HARRIS BANK WINNETKA, N.A.

Ann T. Tyler (SEAL)  
Ann T. Tyler, Assistant Vice President

This instrument was prepared by Thomas J. Bassett, Assistant Vice President  
520 Green Bay Road, Winnetka, IL 60093

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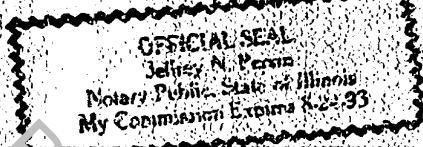
# UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
A. Dean Bouris  
personally known to me to be the same person whose name AS subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this 31st day of October 19 90



[Signature]  
Notary Public

STATE OF Illinois

COUNTY OF Cook

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
personally known to me to be the same person whose name AS subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

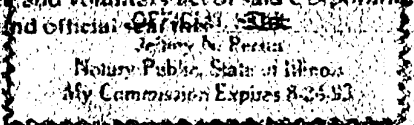
GIVEN under my hand and official seal this AS day of AS 19 AS

STATE OF Illinois

COUNTY OF Cook

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
Thomas J. Bassett, Assistant Vice President of HENRIE BANK, WINNETKA, ILL.  
and Ann T. Tyler, Asst. Vice Pres. Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such ASST. VP and  
AVP respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth, and the said ASST. VP Secretary Inc. and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this AS day of October 19 90



[Signature]  
Notary Public

Box 9558666

EXTENSION AGREEMENT

WITH

MAIL TO