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This instrument was prepared by  
**MARGARETTEN & COMPANY, INC. MORTGAGE**  
905 W. 175TH ST. HOMERWOOD, IL 60430

62102640  
26th, 1990

DEPT-01 RECORDING \$16.2  
187777 TRAM 7565 12/04/90 14:58:08  
#2524 \* \* -70-588663  
COOK COUNTY RECORDER

The mortgagor is  
PAUL ARVIA, AND SUZANN ARVIA, HIS WIFE

("Borrower"). This Security Instrument is given to  
MARGARETTEN & COMPANY, INC.

a corporation which is organized and existing under the laws of the State of New Jersey, and whose address is

One Ronson Road  
Roseland, New Jersey 08860

("Lender").

Borrower owes Lender the principal sum of

One Hundred Forty-four Thousand, and 00/100  
Dollars (U.S. \$ 144,000.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on December 1st, 2020. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

SEE ATTACHED LEGAL DESCRIPTION

which has the address of

18430 S. LEGAIRE AVE. ENLEY PARK, IL 60430

Property Address

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

90-588663

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