

# UNOFFICIAL COPY

Department of the Treasury - Internal Revenue Service

Form 668 (Y)

## Notice of Federal Tax Lien Under Internal Revenue Laws

State	Serial Number	For Optional Use by Recording Office
Illinois, IL	69023524	

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer	THOMAS AND MONSIEUR TORRES
Residence	2005 NORTH CALIFORNIA CHICAGO, IL 60647

90589594

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed on this notice, the date of assessment is the date of the notice of assessment. The date of the notice of assessment is the date of the notice of assessment. The date of the notice of assessment is the date of the notice of assessment.

Kind of Tax	Tax Period Ended	Identifying Number	Date of Assessment	Last Day for Refiling	Unpaid Balance of Assessment
1940	12/31/40	183 01 1940	08/17/87	09/16/97	1336.00
1940	12/31/40	183 01 1940	04/16/99	05/15/00	2919.00

COOK COUNTY, ILLINOIS

REC-5 AM 9 20

90589594

Place of Filing	Recorder of Deeds Cook County Chicago, IL 60607	Total \$	4255.00
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This notice was prepared and signed at Chicago, IL on this,

the 13th day of November, 1990

Signature <i>M. Williams</i> For E. Evans	Title Revenue Officer 36-01-1410
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NOTE: This notice is provided by law to tax delinquents. It is not a contract. The validity of this Notice of Federal Tax Lien is not affected by the date of this notice.

No. \_\_\_\_\_

United States

vs.

Notice of Tax Lien

day of \_\_\_\_\_

Clerk (or Registrar)

1-22-88-202

Excerpts From Internal Revenue Code's

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or additional penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the tax is assessed for a judgment against the taxpayer arising out of such liability is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(b) Place For Filing Notice; Form. -

- (1) Place For Filing. - The notice referred to in subsection (a) shall be filed -
  - (A) Under State Laws -
  - (i) Real Property - In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and
  - (ii) Personal Property - In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; or
  - (B) With Clerk Of District Court - In the office of the clerk of the United States District Court for the judicial district in which the property subject to the lien is situated, whenever the lien is not by law designated one office which meets the requirements of subparagraph (A); or
  - (C) With Recorder Of Deeds Of The District Of Columbia - In the office of the Recorder of Deeds of the District of Columbia if the property subject to the lien is situated in the District of Columbia.

(2) Real Property Subject To Lien - For purposes of paragraphs (1) and (4), property shall be deemed to be situated -
 (A) Real Property - In the case of real property, at its physical location; or
 (B) Personal Property - In the case of personal property, whether tangible or intangible, at the residence of the taxpayer if the notice of lien is filed.

(3) Place For Filing. - In the case of a corporation or partnership, the place at which the principal executive office of the business is located, but the residence of a partner whose residence is within the United States shall be treated to be in the District of Columbia.

(4) Form - The notice of lien shall be filed in the manner prescribed in paragraph (2) (B). Such notice shall be accompanied by the amount of tax required to be paid or collected in accordance with the law.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property belonging to possession, tenancy, or joint tenancy
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(c) Refiling Of Notice. - For purposes of this section -

(1) General Rule. - Unless notice of lien is filed in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed (in accordance with subsection (b)) after the expiration of such refiling period.

(2) Place For Filing. - A notice of lien filed during the required refiling period shall be effective only -

- (A) If -
  - (i) such notice (when it is filed in the office in which the prior notice of lien was filed, and
  - (ii) in the case of real property, the act of refiling is entered and recorded in accordance with the law required by subsection (b) (1), and
  - (B) In any case in which, 30 days or more prior to the date of a refiling of notices of lien under subparagraph (A), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence if a notice of such lien is filed in accordance with subsection (b) in the State in which such residence is located.

(3) Required Refiling Period. - In the case of a notice of lien, the term "required refiling period" means -
 (A) In the case of a notice of lien filed after the expiration of 30 days after the date of the assessment of the tax, and
 (B) In the case of a notice of lien filed during the expiration of 90 days after the date of the assessment of the tax, the period ending with the expiration of 90 days after the date of the assessment of the tax.

Sec. 6325. Release Of Lien Or Discharge Of Property.

Release Of Lien. - The Secretary shall release the lien imposed by section 6321 in whole or in part if the amount of tax assessed against the taxpayer has been paid or the amount of tax assessed against the taxpayer has become unenforceable.

(2) Bond Accepted. - There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with an interest in respect thereof, and the law prescribed by the including any extension of such time and that is in accordance with such requirements relating to time, conditions, and form of the bond and success thereof as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(2) Disclosure of amount of a remaining lien if a notice of lien has been filed pursuant to section 6321, the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property, is due to such lien or intends to obtain a right in such property.