

# UNOFFICIAL COPY

90531566

### SUBORDINATION OF LIEN

One true deed or mortgage to another

The above space for Recorders use only

WHEREAS, **JOY HEE CHUNG** and **YOUNG HEE CHUNG**, husband and wife  
 of the County of Cook, Illinois, did convey unto **Mayfair Bank**  
 County, Illinois, described as follows: **and recorded in the Recorder's Office on November 22, 1999 as Document 13,25**  
 certain premises in Cook County, Illinois, described as follows: **13111 18AN 222 12/07/00 14:00**  
**5311 8 6 22 21 29 17 6 6**  
**COOK COUNTY RECORDER**

**LOT 1, 2, 3 AND 5 IN HERRIN'S SUBDIVISION OF LOTS 1 AND 2 IN BUCKE'S SUBDIVISION OF THE EAST 1/4 OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 10, RANGE 34 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (LYING WEST OF THE WEST 1/2 EAST 1/4 TRACT), COOK COUNTY, ILLINOIS.**  
 Chicago, Ill. 60659-0001

to secure a note for **FIFTY THOUSAND AND 00/100 (\$50,000.00) --- Dollars** with interest payable as therein provided; and

WHEREAS, the said **JOY HEE CHUNG** and **YOUNG HEE CHUNG**, husband and wife  
 of the County of Cook, Illinois, did convey unto **The Commercial Bank of Korea, Ltd.**  
 Chicago, Ill. 60606, the said premises to secure a note for **TWO HUNDRED FIFTY THOUSAND AND 00/100 (\$250,000.00) --- Dollars** with interest payable as therein provided; and

WHEREAS, the note secured by the Assignment of Rents first described is held by **Mayfair Bank** as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Assignment of Rents first described to the lien of the Assignment of Rents secondly described,

NOW THE SAID **JOY HEE CHUNG**, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to **Mayfair Bank** do hereby covenant and agree with the said **The Commercial Bank of Korea, Ltd.**

that the lien of the note secured by said last named party to be described as the lien of the Assignment of Rents first described shall be and remain at all times a second lien upon the premises hereby conveyed subject to the lien of the Assignment of Rents to said **The Commercial Bank of Korea, Ltd.** and for all advances made or to be made on the note secured by said last named party and for all other purposes specified therein.

**MAYFAIR BANK**  
 400 W. Devon Ave.  
 Chicago, IL 60606

WITNESS the hand and seal of said **Mayfair Bank** this **26th** day of **December**, A.D. 19**99**

*[Signature]*  
 (Signed)

I, the undersigned, a Notary Public in and for said county, in the state aforesaid, do hereby certify, that

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this **26th** day of **December**, A.D. 19**99**  
*[Signature]*  
 (Notary Public)



This instrument subordinated to is a mortgage)  
 This Instrument Prepared By:  
 NAME **Jay H. Kim**  
 ADDRESS **5715 N. Lincoln, S. 200**  
 Chicago, IL 60659  
 RECORDER'S OFFICE BOX NO. **Chicago, IL 60659**

900915566

90531566

90531566

1325

UNOFFICIAL COPY

Property of Cook County Clerk's Office

90551566