

UNOFFICIAL COPY

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THIS INDENTURE made AUGUST 28, 1990 between RUBY CHAMBERS, AKA: RUBY AKINS UNMARRIED

8423 S. GILBERT CT, CHICAGO IL 60620 (NO AND STREET) (CITY) (STATE)

herein referred to as Mortgagors, and ALARD HOME IMPROVEMENT, (CAP) OF CHICAGO ILLINOIS

5366 N. ELSTON AVE., CHICAGO IL 60630 (NO AND STREET) (CITY) (STATE)

herein referred to as Mortgagor, witnesseth

THAT WHEREAS the Mortgagors are justly indebted to the Mortgagor upon the Retail Installment Contract dated AUGUST 28, 1990 in the sum of TWENTY-ONE THOUSAND NINE HUNDRED THIRTY DOLLARS AND 00/100 DOLLARS

21,930.00 payable to the order of and delivered to the Mortgagor by which contract the Mortgagors promise to pay the said sum in 120 payments of 182.75 each beginning Jan 1991 and a final installment of 182.75 payable on Dec 1991

and all of said money when made payable at such place as the holders of the contract from time to time in writing appoint, and in the absence of such appointment at the office of the holder at UNION MORTGAGE COMPANY

NOW THEREFORE the Mortgagors secure the payment of the said sum in accordance with the terms provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, do by these presents CONVEY AND WARRANT unto the Mortgagor, and the Mortgagor's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein situate, lying and being in the CITY OF CHICAGO COUNTY OF COOK AND STATE OF ILLINOIS to wit

LOTS 64 AND 65 IN BLOCK 2 IN COLE AND COREY'S SUBDIVISION OF LOT 9 IN THE ASSESSOR'S DIVISION OF THE WEST HALF OF SECTION 33 AND THAT PART OF THE SOUTH EAST QUARTER OF SECTION 32, LYING EAST OF THE ROCK ISLAND RAILROAD IN TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 20-33-310-011

which with the property hereinafter described is referred to herein as the premises TOGETHER with all improvements, attachments, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto which are pledged primarily and by a party with said real estate and not secondarily, and all apparatus, equipment, or articles now or hereafter thereon or there used in, upon, by, or for, heat, air conditioning, water, light, power, refrigeration whether single units or centrally controlled, and ventilation or heating, including restricting devices, screens, window shades, storm doors and windows, floor coverings, made beds, awnings, drives and water heaters. All of the foregoing, declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all such appurtenances, equipment or articles hereafter placed in the premises by Mortgagors, or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagor, and the Mortgagor's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of a record owner is RUBY CHAMBERS, AKA: RUBY AKINS UNMARRIED

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference, and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hand and seal of the Mortgagors as the day and first above written. RUBY CHAMBERS AKA: RUBY AKINS

PLEASE PRINT OR TYPE NAMES BELOW SIGNATURES

90531061

State of Illinois, County of Cook, I, Ruby Chambers, AKA: Ruby Akins, do hereby certify that Ruby Chambers, AKA: Ruby Akins is the person whose name is subscribed to the foregoing instrument.

IMPRESS SEAL HERE I, Ruby Chambers, AKA: Ruby Akins, do hereby certify that Ruby Chambers, AKA: Ruby Akins is the person whose name is subscribed to the foregoing instrument.

Given under my hand and seal of the County of Cook, State of Illinois, this 28th day of August, 1990. Notary Public

1300

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ADDITIONAL COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON THE REVERSE SIDE OF THIS MORTGAGE AND INCORPORATED THEREIN BY REFERENCE.

1. Mortgagor shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from encumbrances or other claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be incurred by a lien or charge on the premises superior to the lien hereof and upon request exhibit satisfactory evidence of the discharge of such prior lien or mortgage of the holder of the contract; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises, to comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (5) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagor shall pay before any penalty attaches all general taxes and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to Mortgagee or to holder of the contract duplicate receipts therefor. To prevent default hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagee may desire to contest.

3. Mortgagor shall keep all buildings and improvements now and hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of repairing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holder of the contract, under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy and shall deliver all policies including additional and renewal policies to holder of the contract, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Mortgagee or the holder of the contract may, but need not, make any payment or perform any act hereinbefore required of Mortgagor in any form and manner deemed expedient, and may, but need not, make full or part of payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or claim thereon or release from any tax sale or forfeiture, affecting said premises or contest any tax or assessment. All moneys paid for any of these purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee or the holder of the contract to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby as if such became immediately due and payable without notice. Inaction of Mortgagee or holder of the contract shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagor.

5. The Mortgagee or the holder of the contract hereby secured making any payment hereon authorized relating to taxes and assessments, may also according to any bill, statement or estimate presented from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereon.

6. Mortgagor shall pay each item of indebtedness herein mentioned when due according to the terms hereof. At the option of the holder of the contract, and without notice to the Mortgagor, all unpaid indebtedness secured by the Mortgage shall be in default and standing as if due on the date of the Mortgage to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment on the contract, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagor herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee or holder of the contract for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs, and costs which may be estimated as to items to be expended after entry of the decree of procuring all such abstracts of title, title searches and examinations, guaranty policies, Torrens certificates and similar data and assurances with respect to title as Mortgagee or holder of the contract may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, when paid or incurred by Mortgagee or holder of the contract in connection with any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness hereby secured, or in preparation for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced or in preparation for the defense of any threatened suit or proceeding which might affect the premises or the security hereof whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all cost and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the contract; third, all other indebtedness, if any, remaining unpaid on the contract; fourth, any surplus to Mortgagor, their heirs, legal representatives or assigns as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this mortgage the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a home stead or not and the Mortgagee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, preservation, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of (1) The indebtedness secured hereby, or by any decree foreclosing this Mortgage (2) any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (3) the deficiency, in case of a sale and deficiency.

10. No action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the contract hereby secured.

11. Mortgagee or the holder of the contract shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. If Mortgagor shall sell, assign or transfer any right, title or interest in said premises, or any portion thereof, without the written consent of the holder of the contract secured hereby, holder shall have the right, at holder's option, to declare all unpaid indebtedness secured by this mortgage to be immediately due and payable, anything in said contract or this mortgage to the contrary notwithstanding.

ASSIGNMENT

FOR VALUABLE CONSIDERATION, Mortgagee hereby sells, assigns and transfers the within mortgage to _____

Date: 10/27/67 Mortgagor: _____

DELIVERY INSTRUCTIONS OR
NAME: **UNION MORTGAGE COMPANY, INC.**
P. O. BOX 515929
STREET: **DALLAS, TEXAS 75251-5929**
CITY: **214/689-3134**

8423 S. GILBERT CT. CHICAGO IL 60620
BUDIMIR RABOJIC
5366 N. ELSTON AVE., CHICAGO IL 60630

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