

# UNOFFICIAL COPY

Form 668 (Y)

Department of the Treasury Internal Revenue Service

## Notice of Federal Tax Lien Under Internal Revenue Laws

County of Cook, Illinois For Optional Use by Recording Office

Chicago, Ill.

78-202537

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes and additional penalties, interest, and costs that may accrue.

90592430

Name of Taxpayer ABSET MANAGEMENT SERVICE INC. a Corporation

Residence 5584 N. WESTERN AVE  
CHICAGO, ILL 60641

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed on this notice, notice of the date of the assessment and the date of the notice of assessment to the taxpayer is required to be given to the taxpayer as a condition of release of the lien under Section 6323.

| Kind of Tax | Tax Period Ended | Identifying Number | Date of Assessment | Last Day for Refiling | Unpaid Balance of Assessment |
|-------------|------------------|--------------------|--------------------|-----------------------|------------------------------|
| 941         | 03/31/86         | 78-3383028         | 10/03/88           | 11/02/94              | 2579.31                      |
| 941         | 06/30/86         | 78-3383036         | 10/03/88           | 11/02/94              | 2666.79                      |
| 941         | 09/30/86         | 78-3383036         | 10/03/88           | 11/02/94              | 2675.89                      |
| 941         | 12/31/86         | 78-3383036         | 10/03/88           | 11/02/94              | 2895.09                      |
| 941         | 03/31/87         | 78-3383036         | 10/03/88           | 11/02/94              | 2994.80                      |
| 940         | 12/31/88         | 78-3383036         | 11/14/88           | 12/14/94              | 504.96                       |
| 940         | 11/30/88         | 78-3383036         | 11/29/88           | 12/29/95              | 388.25                       |

90592430

Place of Recording of Deeds  
Cook County  
Chicago, Ill 60602  
Total \$ 13994.79

This notice was prepared and signed at Chicago, Ill. on this

the 7th day of November, 1990

Signature: [Signature] Revenue Officer  
36-01-1674

NOTE: This notice is prepared and signed by the Internal Revenue Service.

Form 668 (Y) Rev. 7-89

Form 1041 (Rev. 7-80)

Filed this

19 at m. day of

Clerk (or Registrar)

Notice of Tax Lien

United States

No.

VS.

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable for any tax neglects or refuses to pay the same after demand, the amount... together with any costs that may be added... shall be a lien in favor of the United States...

Sec. 6322. Period Of Lien

Unless another date is specifically provided by law, the lien imposed by section 6321 shall arise at the time assessment is made and shall continue until the liability for such amount is satisfied or a judgment against the taxpayer is entered...

Sec. 6323. Validity and Priority Against Certain Persons

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor...

Place For Filing Notice; Form

- (1) Place For Filing.—The notice referred to in subsection (a) shall be filed: (A) Under State laws... (B) Real Property... (C) Personal Property... (D) With Clerk Of District Court... (E) With Recorder Of Deeds...

(2) State or Federal Government.—For purposes of this section, the term "purchaser" includes the State or Federal Government, or any officer or agent thereof, who acquires an interest in real property in good faith and for value...

Note: See section 6323(c) for protection for certain interests even if you receive notice of lien imposed by section 6321.

Refiling Of Notice

General Rule

Place For Filing

Secretary received written information in the manner prescribed by section 6321, the Secretary may, in his discretion, file a notice of such lien in accordance with subsection (b) of this section...

Required Refiling Period

Required Refiling Period.—If the taxpayer files a return for the period for which the lien is imposed, the lien shall be deemed to have been satisfied...

Sec. 6325. Release Of Lien Or Discharge Of Property

Release Of Lien

Whenever the Secretary has levied the lien imposed by section 6321, the Secretary shall, upon request, release the lien or discharge the property...

Sec. 6103. Confidentiality and Disclosure Of Returns and Return Information

Disclosure Of Certain Returns and Return Information For Tax Administration Purposes

Disclosure of amount of delinquency.—If a notice of lien has been filed pursuant to section 6321 for the amount of the delinquency of a taxpayer, such amount may be disclosed to any person who furnishes satisfactory written evidence that such person is a bona fide creditor...