

UNOFFICIAL COPY

TRUST DEED

90593125

THIS INDENTURE, made December 6, 1990 between

INKIE E. HONG and SOONWON HONG, his wife,

herein referred to as Mortgagors and

KOREA FIRST BANK,

herein referred to as TRUSTEE, witnesseth

THAT WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Principal Promissory Notes hereinafter described, said legal holder or holders being herein referred to as Holders of The Notes, in the Total Principal Sum of ONE HUNDRED THOUSAND and No/100ths (\$100,000.00) DOLLARS evidenced by a Principal Promissory Note of the Mortgagors of even date herewith, made payable to THE ORDER OF KOREA FIRST BANK, and delivered, said principal notes being in the amounts and maturing as follows:

PAYABLE ON DEMAND

with interest on the principal balance from time to time unpaid at the prime rate plus two percent per annum, payable each month.

All of said principal and interest bearing interest after maturity at the prime rate plus three per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the notes may from time to time, in writing appoint, and in the absence of such appointment, then at the office of KOREA FIRST BANK, 205 N. Michigan Avenue Suite 915 Chicago, Illinois 60601.

NOW THEREFORE the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Glenview, COUNTY OF COOK, AND STATE OF ILLINOIS.

Lot 83 in Forest Gardens, a subdivision of part of the North West quarter of Section 31, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 427 Ferndale Road, Glenview, Illinois 60025

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which, with the property hereinafter described, is referred to herein as the premises TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances therein, belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, and for the equal security of said principal notes hereinabove described and the interest coupons thereto attached, without preference or priority of any one of said principal notes and the interest coupons thereto attached over any of the others by reason of priority of time of maturity, or of the negotiation thereof or otherwise, and free from all right and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hands and seals of Mortgagors the day and year first above written.

Inkie E. Hong (SEAL)
Soonwon Hong (SEAL)

STATE OF ILLINOIS | SS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT INKIE E. HONG and SOONWON HONG, his wife,

who are personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release of the right of homestead.

"OFFICIAL SEAL" GIVEN under my hand and Notarial Seal this 5th day of December, A.D. 1990
KIE-YOUNG SHIM
Notary Public, State of Illinois
My Commission Expires 3/3/92

Kie Young Shim
Notary Public.

MAIL TO: KOREA FIRST BANK
205 N. Michigan Avenue Suite 915
Chicago, Illinois 60601

THIS INSTRUMENT WAS PREPARED BY:

KIE-YOUNG SHIM
ATTORNEY AT LAW
CHICAGO, ILL. 60602
-90-593125

(Att: STL)

