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STATE OF ILLINOIS

COUNTY OF COOK

1990 DEC 12 PM 1:06

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AGREEMENT OF SUBORDINATE

THIS AGREEMENT made December 5, 1990 between Barbara E. Townsend and N/A, referred to as "Owner" and Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

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W I T N E S S E T H:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Ten Thousand Dollars (\$10,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated October 5, 1990 and recorded on October 23, 1990 in the Office of the Recorder of Cook County, Illinois as Document No. 90517416 and covering the following described premises:

Legal Description:

LOT 19 IN BLOCK 15 IN SMELDON HEIGHTS WEST, BEING A SUBDIVISION OF NORTH 174 FEET OF THAT PART OF EAST 3/4 LYING WEST OF THE EAST 299.22 FEET THEREOF OF NORTHEAST 1/4 OF NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE WEST 199.11 FEET OF THE EAST 498.33 FEET LYING SOUTH OF AND ADJOINING SAID NORTH 174 FEET OF NORTH 1/4 OF NORTHEAST 1/4 OF SAID SECTION IN COOK COUNTY, ILLINOIS.

Commonly known as: 907 W. 111th STREET, CHICAGO ILLINOIS 60643

Permanent Tax I.D. # 25-20-203-006

AND WHEREAS, Owners have borrowed the sum of ~~thirty four thousand and four hundred (\$34,400.00)~~ ^{thirty four thousand and four hundred (\$34,400.00)} ~~thirty four thousand and four hundred (\$34,400.00)~~ Dollars from Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, secured by a Mortgage on and covering the premises described, which Mortgage is Dated 12-4-90 and Recorded on December 12th 1990 in the Office of the Recorder of Cook County, Illinois as Document No.

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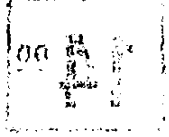
AND WHEREAS, to induce Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, which Mortgage is dated 12-4-90 and recorded on _____, in the Office of the Recorder of Cook County Illinois as Document No. _____.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

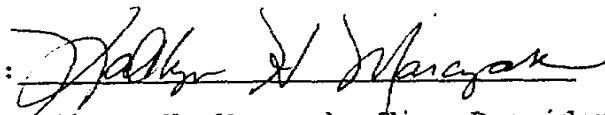
IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:



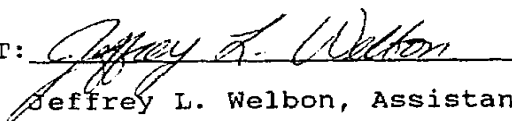
Barbara E. Townsend

MORTGAGEE:

BY: 

Kathryn H. Marczak, Vice President

ATTEST:



Jeffrey L. Welbon, Assistant Secretary

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STATE OF ILLINOIS)
COUNTY OF COOK) SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 5TH day of DECEMBER, 1990, personally appeared BARBARA E. TOWNSEND, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.

Barbara E. Townsend
Notary Public a Resident of Cook County, Illinois

My Commission Expires:
" OFFICIAL SEAL "
BARBARA G. STEWART
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/8/93
STATE OF ILLINOIS)
COUNTY OF COOK) SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Kathryn H. Marczak and Jeffrey L. Welbon, the Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 5 Day of December, 1990

"OFFICIAL SEAL"
CYNTHIA M. MORRELL
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 07/02/94

Cynthia M. Morrell
Notary Public a Resident of Cook County, Illinois

My Commission Expires:
2/2/94

THIS INSTRUMENT PREPARED BY:

RETURN TO: **BOX 169**
Bruce Marshak
Attorney At Law
Citibank, Federal Savings Bank
of Illinois
1 South Dearborn Room 919
Chicago, Illinois 60603

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