



# UNOFFICIAL COPY Extension Agreement

THIS INDENTURE, made this 31st day of October, 1990, by and between

NBD NORTHFIELD BANK  
(hereinafter called "Bank")

the owner of the mortgage or trust deed hereinafter described, and Albina T Chance, widow and not since remarried, and Michael W Chance (tenancy in common)

the owner or owners of the real estate hereinafter and in said mortgage or trust deed ("owner");

### WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note of Owner in the amount of \$ 20,000.00 dated August 22, 1981, (the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded August 27, 1981, in the office of the Recorder of Cook County, Illinois, in Recorder of Deeds, at page \_\_\_\_\_, as document No. 25980631 conveying to NBD NORTHFIELD BANK, (F/K/A Bank of Northfield) certain real estate in Cook County, Illinois described as follows:

**Legal Description:** Lot 3 (except the N 10 feet of the W 50 feet thereof) and the N 5 feet of the E 50 feet of Lot 4 in Block 1 in Wilson's Resubdivision of Blocks 75, 76, 77, 85, 84, 83, 86, 92, 93, and 94 in Norwood Park in Sections 6 & 7, Township 40 North, Range 13, E East of the Third Principal Meridian, in Cook County, Illinois.

90603307

DEPT-01 RECORDING \$13.25  
T#4444 TRAN 6897 12/12/90 09:11:00  
#2751 : D \* - 90 - 603307  
COOK COUNTY RECORDER

2. The amount remaining unpaid on the indebtedness is \$ 12,500.37 (the "Indebtedness").

3. The interest charged on the Note is 11.75 % per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining Indebtedness as follows:

#### CHOOSE ONLY ONE (Check Applicable Box)

- a)  At the rate of 11.75 % per annum on the basis of a year consisting of 36 5 days; or
  - b)  at the rate of \_\_\_\_\_ % per annum above the Bank's prime rate, which rate shall change if and when the prime rate of the Bank changes, and such change shall be effective as of the date of the relevant change in the prime rate. The Bank is not obligated to give notice of such fluctuations. The term "Prime Rate" or "Prime" as used herein, shall mean at any time the Prime Rate of the Bank as announced from time to time by the Bank at its main office. It is expressly agreed that the use of the term "Prime Rate" is not intended nor does it imply that said rate of interest is a preferred rate of interest or one which is offered by Bank to its most-creditworthy customers;
- and the entire principal sum and interest from \_\_\_\_\_, 19\_\_\_\_, shall be payable as follows:

#### CHOOSE ONLY ONE (Check Applicable Box)

- a)  On Demand, with interest until demand payable \_\_\_\_\_ (monthly, quarterly, etc.) on the \_\_\_\_\_ day of each \_\_\_\_\_, hereafter; or
- b)  (principal plus interest) installments of principal in the amount of \$ \_\_\_\_\_ payable on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, and on the \_\_\_\_\_ day of each \_\_\_\_\_ thereafter and the final installment on \_\_\_\_\_, 19\_\_\_\_, with interest on the unpaid principal balance at the rate designated above.
- c)  (principal and interest included in the payment amount) \$ 238.21 on the 30th day of November, 1990, and \$ 238.21 on the 30th day of each month thereafter until said Indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 30th day of December, 1996.

4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

#### (INDIVIDUALS SIGN HERE)

Albina T Chance (SEAL)  
Albina T Chance -90-603307 (SEAL)

Michael W Chance (SEAL)  
Michael W Chance (SEAL)

*Handwritten signature: X3 Mal*

R12-278

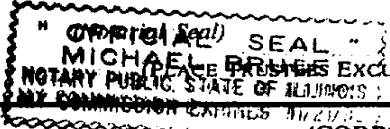
STATE OF ILLINOIS  
COUNTY OF COOK

# UNOFFICIAL COPY

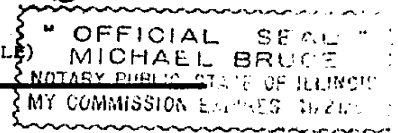
I, Michael Bruce a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that Albina T Chance and Michael W Chance

personally known to me to be the same person 5 whose name S subscribed the foregoing Instrument, appeared before me this day in person and acknowledged that They signed, sealed and delivered the said Instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 31st day of October, A.D., 19 90



Michael Bruce  
Notary Public



(CORPORATIONS SIGN HERE)

(Corporate Seal)

NAME OF CORPORATION

By: \_\_\_\_\_  
President

ATTEST: \_\_\_\_\_  
Secretary

STATE OF ILLINOIS }  
COUNTY OF \_\_\_\_\_ } SS.

I, \_\_\_\_\_ a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ Secretary of \_\_\_\_\_ and \_\_\_\_\_ Secretary of said Company, known to me to be the same persons whose names are subscribed to the foregoing Instrument as such \_\_\_\_\_ President and \_\_\_\_\_

Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as a free and voluntary act of said Company, for the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary then and there acknowledged that said \_\_\_\_\_ Secretary as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said Instrument as said \_\_\_\_\_ Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_, A.D., 19 \_\_\_\_\_

(Notarial Seal)

Notary Public

(TRUSTS SIGN HERE)

\_\_\_\_\_, as Trustee as aforesaid and not personally,

By: \_\_\_\_\_ Attest: \_\_\_\_\_  
\_\_\_\_\_  
(Title) \_\_\_\_\_ (Title)

STATE OF ILLINOIS }  
COUNTY OF \_\_\_\_\_ } SS.

I, \_\_\_\_\_ a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ and \_\_\_\_\_

of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_

(Title of Office)

and \_\_\_\_\_ respectively, appeared before me this day in person and

(Title of Office)

acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said \_\_\_\_\_ then and there acknowledged that said \_\_\_\_\_, as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said \_\_\_\_\_ own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

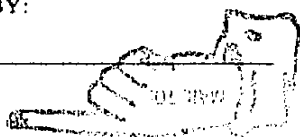
GIVEN under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_, A.D., 19 \_\_\_\_\_

(Notarial Seal)

Notary Public

THIS INSTRUMENT PREPARED BY:

Mike Bruce  
NBD NORTHFIELD BANK  
400 Central Ave.  
Northfield, IL 60093



90603307