90608447

90608447

OR RECORDER'S OFFICE BOX NO. _____

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION:

Lots 8 and 9 in Block 1 in Engel's Kenilworth Avenue Highland's, being a Subdivision of the South 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 27, Township 41 North, Range 13 East of the 3rd Principal Meridian, in Cook County, Illinois

20.00

90608447

STREET ADDRESS: 7250 N. Crawford Ave., Lincolnwood, ILlinois 60646

PERMANENT TAX INDEX NUMBER: 10-27-431-022 & 10-27-431-023

THE SPACE ABOVE & THIS PART OF OFFICIAL STATUTORY FORM IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS

Deliver To:

Norman B. Padnos
2739 Karen Lane
Glenview IL 60025

BOX 333-GG

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN A POWER IS EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" WHICH IS ATTACHED TO AND MADE A PART OF THIS FORM. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU).

POWER OF ATTORNEY made this 5 day of January 1990.

1. I, Rose K. Cohen, 7250 North Crawford Avenue, Lincolnwood, Illinois 60646, hereby appoint: William J. Cohen, my son, 2842 Woodmere, Northbrook, Illinois 60062 as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

(a) Real estate transactions.
(b) Financial institution transactions.
(c) Stock and bond transactions.
(d) Tangible personal property transactions.
(e) Safe deposit box transactions.
(f) Insurance and annuity transactions.
(g) Retirement plan transactions.

FATHER'S SHORT FORM POWER OF ATTORNEY
FOR PROPERTY

THIS POWER OF ATTORNEY IS TO GIVE THE AGENT(S) BROAD POWERS TO HANDLE YOUR PROPERTY [illegible] WERE TO PLEDGE, SELL OR OTHERWISE [illegible] PROPERTY WITHOUT ADVANCE NOTICE TO YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENTS BUT WHEN A POWER IS EXERCISED, THE LAWS TO ACT FOR YOUR BENEFIT AND A COURT CAN TAKE AWAY THE POWERS OF AN AGENT IF NOT ACTING PROPERLY. YOU MAY NAME CO-AGENTS BUT NOT CO-AGENTS. UNLESS YOU LIMIT THE POWER IN THE MANNER PROVIDED HERE, THE POWER OR A COURT ACTING ON YOUR BEHALF MAY EXERCISE THE POWERS GIVEN. YOU MAY LIMIT THE POWER AFTER YOU BECOME DISABLED. THE POWERS ARE EXPLAINED MORE FULLY IN SECTION [illegible] OF THE ILLINOIS SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW. IF YOU MAKE A PART OF THIS FORM, YOU MUST INITIAL IT. IF YOU HAVE ANY DIFFERENT FORM OF POWER OF ATTORNEY, YOU SHOULD ASK A LAWYER TO EXPLAIN IT. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DON'T UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT.

[illegible] made this _____ day of January 1990.

[illegible] 1550 North Crawford Avenue, [illegible] hereby appoint: William J. Cohen, my [illegible] Illinois 60062 as my attorney-in-[illegible] me and in my name (in any way I could [illegible] the following powers, as defined in [illegible] Short Form Power of Attorney for [illegible] amendments), but subject to any [illegible] to the specified powers inserted in [illegible]

[illegible] ANY ONE OR MORE OF THE FOLLOWING CATEGORIES [illegible] WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE [illegible] WILL CAUSE THE POWERS DESCRIBED IN THAT [illegible] IN THE AGENT TO STRIKE OUT A CATEGORY YOU MUST DRAW [illegible] THROUGH THE TITLE OF THAT CATEGORY.)

[illegible] transactions.
[illegible] distribution transactions.
[illegible] and bond transactions.
[illegible] personal property transactions.
[illegible] tax transactions.
[illegible] and annuity transactions.
[illegible] pension plan transactions.

(h) Social Security, employment and military service benefits.
(i) Tax matters.
(j) Claims and litigation.
(k) Commodity and option transactions.
(l) Business operations.
(m) Borrowing transactions.
(n) Estate transactions.
(o) All other property powers and transactions.

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent): None.

3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below): (a) to prepare, draw, make, sign, execute, seal, acknowledge, verify, discount, accept, endorse, with or without recourse on me, waive demand, notice and notice of protest, file and deliver on my behalf any and all checks, options, orders, notes, drafts, overdrafts, certificates of deposit, bills of exchange, deeds, directions to land trustees, mortgages, leases, powers of sale, drafts, bonds (of indemnity or otherwise) and contracts, transfers, assignments, proxies, agreements, receipts, releases, release deeds, composition agreements, discharges, income or personal or intangible property or gifts or other tax returns, estimates, declarations, certificates, schedules, statements, claims of abatement, refund or credit, protests, requests (including requests for rulings from proper authorities), applications, waivers (including waiver of restrictions on the assessment or collection of any deficiency or additional tax), acceptances (including acceptance of any determination or proposed determination of additional tax or overassessment or overpayment of tax, including interest and penalties), consents or waivers or agreements for a later determination and assessment and collection of taxes than is provided by applicable statutes of limitations, closing agreements (whether in respect of a tax liability or a specific matter or otherwise), petitions, pleadings, motions, stipulations, consents and any other papers, documents or writings or things, with or without guarantees, surety obligations, covenants warranties, indemnifications, representations, powers of substitution, affirmations or otherwise; (b) to the extent my agent thinks I

[illegible] security, employment and military service
[illegible]
[illegible]
[illegible] and litigation.
[illegible] and option transactions.
[illegible] operations.
[illegible] wing transactions.
[illegible] transactions.
All [illegible] property powers and transactions.

[illegible] LIMITATIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THE [illegible] ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.

[illegible] granted above shall not include the following [illegible] limited or limited to the following particular [illegible] any specific limitations you deem [illegible] prohibition or conditions on the sale of [illegible] estate or special rules on borrowing by [illegible]

[illegible] the powers granted above, I grant my agent [illegible] any and any other delegable powers [illegible] power to make gifts, exercise powers [illegible] tenants or joint tenants or [illegible] referred to below: (a) to [illegible] accept, acknowledge, verify [illegible] with or without recourse on me, waive [illegible] process, file and deliver on my behalf [illegible] notes, drafts, overdrafts, [illegible] exchange, deeds, directions to [illegible] powers of sale, drafts, bonds for [illegible] contracts, transfers, assignments, [illegible] releases, release deeds, composition [illegible] personal or intangible property [illegible] estimates, declarations, [illegible] claims of abatement, refund [illegible] including requests for rulings from [illegible] waivers (including waiver of [illegible] collection of any deficiency or [illegible] acceptance, including acceptance of any [illegible] determination of additional tax or [illegible] tax, including interest and [illegible] agreements for a later [illegible] and collection of taxes than is [illegible] of limitations, closing agreements [illegible] liability or a specific matter or [illegible] motions, stipulations, consents [illegible] to assents or writings or things, with or [illegible] obligations, covenants warranties, [illegible] powers of substitution, [illegible] (b) to the extent my agent thinks I

might have done, to make, unconditionally or upon such terms and conditions as my agent shall think fit, such donations or contributions to publicly supported charities, private operating foundations and private foundations, all as defined in present Internal Revenue Code Section 170 or any equivalent statute. My agent shall have sole discretion in making such donations or contributions, or my agent may also make subscriptions, for any reason that my agent determines such donations, contributions or subscriptions shall be made; (c) to the extent my agent thinks I might have done, to make, unconditionally or upon such terms and conditions as my agent shall think fit, such gifts to any one or more of those persons consisting of my spouse, my descendants and the spouses of my descendants in my agent's sole discretion and for any reason my agent determines. The total of all annual gifts to any one person, other than my spouse, shall not exceed $20,000.00 during the lifetime of my spouse; if I have no spouse, such annual total shall not exceed $10,000.00 to any one person; (d) to disclaim any interest, in whole or in part, which I may have or acquire in any estate, trust, insurance proceeds, annuity contract, pension plan and the like, for any purpose (including reduction of death taxes) and without regard to whether such disclaimed property will pass to the same persons, at the same time or in the same manner as if there had been no disclaimer, provided only that such disclaimer must be treated as a Qualified Disclaimer under the Internal Revenue Code Section 2518; (e) to exercise powers to appoint to others or to change any beneficiary whom I have designated to take my interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement; and (f) finally (without prejudice to and in enlargement of the authority above conferred) to execute each and every instrument, to undertake each and every obligation, and to take from time to time any and all action of whatsoever nature and with relation to any matters whatsoever, whether or not specifically mentioned herein, and to exercise in respect thereto as full and complete power and discretion as I myself might or could do.

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegations may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

(YOUR AGENT WILL BE ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE

[illegible] make unconditionally or upon such terms and [illegible] shall think fit, such donations or [illegible] supported charities, private operating [illegible] foundations, all as defined in present [illegible] or any equivalent statute. My [illegible] discretion in making such donations or [illegible] may also make subscriptions for any [illegible] such donations, contributions or [illegible] to the extent my agent thinks I [illegible] unconditionally or upon such terms and [illegible] think fit, such gifts to any one or [illegible] my spouse, my descendants and [illegible] my agent's sole discretion and for [illegible] The total of all annual gifts [illegible] shall not exceed $20,000.00 [illegible] I have no spouse, such annual [illegible] any one person; (d) to [illegible] which I may have or [illegible] proceeds, annuity contract [illegible] purpose including reduction of [illegible] whether such disclaimed property [illegible] the same time or in the same [illegible] disclaimer, provided only that such [illegible] Qualified Disclaimer under the [illegible] (e) to exercise powers to [illegible] any beneficiary whom I have [illegible] at death under any will, trust, [illegible] contractual arrangement, and (f) [illegible] and in enjoyment of the authority [illegible] each and every instrument, to undertake [illegible] and to take from time to time any and [illegible] and with relation to any matters [illegible] specifically mentioned herein, and to [illegible] as full and complete power and [illegible] I could do.

[illegible] AUTHORITY TO EMPLOY OTHER PERSONS AS [illegible] AGENT TO PROPERLY EXERCISE THE POWERS [illegible] BUT YOUR AGENT WILL HAVE TO MAKE ALL [illegible] WANT TO GIVE YOUR AGENT THE RIGHT [illegible] MAKING POWERS TO OTHERS, YOU [illegible] INTERVIEWS IT SHOULD BE STRUCK OUT.

[illegible] the right by written instrument to [illegible] the foregoing powers involving discretionary [illegible] persons whom my agent may select, [illegible] amended or revoked by any agent [illegible] named by me who is acting under this [illegible] time of reference.

[illegible] AGENT [illegible] ENTITLED TO REIMBURSEMENT FOR ALL REASONABLE EXPENSES [illegible] ACTING UNDER THIS POWER OF ATTORNEY. STRIKE

OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANYTIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING:)

6. ( ) This power of attorney shall become effective on_____.
(insert a future date or event during your lifetime, such as court determination of your disability, when you want this power to first take effect)

7. ( ) This power of attorney shall terminate on _____.
(insert a future date or event, such as court determination of your disability, when you want this power to terminate prior to your death)

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.)

8. If any agent named by me shall die, become legally disabled, resign or refuse to act, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent: Eileen M. Cohen, my daughter-in-law, 2842 Woodmere, Northbrook, Illinois 60062.

(IF YOU WISH TO NAME A GUARDIAN OF YOUR PERSON OR A GUARDIAN OF YOUR ESTATE, OR BOTH, IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY INSERTING THE NAME(S) OF SUCH GUARDIAN(S) IN THE FOLLOWING PARAGRAPHS. THE COURT WILL APPOINT THE PERSON NOMINATED BY YOU IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE. YOU MAY, BUT ARE NOT REQUIRED TO, NOMINATE AS YOUR GUARDIAN(S) THE SAME PERSON NAMED IN THIS FORM AS YOUR AGENT.)

9. If a guardian of my person is to be appointed, I nominate the following to serve as such guardian: William J. Cohen, my son, 2842 Woodmere, Northbrook, Illinois 60062.

10. If a guardian of my estate (my property) is to be appointed, I nominate the following to serve as such guardian: William J. Cohen, my son, 2842 Woodmere, Northbrook, Illinois 60062.

BUT THE [illegible] REFERENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE [illegible] REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

[illegible] shall be entitled to reasonable compensation [illegible] incurred under this power of attorney.

[illegible] MAY BE AMENDED OR REVOKED BY YOU AT ANYTIME [illegible] AMENDMENT OR REVOCATION, THE AUTHORITY [illegible] ATTORNEY WILL BECOME EFFECTIVE AT THE TIME [illegible] WILL CONTINUE UNTIL YOUR DEATH UNLESS A [illegible] TERMINATION OR DURATION IS MADE BY INITIALING [illegible] BOTH) OF THE FOLLOWING:)

The power of attorney shall become effective

_____ [illegible] or event during your lifetime, such as court [illegible] disability, when you want this power to first [illegible]

This power of attorney shall terminate on

_____ [illegible] or event, such as court determination of your [illegible] when you want this power to terminate prior to your [illegible]

[illegible] SUCCESSOR AGENTS. INSERT THE NAME(S) AND [illegible] IN THE FOLLOWING PARAGRAPH.)

[illegible] named by me shall die, become legally [illegible] to act, I name the following (each to [illegible] in the order named) as successor(s) to [illegible] Cohen, my daughter-in-law, 2842 Woodmere, [illegible] 60062

[illegible] GUARDIAN OF YOUR PERSON OR A GUARDIAN OF [illegible] THE EVENT A COURT DECIDES THAT ONE SHOULD [illegible] YOU ARE NOT REQUIRED TO, DO SO BY INSERTING [illegible] GUARDIAN IN THE FOLLOWING PARAGRAPHS. THE [illegible] PERSON NOMINATED BY YOU IF THE COURT FINDS [illegible] SERVE YOUR BEST INTERESTS AND WELFARE. [illegible] AGREED TO NOMINATE AS YOUR GUARDIAN(S) THE [illegible] FORM [illegible] YOUR AGENT.)

[illegible] person is to be appointed, I nominate [illegible] as such guardian: William J. Cohen, my son, [illegible] Illinois 60062.

[illegible] of my estate (my property) is to be appointed [illegible] the following to serve as such guardian: [illegible] my son, 2842 Woodmere, Northbrook, Illinois [illegible]

11. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Signed _____
(principal)

(YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.)

Specimen signatures of agent (and successors):

_____
(agent)

_____
(successor agent)

_____
(successor agent)

I certify that the signatures of my agent (and successors) are correct:

_____
(principal)

_____
(principal)

_____
(principal)

(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED, USING THIS FORM BELOW.)

State of Illinois)
) SS.
County of Cook)

The undersigned, a notary public in and for the above county and state, certifies that Rose K. Cohen, known to me to be that same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth, [and certified to the correctness of the signature(s) of the agent(s)].

Dated: January 21, 1990

(SEAL)

" OFFICIAL SEAL "
NORMAN B. PADNOS
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/8/92

_____
NOTARY PUBLIC

[illegible] fully informed as to all the contents of this form and [illegible] the full import of this grant of powers to my agent.

signed _____
(principal)

[illegible] ARE NOT REQUIRED TO, REQUEST YOUR AGENT AND [illegible] TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU [illegible] SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST [illegible] THE SIGNATURES IN OPPOSITE THE SIGNATURES OF THE AGENTS.)

[illegible] I certify that the signatures of my agent (and successors) are correct:

_____
(principal)

_____
(principal)

_____
(principal)

[illegible] THIS [illegible] ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED [illegible] THIS FORM BELOW.]

State of [illegible]
ss.
County of [illegible]

[illegible] a notary public in and for the above county and [illegible] that Ezra K. Cohen, known to me to be the same [illegible] subscribed as principal to the foregoing [illegible] appeared before me in person and acknowledged [illegible] instrument as the free and voluntary act [illegible] the uses and purposes therein set forth, [and [illegible] witness of the signature(s) of the agent(s)].

Given [illegible] 20[illegible]

SEAL

_____
NOTARY PUBLIC

(THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IF THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE.)

This document was prepared by: Norman B. Padnos. 2739 Karen Lane, Glenview, Illinois 60025.

THE ATTACHED REPRODUCTION OF SECTION 3-4 OF THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY AND PROPERTY LAW (ILL. REV. STAT. CH. 110 1/2, PARAGRAPH 803-4) FORMS A PART OF THIS POWER OF ATTORNEY AND IS EXPRESSLY INCORPORATED BY REFERENCE.

THE NAME AND ADDRESS OF THE PERSON PREPARING THIS FORM SHOULD BE INSERTED IN THE AGENT WILL HAVE POWER TO CONVEY ANY INTEREST IN REAL ESTATE

THIS DOCUMENT WAS PREPARED BY: NORMAN B. PADOVA, 2739 KAREN LANE, [illegible]

THE ABOVE DESCRIPTION OF SECTION 3-4 OF THE ILLINOIS STATUTORY [illegible] ATTORNEY AND PROPERTY LAW (ILL. REV. STAT. CH. [illegible] FORMS A PART OF THIS POWER OF ATTORNEY AND IS HEREBY INCORPORATED BY REFERENCE.

Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and directions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (n) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs, but when granted powers are exercised the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, execute and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(a) *Real estate transactions.* The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in a land trust or rights of direction under any land trust), collect all rent, sale proceeds and earnings from real estate, convey, assign and accept title to real estate, grant easements, mortgages and release rights of homestead with respect to real estate, create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, build on, manage, operate and insure real estate, pay, contest, protest and compromise real estate taxes and assessments, and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) *Financial institution transactions.* The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and loan associations, credit unions and brokerage firms), deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

(c) *Stock and bond transactions.* The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and withdraw dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

(d) *Tangible personal property transactions.* The agent is authorized to: buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; move, store, ship, restore, maintain, repair, improve, manage, preserve, insure and mortgage tangible personal property; and, in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.

(e) *Safe deposit box transactions.* The agent is authorized to: open, continue and have access to all safe deposit boxes; pay, renew, release or terminate any safe deposit contract; drill or surrender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.

(f) *Insurance and annuity transactions.* The agent is authorized to: procure, acquire, continue, renew, terminate or otherwise dealt with any type of insurance or annuity contract (which term includes, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance and annuity contracts which the principal could if present and under no disability.

(g) *Retirement plan transactions.* The agent is authorized to: contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, thrift, savings, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan, make rollover contributions from any retirement plan to other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self directed retirement plan; and, in general, exercise all powers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.

(h) *Social Security, unemployment and military service benefits.* The agent is authorized to: prepare, sign and file any claim or application for Social Security, unemployment or military service benefits; sue for, settle or abandon any claim to any benefit or assistance under any federal, state, local or foreign statute or regulation; contest, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local or foreign statute or regulation; and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.

(f) Tax matters. The agent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declarations of estimated tax; pay all taxes; claim, sue for and receive all tax refunds; examine and copy all the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing body and sign and deliver all tax powers of attorney on behalf of the principal that may be necessary for such purposes; waive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities, and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.

(g) Claims and litigation. The agent is authorized to: institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and release or release all rights of the principal; employ attorneys and others and enter into contingency agreements and other contracts as necessary in connection with litigation, and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.

(h) Commodity and option transactions. The agent is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts and call and put options on stocks and stock indexes traded on a regulated options exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any securities or futures broker, and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.

(i) Business operations. The agent is authorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, manufacturing, service, mining, retailing or other type of business operation) in any form, whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity, operate, buy, sell, expand, contract, terminate or liquidate any business, direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, attorneys, accountants and consultants, and, in general, exercise all powers with respect to business interests and operations which the principal could if present and under no disability.

(j) Borrowing transactions. The agent is authorized to: borrow money, mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation, and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.

(k) Estate transactions. The agent is authorized to: accept, receive for, [illegible] receipt, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal, assert any interest in and receive any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal representative of the estate of the principal, and, in general, exercise all powers with respect to estates and trusts which the principal could if present and under no disability, provided, however, that the agent may not make or change a will and may not revoke or amend a trust revocable or amendable by the principal or require the trustee of any trust for the benefit of the principal to pay income or principal to the agent unless specifically authorized to that end is given, and specific reference to the trust is made, in the statutory property power form.

(l) All other property powers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (l) by striking out one or more of categories (a) through (k) or by specifying other limitations in the statutory property power form.