

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

90608725

This Indenture, made this 1st day of November, 1990, by
and between Avenue Bank of Oak Park

the owner of the mortgage or trust deed hereinafter described, and
First Colonial Trust Company, f/k/a, Avenue Bank &
Trust Company of Oak Park, Trustee u/t/a dated 10/20/75
a/k/a Trust # 1343

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
First Colonial Trust Company, f/a/a, Avenue Bank &
Trust Co. of Oak Park, Trustee u/t/a dated 10/20/75

DEPT-01 RECORDING \$15.00
14444 TRAM 7055 12/14/90 11:13:00
#3355 # D * - 90 - 608725
COOK COUNTY RECORDER

Above Space For Recorder's Use Only
a/k/a Trust #1343

dated October 20, 1975, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
October 23, 1975, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 23267144 conveying to _____

certain real estate in Cook County, Illinois described as follows:

(SEE RIDER 1A ATTACHED AND MADE A PART HEREOF)

Commonly known as; 102-1040 North Blvd. & 102-118 N. Marion St., Oak Park, IL

PIN 16-07-126-010 Vol. 141 Part of Parcel 1

&

PIN 16-07-126-011 Vol. 141 Part of Parcel 1

90608725

2. The amount remaining unpaid on the indebtedness is \$ 228,418.06

3. Said remaining indebtedness of \$ 228,418.06 shall be paid on or before November 1, 1995

(SEE RIDER 1B ATTACHED AND MADE A PART HEREOF)

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until _____
19____, at the rate of _____ per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of _____ per cent per annum, and interest after maturity at the rate of _____ per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at Avenue Bank of Oak Park

104 N. Oak Park Av., Oak Park, Illinois 60301

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

Avenue Bank of Oak Park

First Colonial Trust Company f/k/a Avenue Bank
and Trust Company of Oak Park

(SEAL)

(SEAL)

Gary S. Collins, Sr. Vice President

Mary E. Rooney, Trust Vice President

Norma J. Haworth, Land Trust Officer

This instrument was prepared by R. I. Roman -ADOP- 104 N. Oak Park Av., Oak Park, IL 60301

(NAME AND ADDRESS)

Excluded and delivered by First Colonial Trust Company on or
before the date of recording of this instrument. The parties
hereto agree to indemnify and hold the Cook County Recorder
harmless from and against all claims, damages, costs and expenses
incurred by the Recorder in connection with the recording of this
instrument.

Recorded by _____
Trust Company, _____
Trust No. 1343

90-608725

1343

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STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.

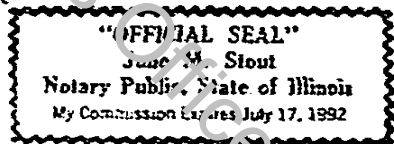
GIVEN under my hand and official seal this _____ day of _____ 19____.

Illinois }
County of _____ } ss.

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid,
DO HEREBY CERTIFY THAT Mary E. Rooney, personally known to me to be the
First Vice President of FIRST COLONIAL TRUST COMPANY and Nozma J. Haworth
personally known to me to be the Land Trust Officer of said Corporation, and per-
sonally known to me to be the same persons whose names are subscribed to the foregoing
instrument, appeared before me this day in person and severally acknowledged that as
such First Vice President and Land Trust Officer of said Corporation,
and caused the Corporate Seal of said Corporation to be affixed thereto, pursuant to
authority, given by the Board of Directions of said Corporation as their free and
voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of December, 19 90.

June M. Stout
NOTARY PUBLIC



90808725

Box

EXTENSION AGREEMENT

Avenue Bank of Oak Park

WITH
First Colonial Trust Comp
Trust u/c/a dated 10/20/77
a/k/a Trust # 1343

MAIL TO
BOX 283

MAIL TO: Avenue Bank of Oak
104 N. Oak Park A
Oak Park, Illinois

GEORGE E. COLE'S
LEGAL FORMS

UNOFFICIAL COPY

9 0 6 0 0 7 0

R I D E R - 1 A

Parcel 1:

Lots 9 and 10 and the North 10 feet of Lot 11 in Marks Subdivision of Lot 2 in Miles Subdivision of Lots 10 to 16 inclusive and the West 13 feet of Lot 17 in Skinner's Subdivision of land in the South West corner of the North West quarter of Section 7, Township 39 North, Range 13 East of the Third Principal Meridian,

also

Parcel 2:

Easement for the benefit of Parcel 1 for ingress and egress as created by Grant dated November 8, 1954 and recorded November 26, 1954 as document 16082307 made by Oak Park Federal Savings and Loan Association, a corporation of the United States of America to Catherine Concannon, as Trustee under the Holmes Forsyth Trust of August 1, 1942 and Catherine Concannon, as Trustee under the George H. Forsyth Trust of August 1, 1942, over the West 22 feet of the following described property taken as a tract: Lots 7, 8, and 9 (except the North 10 feet of Lot 9), the vacated alley lying West of and adjoining the South 48.5 feet of Lot 7, the vacated alley lying West of and adjoining Lot 8, the vacated alley vacated by ordinance passed by the Village of Oak Park dated July 15, 1925 and recorded in Recorder's Office of Cook County, Illinois, in Book 209 of Plats, page 50, September 12, 1925 as document 9032449 all in Miles Subdivision of Lots 1, 2 and 3 in Austin's Subdivision of the East 57.7 feet of Lot 17 and all of Lots 18, 19 and 20 in Skinner's Subdivision of land in the South West corner of the North West quarter of Section 7 Township 39 North, Range 13 East of the Third Principal Meridian, and the North 19 feet of Lot 4 in Austin's Subdivision as aforesaid, also over all that part of Lot 7 and the vacated alley as vacated by ordinance dated July 15, 1925 lying North of a line which is 64.5 feet North of and parallel to the South line of Lot 7 and lying West of the West line of Lot 6 extended Southerly in Miles Subdivision as aforesaid, all in Cook County, Illinois.**

R I D E R - 1 B

The amount remaining on the indebtedness is \$228,418.06. Said remaining indebtedness of \$228,418.06 shall be paid together with interest from November 1, 1990 on the principal balance remaining from time to time unpaid, at the rate of 11.00% per annum in installments as follows: \$2,682.98 or more on the 1st day of December 1990, and \$2,682.98 or more on the 1st day of each month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid shall be due on November 1, 1995. All such payments on account of the indebtedness shall first be applied to interest on the unpaid balance, and the remainder to principal. All of said principal and interest shall be payable at the office of Avenue Bank of Oak Park, 104 N. Oak Park Av. Oak Park, Illinois 60301. A late charge of 5.00% on any monthly installment not received by the note holder within 15 days after the installment is due, shall be paid.

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Property of Cook County Clerk's Office

2008/01/01