EXTENSION AGREEMENT

THIS INDENTURE, made this <u>lst</u> day of <u>December 1990</u>, by and between LASALLE BANK LAKE VIEW, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and LaSalle National Bank as Trustee under Trust Agreement dated <u>Movember 6</u>, 1989 and known as Trust No. <u>114531</u>, owner of the real estate hereinafter and in said deed described, WITMESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of <u>Imp</u> <u>Hundred and to the four thousand and no/100</u>, dated <u>Hovenber 17, 1989</u> secured by a trust deed in the nature of a mortgage recorded on <u>Declarate</u>, in the office of the Recorder of Deeds of Cook County, Illinois, as <u>Document Hunber 2957</u> of conveying to LASALLE BANK LAKE VIEW, certain real estate in Cook County, Illinois described as follows:

LEGAL DESCRIPTION

Parcel 1:

34-08

77

Lots 19 AND 20 IN WOOK 1 IN HARRIET FARLIN'S SUBDIVISION OF THE MEST 3/4 OF THE MIRTH 1/2 (EXCEPT THAT PART THEREOF OCCUPIED BY THE CHICAGO AND HORTHHESTERN RAILROAD) AND THE EAST 1/2 OF THE SOUTH EAST 1/4 OF THE MORTH MEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDING, IN COOK COUNTY, ILLINOIS;

Parcel 2:

LOTS 19 AND 20 IN BLOCK 4 IN BUCKINGHAM'S SECOND ADDITION TO LAKE VIEW IN THE MORTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 MORTH, RANGE 14 EAST OF THE THERD PRINCIPAL HERIDIAN, IN COOK COUNTY, ILLEMOIS.

PERMANENT INDEX MORER

13-25-400-035, 14-20-219-018, 14-20-219-519

PROPERTY ABORESS

2710 North Fairfield 3719-21 North Kennore Chicago, Illinois

RETURN TO RECORDER'S BOX 146

(6)

332

44- \$5

90606392

Property of County Clerk's Office



- 2. The amount remaining unpaid on the indebtedness is <u>Two-hundred and forty-four thousand and 00/100</u>.
- 3. Said remaining indebtedness of <u>Two-hundred and forty-four thousand</u> and 00/100 Dollars (244,000.00), and interest on the balance of principal remaining from time to time unpaid at the rate equal to the LaSalle Bank Lake View Prime rate as established from time to time plus <u>One and one half</u> Per Cent (1 1/2%), in installments as follows: Accrued interest only on the balance of funds actually disbursed from time to time on the <u>lst</u> day of December, 1990 and on the 1st day of each and every month thereafter until said mote is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the lst day of June, 1991. Any principal onless paid when due shall bear interest after maturity at the default rate of Two Percent (2%) above the Note rate per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as here(wextended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint, and in default of such appointment, then at the office of LASALLE BANK LAKE VIEW, 3201 North Ashland Avenue, Chicago, Illinois 60657.
- 4. Prepayments, either partially or in full, may be made at any interest payment date without premium or posalty providing the terms of the loan and/or mortgage covenants are not in which it.
- 5. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant that the Owner shall continue for 15 days after written notice thereof, then the entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereof, shall without notice, at the option of the holder or holders of said principal note or notes, become due and payable in the same manner as if said extension had not been granted.
- 6. The holder hereof may collect and the makers hereof agree to pay a delinquency and collection charge on each instalment in default for a period of not less than 15 days in amount not exceeding 5% of the instalment. The amount of the instalment shall include, in addition to principal and interest, all other sums required to be paid or permitted to be collected by the terms of the Trust Deed securing this Note. It is agreed that such delinquency and collection charge is to reimburse the holder for the additional costs incurred by reason of the maker's delinquency.

tion in the Englander of the

Property of Coot County Clerk's Office

7. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any helder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Examption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTAMONY NMEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

	 -	
-	TE	

EASALLE THAT CHALL ESSAGE

LASALLE BANK LAKE VIEW an Illinois Corporation

 LaSalle Mational Bank, as Trustee,

By: Management

~ 00 0

ATTEST: Assistant Vice President

See rider attached

8y: De La La

G R. Ferfins ISS - Leader John & Fest Secretary

Attest:

Its: Assignant Secretary

RIDER ATTACKED TO AND HADE A PART OF

(SEMESTER NORTHWAY - CONTROL OF THE CONTROL OF THE

MITED

12/1/90

UNDER 11057 10. 114531

This instrument is executed by LASALLE MATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no peronal liability shall be asserted or be enforceable against * LASALLE MATTOMAL BANK by reason of enything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly vaived by every person now or hereafter claiming my right or security hereunder. No duty shell pest upon LASALLE MATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE MATIONAL SMAK personally are concerned, the legal holder or holders, of this instrument and the owner or owners of any indebtodness accruing hereunder shall look solely to the sortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guaranter, if any.

いこのいけいいい

0608392

i e tera signos, sector e e es <mark>abáve potitor.</mark>

Of Colling Clart's Office