

UNOFFICIAL COPY

COMMITMENT NUMBER: IC05489

MORTGAGE

092-226-6203038

90610996

State of Illinois
County of COOK
DECEMBER 13 1990

THIS MORTGAGE SECURES A REVOLVING LINE OF CREDIT UNDER WHICH ADVANCES, PAYMENTS, AND READVANCES MAY BE MADE FROM TIME TO TIME. THE MAXIMUM AMOUNT OF THE LINE OF CREDIT WHICH MAY BE SECURED AT ANY ONE TIME IS \$

28,000.00

1. **Legal Description.** This document is a mortgage on real estate located in COOK County, State of Illinois (called the "Land"). The Land's legal description is:

LOT 32 IN BLOCK 7 IN MCINTOSH BROTHERS WESTERN AVENUE BOULEVARD ADDITION, A SUBDIVISION OF BLOCKS 1 TO 8 IN INGEMART'S SUBDIVISION OF THE EAST HALF OF THE SOUTH EAST QUARTER OF SECTION 1, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 17-01-414-032

90610996

DEPT-01 RECORDING \$14.00
T#3333 TRAN 1733 12/17/90 10:01:00
#1650 # C *-90-610996
COOK COUNTY RECORDER

2. **Definitions.** In this document, the following definitions apply.
"Mortgage": This document is called the "Mortgage".

"Borrower": RONALD P. FREEMAN, UNMARRIED

90610996

will be called "Borrower".

Borrower's address is shown below.

"Lender": TCF BANK SAVINGS Isb will be called "Lender". Lender is a federal savings bank which was formed and which exists under the laws of the United States of America. Lender's address is 801 Marquette Avenue, Minneapolis, Minnesota 55402.

"Agreement": The CommandCredit Plus Line Agreement signed by one or more Borrower and dated the same date as this Mortgage will be called the "Agreement". Under the Agreement, any Borrower signing the Agreement has a revolving line of credit called the "Account". The Agreement allows such a Borrower to obtain Loan Advances from the Account, make payments, and obtain readvances. Under the Agreement, such a Borrower may request Loan Advances from the Lender at any time until the final due date, shown in section 3 below.

"Property": The property that is described in section 5 is called the "Property".

3. **Final Due Date.** The scheduled date for final payment for what Borrower owes under the Agreement is DECEMBER 18, 2000

4. **Variable Annual Percentage Rate.** The Annual Percentage Rate is the cost of Borrower's credit as a yearly rate. The Annual Percentage Rate Lender uses to figure Finance Charges will go up and down, based on the highest U.S. prime rate published daily in the Wall Street Journal under "Money Rates" (the "Index"). The Index may not be the lowest or best rate offered by Lender or other lenders. If the Index becomes unavailable, Lender will select some other interest rate index, to the extent permitted by applicable laws and regulations, as the Index and notify Borrower. Lender will change the Annual Percentage Rate the first business day (excludes Saturday, Sunday and legal holidays) following the day that the Index changes so that it is always 2.40 percentage points above the Index. If the Annual Percentage Rate goes up or down, the Daily Periodic Rate will also go up or down. The maximum Annual Percentage Rate is 19.00%. The minimum Annual Percentage Rate is 9.00%. Since the Index is now 10.00%, the initial Annual Percentage Rate for Borrower's Account is 12.40%, which is a Daily Periodic Rate of .03397%.

5. **Description of the Property.** Borrower gives Lender rights in the following Property:

a. The Land, which is located at (address) 436 S. ARTESIAN, CHICAGO, IL 60632

The Land has the legal description shown above in section 1.

b. All buildings and all other improvements and fixtures (such as plumbing and electrical equipment) that are now or will in the future be located on the Land.

c. All "easements, rights, hereditaments, appurtenances, rents, royalties, and profits" that go along with the Land. These are rights that Borrower has as owner of the Land in other property.

NOTICE: See the other side for more contract terms. The Borrower agrees that the other side is a part of this Mortgage.

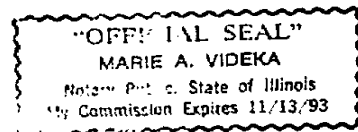
By signing this Mortgage, Borrower agrees to all of its terms.

Ronald P. Freeman
Borrower RONALD P. FREEMAN

Borrower

Borrower

Borrower



STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 13TH day of DECEMBER, 1990.

by RONALD P. FREEMAN, UNMARRIED

Marie A. Videka
Notary Public

BX 15

65795

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(Space Below This Line Reserved For Lender and Recorder)

10/10/2024

LEGAL DESCRIPTION: