

UNOFFICIAL COPY

C. T. & T. Commitment #72 81 779

90611717

SUBORDINATION AGREEMENT

NOW COMES IMAR DELPHONSE who is the prospective

owner of the real estate commonly known as 2201 N. CLYBOURN, CHGO. ILL. 60614

and hereby represents unto the City of Chicago, that he will complete or cause

to be completed all repairs to said real estate as more fully set forth in case

number 89M1405917 being a complaint filed by the City of Chicago relating

to building violation existing in a upon said real estate, which complaint is

presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further

consideration of the Affidavit of IMAR DELPHONSE

this day presented to the City of Chicago, the said City of Chicago shall subordi-

nate case number 89M1405917 to the lien of the SECURITY FEDERAL SAVINGS

& LOAN ASSN. OF CHICAGO in the principal amount of \$ 203,660.00

for the purpose of permitting CHICAGO TITLE & TRUST COMPANY

to waive the objection specified in its Commitment for Title Insurance no

72 81 779 relating to the building violations suit heretofore filed by

the City of Chicago as case number 89M1405917 in the Circuit Court of Cook

County, Illinois, which suit pertains to the real estate commonly known as

2201 N. CLYBOURN, CHGO. ILL. 60614, which real estate is legally described as:

LOT 26 IN BLOCK 4 OF GEORGE M. HIGH'S SUBDIVISON OF THE EAST 1/2 OF BLOCK 15 OF SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN CCI.

Imar Delphonse OWNER

OWNER

CITY OF CHICAGO, A Municipal Corporation

BY: [Signature]

LENDING INSTITUTION [Signature]

Ret to Box 218

72-81-779 DB.

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COOK COUNTY CLERK'S OFFICE

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