

# UNOFFICIAL COPY

90615290

## NEGATIVE PLEDGE AGREEMENT

December 12, 1990

Property address: 927 Holliston Ct.  
Schaumburg, IL

P.I.N. #07-28-312-029

Lot 21456 in Weathersfield Unit 21, First addition a Subdivision in the South West 1/4 of Section 28, Township 41 North, Range 10 East of the Third Principal Meridian as recorded in the Office of the Recorder of Deeds on April 30, 1976 as Document 23469426 in Cook County, Illinois.

To induce Affiliated Bank to fund loans to TEC Material Handling Corp. on their date and from this time forward.

The undersigned hereby pledges and agrees not to mortgage, lien or encumber the above property in any way nor cause the above property to become mortgaged, leined or encumbered in any way from this date forward without written consent of Affiliated Bank. Failure to perform under this agreement shall be an event of default under all notes outstanding at Affiliated Bank made by TEC Material Handling Corp.

This agreement is made a part of the loan agreements between TEC Material Handling Corp. and Affiliated Bank made this date and to be made in the future and shall remain in effect until all loans to TEC Material Handling Corp. are paid in full.

90615290

Sandra Pierce

Kent Pierce

TEC MATERIAL HANDLING CORP.

Kent Pierce, President

DEPT-01 RECORDING \$13.00

T#3886 TRAN 1691 12/17/90 11:04:06

#8622 # H \*-70-615290

COOK COUNTY RECORDER

\$13.00  
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Property of Cook County Clerk's Office

PROPERTY

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