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ASSIGNMENT

For Ten Dollars (\$10.00) and other good, valuable, and sufficient consideration received, the undersigned hereby assigns to People's Reinvestment and Development Effort, an Illinois not-for-profit corporation, all of its right, title, and interest as Grantee in, to, and under that certain Purchase Option Agreement between African Village Limited Partnership and the undersigned, dated December 18, 1990 (the "Purchase Option Agreement"), relating to the property described in Exhibit A attached hereto and made a part hereof.

Dated: December 18, 1990

Grantee:

PRIDE DEVELOPMENT CORPORATION,
an Illinois corporation

By: Marita Ruchus
Title: President

ATTEST: Michael B. Hill
Title: Authorized Agent

DEPT-01 RECORDING \$24.00
74555 TRAN 2005 12/20/90 13:32:00
4487 + *-90-618279
COOK COUNTY RECORDER

ASSUMPTION

In consideration of the foregoing assignment, the undersigned hereby assumes all of the obligations of Grantee under the Purchase Option Agreement, effective upon any exercise by the undersigned of the Option set forth therein.

Dated: December 18, 1990

Assignee:

PEOPLE'S REINVESTMENT AND
DEVELOPMENT EFFORT, an Illinois
not-for-profit corporation

By: Marita Ruchus
Title: President

ATTEST: Michael B. Hill
Title: Authorized Agent

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Box 430

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11/15/2011 10:00 AM

Property of Cook County Clerk's Office

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CONSENT

The undersigned hereby consent to the foregoing assignment and assumption.

Dated: December 18, 1990

Partnership:

AFRICAN VILLAGE LIMITED PARTNERSHIP, an Illinois limited partnership

By: PRIDE DEVELOPMENT CORPORATION, an Illinois corporation, general partner

ATTEST: M. H. [Signature]
Title: Authorized Agent

By: [Signature]
Title: President

Trustee:

FIRST BANK OF OAK PARK, not personally but as Trustee under Trust Agreement dated November 5, 1990, and known as Trust No. 13253

ATTEST: [Signature]
Title: Assistant Secretary

By: [Signature]
Title: VICE PRESIDENT & TRUST OFFICER

Consenting Limited Partner:

CHICAGO EQUITY FUND 1989 PARTNERSHIP, an Illinois general partnership

By: CHICAGO EQUITY FUND, INC., an Illinois not-for-profit corporation, managing general partner

By: [Signature]
Title: Vice President

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2025-01-15 10:00 AM

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State of ILLINOIS)

) SS.

County of COOK)

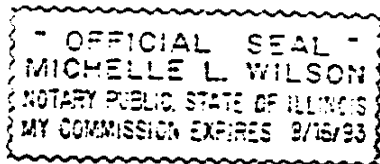
I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Juanita Rutues personally known to me to be the President of PRIDE Development Corporation, an Illinois corporation, and Michael C. Rohrbeck personally known to me to be the Authorized Agent of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Authorized Agent, they signed and delivered the said instrument pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal,
this 18th day of December, 1990.



Notary Public

Commission expires ____,
19__



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COOK COUNTY

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State of ILLINOIS))
) SS.
County of COOK)

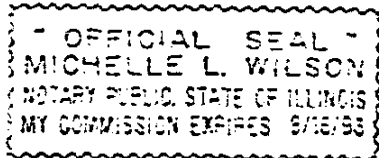
I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Juanita Rutues personally known to me to be the President of People's Reinvestment and Development Effort, an Illinois not-for-profit corporation, and Michael C. Rohrbeck personally known to me to be the Authorized Agent of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Authorized Agent, they signed and delivered the said instrument pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal,
this 18th day of December, 1990.

Michelle L. Wilson

Notary Public

Commission expires ____.
19__



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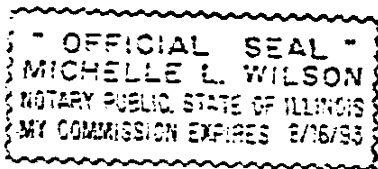
State of ILLINOIS))
County of COOK) SS.
)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Juanita Rutues personally known to me to be the President of PRIDE Development Corporation, an Illinois corporation, and Michael C. Rohrbeck personally known to me to be the Authorized Agent of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Authorized Agent, they signed and delivered the said instrument pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, and as the free and voluntary act of the partnership known as African Village Limited Partnership on behalf of which said corporation has executed the foregoing instrument as general partner, for the uses and purposes therein set forth.

Given under my hand and official seal,
this 18th day of December, 1990.

Michelle L. Wilson
Notary Public

Commission expires ____,
19__



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STATE OF ILLINOIS)

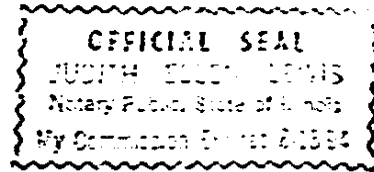
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that FREDRICK W. MEEK VICE - President of First Bank of Oak Park, and FRANK J. PROCHAZKA ASST. Secretary of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that (s)he signed and delivered such instrument as his/her own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes set forth therein.

Given under my hand and notarial seal on December 18, 1990.

Judith Ellen Lewis
Notary Public

My Commission Expires: _____



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Consenting Limited Partner Acknowledgment

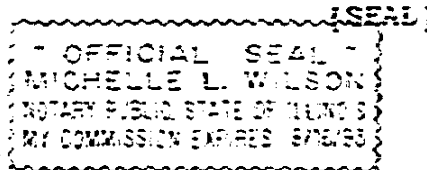
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that NICHOLAS J. SHAPIRO, Vice President of Chicago Equity Fund, Inc., personally known to me to be the same person whose name is subscribed to the foregoing instrument as such officer, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act, and as the free and voluntary act of the partnership known as Chicago Equity Fund 1989 Partnership on behalf of which said corporation has executed the foregoing instrument as managing general partner, all for the uses and purposes set forth therein.

Given under my hand and notarial seal on December 18, 1990.

Michelle L. Wilson
Notary Seal

My Commission Expires: _____



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EXHIBIT A

IMPROVEMENTS ONLY

PARCEL 1

The building and all improvements located at 400-408 South Laramie Avenue, Chicago, Illinois and 5201-09 West Van Buren Street, Chicago, Illinois which consists of a three (3) story and English basement brick apartment building standing on land legally described as:

LOTS 1, 2, AND 3 IN S. HAMBERG'S SUBDIVISION OF LOTS 82, 83 AND 84 AND THAT PART OF LOT 77 LYING WEST OF 52ND AVENUE IN SCHOOL TRUSTEE'S SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 400-408 SOUTH LARAMIE AVENUE,
CHICAGO ILLINOIS AND 5201-09 WEST
VAN BUREN STREET, CHICAGO ILLINOIS

PIN & VOLUME: 16-16-119-018 VOLUME: 564

PARCEL 2

The building and all improvements located at 418-424 South Laramie Avenue, Chicago, Illinois and 5200-08 West Congress Street, Chicago, Illinois which consists of a three (3) story and English basement brick apartment building standing on land legally described as:

LOTS 1, 2, 3, AND 4 (EXCEPT THE SOUTH 22 FEET OF SAID LOT 4) IN SECRIST'S SUBDIVISION OF LOT 69, IN SCHOOL TRUSTEES' SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 418-424 SOUTH LARAMIE AVENUE,
CHICAGO, ILLINOIS AND 5200-08 WEST
CONGRESS STREET, CHICAGO, ILLINOIS

PIN & VOLUME: 16-16-119-032 VOLUME: 564

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EXHIBIT A - Page 2

PARCEL 3

The building and all improvements located at 500-512 South Laramie Avenue, Chicago, Illinois and 5201-11 West Congress Street, Chicago, Illinois which consists of a three (3) story and English basement brick apartment building standing on land legally described as:

LOTS "A" AND "B" IN THE RESUBDIVISION OF LOT 6 (EXCEPT THE NORTH 19 FEET THEREOF) AND ALL OF LOTS 7 TO 12, BOTH INCLUSIVE, IN SECRIST'S SUBDIVISION OF LOT 80 IN SCHOOL TRUSTEES' SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 500-512 SOUTH LARAMIE AVENUE,
CHICAGO, ILLINOIS AND 5201-11 WEST
CONGRESS STREET, CHICAGO, ILLINOIS

PIN & VOLUME: 16-16-122-012 VOLUME: 564

PARCEL 4

Leasehold interest created by a certain ground lease, a memorandum of which is recorded with the Cook County Recorder of Deeds as Document Number 90618274, for the land legally described above.

This conveyance is subject to the provisions of the ground lease referenced above.

30618274

