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RELEASE OF OBLIGOR

TRUSTCORP MORTGAGE COMPANY, A Corporation organized and existing under the laws of the United States, is a holder of a mortgage note executed by Wille Austin, Jr. and Doris Austin hereinafter referred to as "Mortgagor", dated Aug. 12 1975, in the original principal amount of \$20,350.00, payable to the order of Great Oaks Mortgage Corporation, and a real estate mortgage securing said mortgage note, of even date therewith, which mortgage was recorded as Document No 23 185 868, in Book No         , Page No          in the office of the Recorder, Cook County, Illinois.

Mortgagor has sold and conveyed the real estate described in and covered by the mortgage to Maywood Proviso State Bank, hereinafter referred to as "Purchaser". Purchaser has assumed all of the obligations and liabilities imposed by the note and mortgage; and Mortgagors has requested that he be released from further liability for payment of the indebtedness and other charges payable on and under the note and mortgage, and the purchaser has consented and agreed to such release:

For value received, the undersigned releases Mortgagor from further liability for the payment of the indebtedness and other charges payable on and under the note and mortgage;

Provided, that nothing herein shall (a) affect, or (b) diminish the remaining balance of the principal with interest evidenced by the note described in and secured by the Mortgage, or (b) affect, alter or diminish the lien or encumbrance of the Mortgage on the mortgaged property described therein and conveyed thereby, of (c) affect, alter or diminish the remedies at law or in equity for recovering on the note and mortgage the balance of the debt, whether as principal, interest or otherwise, according to the provisions of the note and the mortgage, or (d) affect the terms and provisions of the note and mortgage or (e) be deemed to release any other of the obligors of the note and mortgage whether primarily or secondarily liable thereon, all rights of recourse against the obligors being reversed by Trustcorp Mortgage Company.

UNOFFICIAL COPY

DATE: December 11, 1990

TRUSTCORP MORTGAGE COMPANY  
FKA ST. JOSEPH MORTGAGE  
CO., INC.

WITNESSED: (MICHIGAN AND OHIO ONLY)

BY Michael E. Gilmer  
MICHAEL E. GILMER  
SENIOR VICE PRESIDENT

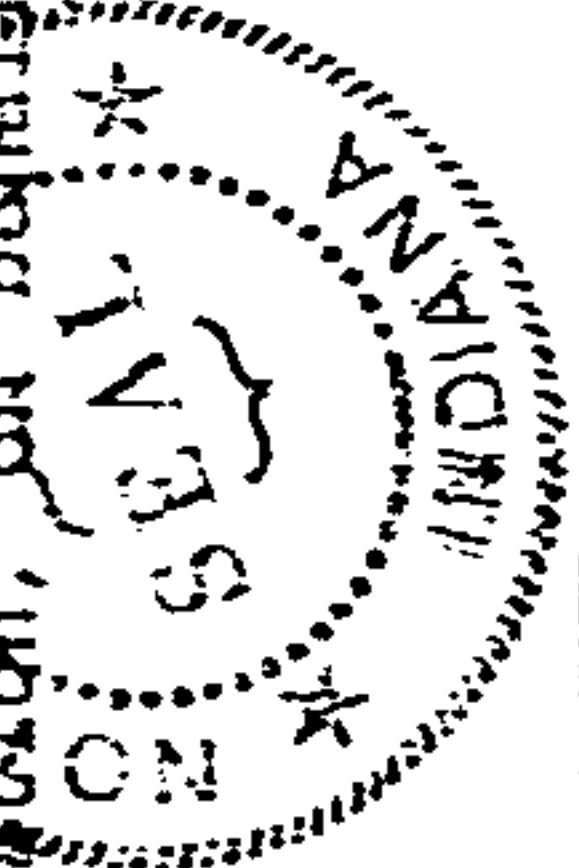
ATTEST Marlene A. Eichorst

STATE OF Indiana  
COUNTY OF St. Joseph

Marlene A. Eichorst  
Notary Public  
#9504 # H \* - 20 - 619774  
\$13.00  
TRAN 2097 12/21/90 11:50:00

The foregoing instrument was acknowledged before me, County Recorder public commissioned by St. Joseph County, Indiana, on this 11th day of December, 1990, by Michael E. Gilmer, Senior Vice President, Trustcorp Mortgage Company, A United States Corporation, on behalf of the Corporation.

Michelle L. Martin  
Notary Public Michelle L. Martin



My Commission expires 1-24-93

This instrument was prepared by Michael E. Gilmer, Senior Vice President, Trustcorp Mortgage Company, P.O. Box 149, South Bend, Indiana 46624

RELOBL

8/13/90

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