

UNOFFICIAL COPY

(Individual Form)

Loan No. 61-60213-02

THE UNDERSIGNED,

TADEUSZ K. GAWLOWSKI and BARBARA K. GAWLOWSKI, HUSBAND AND WIFE

of VILLAGE OF ELMWOOD PARK, County of COOK, State of ILLINOIS

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

CRAGIN FEDERAL BANK FOR SAVINGS

a corporation organized and existing under the laws of the UNITED STATES OF AMERICA

hereinafter referred to as the Mortgagee, the following real estate in the County of COOK

in the State of ILLINOIS, to wit:

LOT 11 AND THE SOUTH 10 FEET OF LOT 10 IN BLOCK 1 IN ELLSWORTH SUBDIVISION ON THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS 2724 NORTH 74TH AVENUE, ELMWOOD PARK, ILLINOIS 60635. PERMANENT INDEX #12-25-403-041

DEPT-01 RECORDING \$14.00
T#7777 TRN 7831 12/21/90 15:32:00
#5563 # G *-90-620552
COOK COUNTY RECORDER

90620552

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the naming of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in a door beds, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not), and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgages, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagor does hereby release any way.

TO SECURE

(1) (a) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of NINETY-FIVE THOUSAND AND NO /100 Dollars

(b) 95000.00, which Note, together with interest thereon as therein provided, is payable in monthly installments of NINE HUNDRED THIRTY-TWO AND 56/100 Dollars

(c) 932.56, commencing the 1ST day of FEBRUARY, 1991, which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(b)

(2) any advances made by the Mortgagee to the Mortgagor or its successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of ONE HUNDRED FOURTEEN THOUSAND AND NO /100 Dollars, or 114000.00, provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) the performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

THE MORTGAGOR COVENANTS:

A (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof, (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, sewer service charges, and condominium assessments against said property (including those heretofore due), and to furnish Mortgagee, upon request, duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement, (3) To keep the improvements now or hereafter upon said premises insured against damage by fire, and such other hazards as the Mortgagee may require to be insured against, and to provide public liability insurance and such other insurance as the Mortgagee may require, until said indebtedness is fully paid, or in case of foreclosure, until expiration of the

1400

C4443394 10/21/90

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Property of Cook County Clerk's Office
50620552

Box 403

MORTGAGE

GAWLOWSKI, GAWLOWSKI

to

CRAGIN FEDERAL BANK FOR SAVINGS

PROPERTY AT:
2724 N. 74TH AVENUE
ELMWOOD PARK, ILLINOIS 60635

Loan No. 01-60213-02

