

UNOFFICIAL COPY

Mortgage

(Corporate Form)

Loan No. 01-69273-04

45526477

THIS INDENTURE WITNESSETH That the undersigned **CRAGIN SERVICE CORPORATION** a corporation organized and existing under the laws of the **STATE OF ILLINOIS**

hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to **CRAGIN FEDERAL BANK FOR SAVINGS** COUNTY RECORDER DEPT-01 RECORDING TR#7777 TRAN 7831 12/21/90 15 34 00 \$16.00 #5573 # G *-90-620562

a corporation organized and existing under the laws of the **UNITED STATES OF AMERICA** hereinafter referred to as the Mortgagee, the following real estate in the County of **LAKE** in the State of **ILLINOIS** to wit:

LOT 18 IN HUNTERS RIDGE, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 50 ACRES OF THE SOUTHWEST 1/4 OF SECTION 25 AND OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 45 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE CENTER OF THE LAKE AND MC HENRY PLANK ROAD AND EAST OF THE EAST LINE OF PREMISES CONVEYED TO JOHN P. WOOLLEY BY DEED RECORDED NOVEMBER 11, 1868, IN BOOK 46 OF DEEDS, PAGE 249 (EXCEPT THE SOUTH 330 FEET OF THE WEST 897 FEET THEREOF), ALSO (EXCEPT THAT PART DEDICATED FOR ROAD PURPOSES TO THE COUNTY OF LAKE, STATE OF ILLINOIS, BY DOCUMENT NUMBER 1520584) IN LAKE COUNTY, ILLINOIS COMMONLY KNOWN AS 1167 HUMMINGBIRD LANE, GRAYSLAKE, ILLINOIS 60030.

30620562

To, fixtur other screen PERMANENT INDEX # are, equipment, ventilation or stove, including are intended to be and are hereby declared to be a part of said real estate whether physical, attached thereto or not, and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE

(1) (a) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of **ONE HUNDRED TWENTY THOUSAND AND NO /100** Dollars is **120000.00** **30620562** which Note, together with interest thereon as therein provided, is payable in monthly installments of Dollars

on the _____ day of _____ 19____ which payments are to be applied, first, to interest and the balance to principal, until said indebtedness is paid in full

(b) for ten months next thereafter succeeding and a final payment of the unpaid balance of the principal sum together with all the earned and unpaid interest thereupon and all costs, advances, expenses and penalties, if any, which may have accrued thereupon on or before the first day of **NOVEMBER, 1991.**

(2) any advances made by the Mortgagee to the Mortgagor, or its successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of **ONE HUNDRED FORTY-FOUR THOUSAND AND NO /100** Dollars (\$ **144000.00**), provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security of in accordance with covenants contained in the Mortgage.

(3) the performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

THE MORTGAGOR COVENANTS:

A (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof. (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, sewer service charges, and condominium assessments against said property (including those heretofore due), and to furnish Mortgagee, upon request, duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon said premises insured against damage by fire, and such other hazards as the Mortgagee may require to be insured against; and to provide public liability insurance and such other insurance as the Mortgagee may require, until said indebtedness is fully paid, or in case of foreclosure, until expiration of the

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Property of Cook County Clerk's Office

Box 403 90620562

MORTGAGE

CRAGIN SERVICE CORPORATION

to

CRAGIN FEDERAL BANK FOR SAVINGS

PROPERTY AT:
1167 HUMMINGBIRD LANE (LOT 18)
GRAYSLAKE, ILLINDIS 60030

Loan No. 01-60223-04

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THE MORTGAGOR COVENANTS:

A. To pay and indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereon; (2) To pay when due and before any penalty attaches thereto all taxes, special assessments, water charges, sewer service charges, and condemnation assessments against and property (including those hereinafter due), and to furnish Mortgagee upon request, duplicate receipts therefor; and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon said premises insured against fire, and such other hazards as the Mortgagee may require to be insured against, and to provide public liability insurance and such other insurance as the Mortgagee may require, and said indebtedness is fully paid, or in case of foreclosure, until expiration of the

(3) The performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in excess of ONE HUNDRED FORTY-FOUR THOUSAND AND NO/100 Dollars (\$ 144,000.00)

(2) Any advances made by the Mortgagee to the Mortgagor, or its successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in accordance with the covenants contained in the Mortgage.

(b) for ten months next thereafter succeeding and a final payment of the unpaid balance of the principal sum together with all the earned and unpaid interest thereupon and all costs, advances, expenses and penalties, if any, which may have accrued thereupon on or before the first day of NOVEMBER, 1971.

day of _____ 1971

Dollars _____

ONE HUNDRED TWENTY THOUSAND AND NO/100 Dollars (\$ 120,000.00)

(1) The payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of

TO SECURE

and privileges therein belonging, unto said Mortgagee forever, for the use hereof, with, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagee and Mortgagee does hereby release and waive.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, apartment houses, apparatus, appliances, and with all the rights

together with all buildings, improvements, fixtures or appliances now or hereafter owned thereon or placed thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter thereon or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors, and window door coverings, green doors, in door beds, owners' stairs and water heaters, all of which are intended to be and are hereby declared to be a part of and real estate which the mortgagor, jointly with her or her estate, together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred, conveyed, and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

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THIS INDENTURE WITNESSETH: That the undersigned (CRAGIN SERVICE CORPORATION) a corporation organized and existing under the laws of the STATE OF ILLINOIS

(Corporate Form)

90620562
Mortgage
Loan No. 01-60223-04

90620562

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UNOFFICIAL COPY

Box 403 30620562

MORTGAGE

MAIN SERVICE CORPORATION

to

SHEN FEDERAL BANK FOR SAVINGS

PROPERTY AT:
1167 HUMMINGBIRD LANE (LOT 18)
GRAYSLAKE, ILLINDIS 60030

Loan No. 01-60223-04

Property of Cook County Clerk's Office

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1. The Mortgagee shall remain the owner of the property until the full amount of the principal and interest thereon has been paid in full to the Mortgagee. In the event of a default by the Mortgagor, the Mortgagee shall have the right to sell the property and to apply the proceeds thereof to the payment of the principal and interest thereon. The Mortgagee shall not be bound to account to the Mortgagor for the proceeds of any such sale, and the Mortgagee shall not be liable for any deficiency in the proceeds of such sale. The Mortgagee shall have the right to sell the property and to apply the proceeds thereof to the payment of the principal and interest thereon, and the Mortgagee shall not be bound to account to the Mortgagor for the proceeds of any such sale, and the Mortgagee shall not be liable for any deficiency in the proceeds of such sale.

2. All payments, taxes, issues and profits of said premises are pledged, assigned and transferred to the Mortgagee, whether now due or hereafter to be made, and the Mortgagee shall have the right to receive the same. The Mortgagee shall have the right to sue for and to recover the same, and the Mortgagee shall have the right to assign the same to any other person. The Mortgagee shall have the right to sue for and to recover the same, and the Mortgagee shall have the right to assign the same to any other person.

3. The Mortgagee shall have the right to sue for and to recover the same, and the Mortgagee shall have the right to assign the same to any other person. The Mortgagee shall have the right to sue for and to recover the same, and the Mortgagee shall have the right to assign the same to any other person.

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