

UNOFFICIAL COPY

Agreement

90621415

Date: 5/31/90

Parties: Mr. James Sedric and Mr. Dave Motel

Subject: Dispersion of gross net profits from sale of parcel located at 9039 s. Carpenter in City of Chgo, Ill County of Cook. Responsibilities of each party concerning the purchase, rehab and sale of this parcel.

This purchase will be financed by Associate Finance for ninety five percent (95%) of the, <\$38,000>, purchase price at fourteen percent (14%), *DM*

- a.) Mr. Sedric shall purchase this parcel Associate Finance Inc. for the sum of forty thousand (\$40,000.00) dollars.
- b.) Mr. Motel shall provide the needed down payment of two thousand (\$2,000.00) dollars for the purchase of this parcel and to provide funds, equally with Mr. Sedric, needed to rehab/repair this parcel.
- c.) This parcel is to be put on the market as soon as possible.
- d.) Any and all proceeds from the sale of this parcel are to be equally shared by Mr. Sedric and Mr. Motel upon the closing of this parcel.

DEPT-01 RECORDING

\$13.25

T#2222 TRAN 1665 12/24/90 11:21:00

#4792 # B *-90-621415

COOK COUNTY RECORDER

James Sedric

Date: 5-31-90

Mr. Sedric James;

Dave Motel

Date: 5-31-90

Mr. Dave Motel;

Legal Description:

Lot 33 in block 2 in Cole's subdivision of the East Half of the South 20 Acres of the West Half of the Northeast Quarter and the West 4.21 Acres of the South 20 Acres of the East Half of the Northeast Quarter of Section 5, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN 25-05-229-016

Mail To: Dave Motel
3930 West 87th Street
Chicago, Illinois 60652

90621415



90621415

Bas

UNOFFICIAL COPY

01/15/07

Property of Cook County Clerk's Office

01/15/07

90621415

